

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.20

☒ Operating		Total Operating Impact: \$ 70,000 (gross) \$ 0 (net)						
	2026		2027		2028		2029	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	70,000	0						

☒ **Funding sources:**

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3701360
☐ Impact on staffing levels: ____ (positions)

☐ Third party funding
☐ Other: _____
☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2026		2027		2028		2029	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ **Funding sources:**

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ **Operating Impact:**

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____
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Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$70,000 gross and \$0 net, fully funded by Section 37 community benefits obtained from the developments at 245 to 285 Queen Street East (Source Account: XR3026-3701360), collected for use towards capital facilities to be determined by the Chief Planner and Executive Director, City Planning, in consultation with the Ward Councillor, for the purpose of forwarding funds to Building Roots for the purchase and installation of shipping container infrastructure and related project costs at their location at or near 260 Queen Street East. (Cost Centre: NP2161).

Authorization to Release Section 37 Funds to Building Roots - by Councillor Chris Moise, seconded by Councillor Paula Fletcher.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2026