



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM42.15

|  |  |  |            |              |            |              |            |              |            |
|--|--|--|------------|--------------|------------|--------------|------------|--------------|------------|
| <input checked="" type="checkbox"/> <b>Operating</b> |  | <b>Total Operating Impact:</b> \$ 11,499.28 (gross) \$ 0 (net) |            |              |            |              |            |              |            |
|  |  | <b>2026</b>  |            | <b>2027</b>  |            | <b>2028</b>  |            | <b>2029</b>  |            |
|  |  | <b>Gross</b>   | <b>Net</b> | <b>Gross</b> | <b>Net</b> | <b>Gross</b> | <b>Net</b> | <b>Gross</b> | <b>Net</b> |
| Financial Impact:                                    |  | 11,499.28  | 0          |              |            |              |            |              |            |

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: XR3026-3700651       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

|   |  |  |             |              |             |              |             |              |             |
|---|--|--|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input type="checkbox"/> <b>Capital</b> |  | <b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt) |             |              |             |              |             |              |             |
|   |  | <b>2026</b>  |             | <b>2027</b>  |             | <b>2028</b>  |             | <b>2029</b>  |             |
|   |  | <b>Gross</b>   | <b>Debt</b> | <b>Gross</b> | <b>Debt</b> | <b>Gross</b> | <b>Debt</b> | <b>Gross</b> | <b>Debt</b> |
| Financial Impact:                       |  |  |             |              |             |              |             |              |             |

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact: \_\_\_\_\_       Budget adjustments: \$ \_\_\_\_\_ (debt)

Program costs: \$ \_\_\_\_\_ (net)  
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$11,499.28 gross, \$0 net, fully funded by Section 37 funds obtained from the development at 1088 Progress Avenue (Source Account: XR3026-3700651), as authorized by By-law 1146-2025, to facilitate the construction and implementation of the Asian Garden at Cynthia Lai Park (Cost Centre: NP2161).

Authorization to Release Section 37 Funds to the Chinese Cultural Centre of Greater Toronto to Facilitate Construction of the Asian Garden at Cynthia Lai Park - by Councillor Jamaal Myers, seconded by Councillor Lily Cheng

The funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 24, 2026