



FISCAL IMPACT STATEMENT

Notice of Motion: MM41.18

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 50,000 (gross) \$ (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		50,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700743 Other: _____

Impact on staffing levels: 0 (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$ (debt)

 Program costs: \$ (net)

 Debt service costs: \$ (net)

Service Level Impacts: _____

Comments:

Councillor Chris Moise, seconded by Deputy Mayor Ausma Malik, recommends that City Council increase the 2026 Operating Budget for Non-Program by \$50,000 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 50 Wellesley Street East and 31 to 35 Dundonald Street (Source Account: XR3026-3700743), collected for streetscape improvements in the ward, for the purpose of providing one-time capital funding to the Church-Wellesley Village Business Improvement Area for installation of planters, cigarette/recycling receptacles and pole wraps along Church Street within the Business Improvement Area (Cost Centre: NP2161).

The fund has been received and is eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 20, 2026