



FISCAL IMPACT STATEMENT

Notice of Motion: MM40.41

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ <u>48,000</u> (gross) \$ <u>0</u> (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		48,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701067 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ <u>0</u> (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$48,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 39, 41 Roehampton Avenue and 50 Eglinton Avenue East (Source Account: XR3026-3701067), secured for public realm improvements, to install two outdoor murals near the intersection of Yonge Street and Manor Road East (Cost Centre: NP2161).

Authorization to Release Section 37 Funds to Midtown Yonge Business Improvement Area for Implementation Two Interactive Public Murals at 2075 Yonge Street and 1980 Yonge Street - by Councillor Josh Matlow, seconded by Councillor Mike Colle

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 22, 2026