



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM42.44

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_\_(net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____(gross) \$ 0_(debt)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$\_\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

Impacts are stated in the report (June 23, 2026) from the Chief Financial Officer and Treasurer:

financial impacts are primarily a funding shift using \$1.5B in external funding to replace declining DC revenues, enable large temporary fee cuts, and unlock an additional \$578M in City incentives without expanding the overall capital envelope.

The \$578M reflects foregone revenues (not cash spending) including waived development charges, lower property taxes, and fee exemptions.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 24, 2026