



FISCAL IMPACT STATEMENT

Notice of Motion: MM40.11

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$439,600(gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$439,600	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 42 (Source Account: XR2213-4201076)

 Other: _____

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

City Council amend the 2026-2035 Capital Budget and Plan for Parks and Recreation to increase the project budget for the “Ferrand Park Improvements” project, on a one-time basis, by \$439,600 gross and \$0 debt in 2026, fully funded by local Section 42 parkland dedication funds secured in Ward 16 (Source Account: XR2213-4201076), for the purpose of park improvements at Ferrand Park.

The fund has been received and is eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 22, 2026