



FISCAL IMPACT STATEMENT

Notice of Motion: MM41.16

<input type="checkbox"/> Operating		Total Operating Impact: \$ ____ (gross) \$ ____ (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: ____ (positions) Budget adjustments: \$ ____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$ <u>1,500,000</u> (gross) \$ <u>0</u> (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$375,000	\$0	\$1,125,000	\$0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700919 Other: _____

Operating Impact: Budget adjustments: \$ ____ (debt)

 Program costs: \$ ____ (net)

 Debt service costs: \$ ____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2026-2035 Capital Budget and Plan for City Planning on a one time-basis by \$1,500,000 gross, \$0 debt, with cash flows of \$375,000 in 2026 and \$1,125,000 in 2027, fully funded by Section 37 community benefits obtained from the development at 15 to 35 Mercer Street (Source Account: XR3026-3700919), secured for streetscape improvements on Mercer Street (Cost Centre: CUR054-06).

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 20, 2026