

NOTICE OF MOTION

Authorization to Release Section 37 Funds to the Oakwood Village BIA for Streetscape Improvements

Moved by:

Councillor Matlow

Seconded by:

Councillor Bravo

SUMMARY:

This motion seeks approval to allocate Section 37 funds in the amount of \$100,000.00 for the design and implementation of custom branding and vinyl wraps in the Oakwood Village BIA.

The Oakwood Village BIA extends along Oakwood Ave from Earlsdale Avenue to Bude Street, covering a key commercial corridor in the neighbourhood. These streetscape improvements will enhance the public realm by creating a distinctive visual identity, adding colour and vibrancy, and helping deter graffiti and vandalism. Coordinated streetscape enhancements will help strengthen the area's identity, reinforcing Oakwood Village as a vibrant and welcoming destination.

RECOMMENDATIONS:

1. City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$100,000.00 gross, \$0 net, fully funded by Section 37 community benefits for the purpose of providing one-time capital funding to Oakwood Village BIA for the installation of custom branding and vinyl-wraps in the BIA (Cost Centre: NP2161), utilizing the funds obtained from the development at 1603 Eglinton Avenue West secured for general community improvements (Source Account: XR3026-3700865).
2. City Council direct that \$100,000.00 be forwarded to the Oakwood Village BIA subject to the organization signing an Undertaking governing the use of the funds and the financial reporting requirements.