



FISCAL IMPACT STATEMENT

Notice of Motion: MM40.40

| | | | | | | | | | |
|---|--|--|------------|--------------|------------|--------------|------------|--------------|------------|
| <input type="checkbox"/> Operating | | Total Operating Impact: \$____(gross) \$____(net) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | | | | | | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

| | | | | | | | | | |
|--|--|---|--------------|--------------|--------------|--------------|-------------|--------------|-------------|
| <input checked="" type="checkbox"/> Capital | | Total Capital Impact: \$70,000,000(gross) \$70,000,000(debt) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | \$12,550,000 | \$12,550,000 | \$57,450,000 | \$57,450,000 | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: Recoverable Debt (XR1730)

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

The motion recommends an increase to the Transit Expansion Division 2026-2035 Capital Budget and Plan of \$70 million in project cost and associated cash flows, fully funded through recoverable debt supported by the City Building Fund (XR1730), to advance the design and construction of the WERT project.



Signed by: _____
Chief Financial Officer & Treasurer

Date: April 22, 2026