



FISCAL IMPACT STATEMENT

Notice of Motion: MM42.2

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$1,035,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$1,035,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 42 (XR2213 - 4200726 / 4200158 / 4201753 / 4200498 / 4201723 / 4200272)

 Other: _____

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

1. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to create a new project, “David Balfour Park Improvements,” on a one-time basis, with \$300,000 gross and \$0 debt in 2026, fully funded by local Section 42 parkland dedication funds secured in Ward 11 (\$150,000 from Source Account XR2213-4200726) and in Ward 12 (\$150,000 from Source Account: XR2213-4200158), for the purpose of converting the David Balfour Park washroom to year-round use and undertaking planting improvements.

2. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to create a new project, “Christie Pits Baseball Field Improvements,” on a one-time basis, with \$150,000 gross and \$0 debt in 2026, fully funded by local Section 42 parkland dedication funds secured in Ward 11 (Source Account: XR2213-4201753), for the purpose of improving safety and accessibility at the three baseball diamonds in Christie Pits Park.

3. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to create a new project, “Vermont Square Playground Improvements,” on a one-time basis, with \$35,000 gross and \$0 debt in 2026, fully funded by local Section 42 parkland dedication funds secured in Ward 11 (Source Account: XR2213-4200498), for the purpose of installing new play equipment for older children at Vermont Square Playground.

4. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to create a new project, “Ramsden Park – West Entrance Pathway and Lighting Improvements and Play Equipment,” on a one-time basis, with \$250,000 gross and \$0 debt in 2026, fully funded by local Section 42 parkland dedication funds secured in Ward 11 (Source Account: XR2213-4201723), for the purpose of providing a new safe and accessible entrance to Ramsden Park and installing innovative play equipment.

5. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to create a new project, “Taddle Creek Park Washroom,” on a one-time basis, with \$300,000 gross and \$0 debt in 2026, fully funded by local Section 42 parkland dedication funds secured in Ward 11 (Source Account: XR2213-4200272), for the purpose of designing a new washroom and supporting utility infrastructure.

The funds have been received and is eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: June 24, 2026