



FISCAL IMPACT STATEMENT

Notice of Motion: MM40.33

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 220,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$220,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$ 280,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$280,000	\$0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$ 0 (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The motion recommends authorizing Transportation Services to enter into an agreement with Metrolinx to receive up to \$500,000 for state of good repair work, including graffiti prevention, at key Union Station Rail Corridor underpasses.

Subject to the execution of a funding agreement with Metrolinx, the motion also recommends:

a. \$280,000 and \$0 debt increase to the 2026–2035 Capital Budget and Plan for Transportation Services funded through Metrolinx (WBS Element: CTP426-02), for the purpose of future operating maintenance and upkeep of the Union Station Rail Corridor underpasses at Lower Jarvis Street and Lower Sherbourne Street.

b. A one-time transfer of \$220,000 to Transportation Services’ deferred revenue account (220098), for the purpose of future operating maintenance and upkeep of the Union Station Rail Corridor underpasses at Lower Jarvis Street and Lower Sherbourne Street.



Signed by: _____
Chief Financial Officer & Treasurer

Date: April 22, 2026