

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.24

☐ Operating		Total Operating Impact: \$ _____ (gross) \$ _____ (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☒ Capital		Total Capital Impact: \$ <u>2,350,000</u> (gross) \$ <u>0</u> (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$1,880,000	\$0	\$470,000	\$0		

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The recommendation put forth by Councillor Chris Moise, seconded by Councillor Paula Fletcher, recommends increasing the 2026–2035 Capital Budget and Plan for State of Good Repair for Toronto Community Housing Corporation (TCHC), through the Housing Secretariat, by \$2,350,000 gross, \$0 debt, on a one-time basis, with future year cash flow commitments of \$1,880,000 in 2027 and \$470,000 in 2028, to support security-related capital improvements at Toronto Community Housing Corporation properties in the vicinity of the subject site, including Moss Park Apartments (275, 285 and 295 Shuter Street), through the design and installation of closed-circuit television cameras and related infrastructure, fully funded from Section 37 community benefit funds secured from the development at 245–285 Queen Street East, 348–410 Richmond Street East, 88–106 Ontario Street, and 8–12 Bridgen Place (Source Account: XR3026-3701359) in the amount of \$2,350,000 for capital improvements at the following sites:

- a. 275 Shuter Street;
- b. 285 Shuter Street;



- c. 295 Shuter Street;
- d. 275 Bleecker Street;
- e. 325 Bleecker Street; and
- f. 375 Bleecker Street.

Signed by: _____
Chief Financial Officer & Treasurer

Date: July 29, 2026