

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.15

☒ Operating		Total Operating Impact: \$10,000 (gross) \$ 0 (net)						
	2026		2027		2028		2029	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$10,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700998
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2026		2027		2028		2029	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Heritage Toronto on a one-time basis by \$10,000.00 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 146-150 Laird Drive, secured for capital improvements in the Ward (Source Account: XR3026- 3700998), for the production and installation of a plaque to commemorate Research Enterprises Limited (Cost Centre: HG0001).

The Section 37 Funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 29, 2026