



FISCAL IMPACT STATEMENT

Notice of Motion: MM41.30

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 440,000 (gross) \$ (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$440,000	0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3701193 Other: _____

Impact on staffing levels: 0 (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ <u>0</u> (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$440,000 gross, \$0 net, fully funded by Section 37 funds obtained from the development at 11 to 25 Yorkville Avenue and 16 to 18 Cumberland Street (Source Account: XR3026-3701193), secured for cultural or community space, to be used by Bad Dog Theatre Co. to upgrade raw space at 588-590 Markham St. in Mirvish Village into working education, rehearsal and performance facilities (Cost Centre: NP2161).

Authorization to Release Section 37 Funds for a new Bad Dog Theatre at Mirvish Village - by Councillor Dianne Saxe, seconded by Councillor Jamaal Myers

The fund has been received and is eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 21, 2026