

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.19

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									
☐ Funding sources: ☐ Accommodation within approved budget ☐ Reserve / reserve fund: ☐ Third party funding ☐ Other: _____ ☐ Impact on staffing levels:____(positions) ☐ Budget adjustments: \$____(net)									

☒ Capital		Total Capital Impact: \$150,000(gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				150,000	\$0				
☒ Funding sources: ☐ Accommodation within approved budget ☒ Reserve / reserve fund: XR3026-3701359 ☐ Third party funding ☐ Other: _____ ☐ Operating Impact: ☐ Program costs: \$____(net) ☐ Debt service costs: \$____(net) ☐ Budget adjustments: \$____(debt)									

☐ Service Level Impacts: _____

Comments:

The recommendation put forth by Councillor Chris Moise, seconded by Councillor Paula Fletcher, recommends increasing the 2026–2035 Capital Budget and Plan for Toronto Community Housing Corporation (TCHC), through the Housing Secretariat, by \$150,000 gross, \$0 debt, on a one-time basis, with cash flow commitments in 2027, to support capital improvements at Toronto Community Housing Corporation properties in the vicinity of the subject site, including Moss Park Apartments (275, 285 and 295 Shuter Street), with funding to be used for heating and cooling improvements to the community space, fully funded from Section 37 community benefit funds secured from the development at 245-285 Queen Street East, 348-410 Richmond Street East, 88-106 Ontario Street, and 8-12 Brighden Place (Source Account: XR3026-3701359) in the amount of \$150,000 for capital improvements.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 29, 2026