

NOTICE OF MOTION

Authorization to Release Section 45 Funds from the Development at 8 Elm Street and 348-354 Yonge Street for streetscape improvements on Elm Street in the Downtown Yonge Business Improvement Area

Moved by: Councillor

Saxe

Seconded by: Councillor

Chernos Lin

SUMMARY:

This Motion seeks approval to release Section 45 funds for the design and installation of streetscape improvements on Elm Street by the Downtown Yonge Business Improvement Area (BIA) as per the [Elm Street Streetscape Vision Urban Design Guidelines](#) approved by Council

The Downtown Yonge Business Improvement Area has been working in partnership with the City, through the BIA Office and Urban Design on streetscape improvements for Elm Street.

RECOMMENDATIONS:

1. City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$336,979 gross, \$0 net, fully funded by Section 45 funds obtained in the development at 8 Elm Street and 348-354 Yonge Street (Source Account: XR3028-4500249), secured for streetscape improvements in the ward, to be used by the Downtown Yonge Business Improvement Area for streetscape improvements to upgrade Elm Street (Cost Centre: NP2161).
2. City Council direct that the \$336,979 be forwarded to the Downtown Yonge Business Improvement Area upon the signing of an Undertaking by the Downtown Yonge Business Improvement Area governing the use of the funds and the financial reporting requirements.

Date: June 21, 2026