



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM42.13

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:			-96,470						

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund:       Other: \_\_\_\_\_ revenue loss

Impact on staffing levels:\_\_\_\_(positions)       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____(gross) \$ 0_(debt)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund:       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$\_\_\_\_\_(debt)  
 Program costs: \$\_\_\_\_\_(net)  
 Debt service costs: \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The proposed land exchange would result in ending the current lease between the City and Donalda. The City would forgo the remaining nine years of lease revenue for the period of the lease ending in 2035. Current annual rent is equal to \$96,740 plus harmonized sales tax and is indexed annually for inflation. This impact is offset by the City receiving additional land area through the exchange plus securing post-closing obligations from Donalda to pay the cost of infrastructure required for future trail delivery.

This motion also seeks authority for the City to enter into agreements with the Toronto and Region Conservation Authority for the acquisition of lands in fee simple as well as easement acquisitions and dispositions, for nominal consideration. Transaction costs are expected to be minimal and will be funded through approved funding in Parks and Recreation’s 10-year Capital Plan, drawing from City-Wide Section 42 Parkland Acquisition Reserves.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 24, 2026