

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM42.5

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ ____ (gross) \$ ____ (net)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_ (positions)                       Budget adjustments: \$ \_\_\_\_ (net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$ <u>150,000</u> (gross) \$ <u>0</u> (debt)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$150,000	\$0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: Section 37 (XR3026-3701071 / 3701134)
   
 Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$ \_\_\_\_ (debt)
   
 Program costs:                      \$ \_\_\_\_ (net)
   
 Debt service costs:                      \$ \_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

1. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation by creating a new capital sub-project/account called “Mallow Park Lighting Improvements” and increasing the 2026 project cost and cash flow by \$150,000 gross and \$0 debt, fully funded by Section 37 community benefits, with such funds to be drawn from the following source accounts:

a. \$60,072 from the Section 37 Reserve Fund associated with the development at 15 Mallow Road (Source Account: XR3026-3701071), collected for the purpose of the full build-out of Mallow Park; and

b. \$89,928 from the Section 37 Reserve Fund associated with the development at 905 Don Mills Road (Source Account: XR3026-3701134), collected for the purpose of recreational facilities located within the vicinity of the application site.

The funds have been received and is eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 24, 2026