



FISCAL IMPACT STATEMENT

Notice of Motion: MM42.23

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 55,000.00 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		55,000.00	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3028-4500012 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$55,000.00 gross, \$0 net, fully funded by Section 45 community benefits obtained in the development at 125 Western Battery Road (Source Account: XR3028-4500012), secured for community benefits, for the purpose of forwarding funds to STEPS (Sustainable Thinking and Expression on Public Space) Public Art for installation of murals on 12 utility boxes and 2 picnic benches in the Liberty Village neighbourhood (Cost Centre: NP2161).

Authorization to Release Section 45 Funds and Agreement with STEPS Public Art to Advance Utility Box and Picnic Bench Beautification in Liberty Village - by Deputy Mayor Ausma Malik, seconded by Councillor Gord Perks.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 24, 2026