

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.1

☒ Operating		Total Operating Impact: \$ 247,363 (gross) \$ 0 (net)						
	2026		2027		2028		2029	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	247,363	0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3700290

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2026		2027		2028		2029	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$247,363 gross, \$0 net, fully funded by Section 37 funds obtained from the development at 36, 38-48 Yorkville Avenue, 1263 Bay Street, 55 Scollard Street (Source Account: XR3026-3700290) secured for greening initiatives in the Yorkville area, to be used by the Bloor Yorkville Business Improvement Area to fabricate and install protective fencing for street trees in sidewalk pits on streets within the Bloor Yorkville Business Improvement Area boundaries, which may include Bellair Street, Cumberland Street, Yorkville Avenue, Hazelton Avenue, Scollard Street, and Bay Street (Cost Centre: NP2161).

Authorization to Release Section 37 Funds for Protective Tree Fencing in Yorkville Village - by Councillor Dianne Saxe, seconded by Councillor Gord Perks.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2026