



FISCAL IMPACT STATEMENT

Notice of Motion: MM41.1

| | | | | | | | | | |
|--|--|--|------------|--------------|------------|--------------|------------|--------------|------------|
| <input checked="" type="checkbox"/> Operating | | Total Operating Impact: \$ 150,000 (gross) \$ (net) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | | 150,000 | 0 | | | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701193 Other: _____

Impact on staffing levels: 0 (positions) Budget adjustments: \$ 0 (net)

| | | | | | | | | | |
|---|--|---|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input type="checkbox"/> Capital | | Total Capital Impact: _____(gross) \$ 0 (debt) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | | | | | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____(debt)

 Program costs: \$ _____(net)

 Debt service costs: \$ _____(net)

Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$150,000 gross, \$0 net, fully funded by Section 37 funds obtained from the development at 11 to 25 Yorkville Avenue and 16 to 18 Cumberland Street (Source Account: XR3026-3701193), secured for community space, to upgrade the elevator at 162 Bloor Street West for the use of the Common Table (Cost Centre: NP2161).

City Council direct that the \$150,000 be forwarded to the Church of the Redeemer upon signing of an undertaking by the Church of the Redeemer that governs the use of the funds and the financial reporting requirements.

The fund has been received and is eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 20, 2026