TORONTO

REVISED

NOTICE OF MOTION

Authorization to Release Section 42 Funds to the Gulliver Park Play Enhancement Project

Moved by: **Councillor** **Nunziata**

Seconded by: **Councillor** **Fletcher**

SUMMARY:

The motion authorizes the release of $**40,000 in Section 42 funds** secured from the development at **2175 Keele Street, Toronto** to the **Parks and Recreation 2026 – 2035 Capital Budget and Plan for Gulliver Park Play Enhancement project.**

RECOMMENDATIONS:

1. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to increase the project budget for the *"Gulliver Park Play Enhancement"* project, on a one-time basis, by $40,000 gross and $0 debt in 2026, fully funded by Section 42 community benefits obtains from development at 2175 Keele Street in Ward 5 (Source Account: XR2213-4201601), for the purpose of park improvements at Gulliver Park.