



FISCAL IMPACT STATEMENT

Notice of Motion: MM42.14

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$1,000,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$500,000	\$0	\$500,000	\$0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 37 (XR3026-3700868 / 3701425)

 Other: _____

Operating Impact: _____ Budget adjustments: \$____(debt)

 Program costs: \$____(net)

 Debt service costs: \$____(net)

Service Level Impacts: _____

Comments:

1. City Council amend the 2026-2035 Capital Budget and Plan for Parks and Recreation by creating a new capital sub-project known as the West Lansing Participatory Budgeting Park Improvements project, with a total project cost of \$500,000 gross and \$0 debt, with cash flow of \$250,000 gross and \$0 debt in 2026 and \$250,000 gross and \$0 debt in 2027, fully funded by Section 37 community benefits obtained from the development at 4841 to 4881 Yonge Street, 2 and 50 Sheppard Avenue East, and 2, 4 and 6 Forest Laneway, secured for parkland acquisition and improvements (Source Account: XR3026-3700868), for the purpose of undertaking participatory budgeting park improvements in the West Lansing neighbourhood.

2. City Council amend the 2026-2035 Capital Budget and Plan for Parks and Recreation by creating a new capital sub-project known as the Avondale Participatory Budgeting Park Improvements project, with a total project cost of \$500,000 gross and \$0 debt, with cash flow of \$250,000 gross and \$0 debt in 2026 and \$250,000 gross and \$0 debt in 2027, fully funded by Section 37 community benefits obtained from the development at 53-63 Sheppard Avenue West and 62-68 Bogert Avenue, secured for capital projects



within the area of the ward (Source Account: XR3026-3701425), for the purpose of undertaking participatory budgeting park improvements in the Avondale neighbourhood.

The funds have been received and is eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: June 24, 2026