

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM43.27

|                                           |  |                                                          |            |              |            |              |            |              |            |
|-------------------------------------------|--|----------------------------------------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| <input type="checkbox"/> <b>Operating</b> |  | <b>Total Operating Impact:</b> \$____(gross) \$____(net) |            |              |            |              |            |              |            |
|                                           |  | <b>2026</b>                                              |            | <b>2027</b>  |            | <b>2028</b>  |            | <b>2029</b>  |            |
|                                           |  | <b>Gross</b>                                             | <b>Net</b> | <b>Gross</b> | <b>Net</b> | <b>Gross</b> | <b>Net</b> | <b>Gross</b> | <b>Net</b> |
| Financial Impact:                         |  |                                                          |            |              |            |              |            |              |            |

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund:
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels:\_\_\_\_(positions)
 ☐ Budget adjustments: \$\_\_\_\_(net)

|                                                    |  |                                                            |             |              |             |              |             |              |             |
|----------------------------------------------------|--|------------------------------------------------------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input checked="" type="checkbox"/> <b>Capital</b> |  | <b>Total Capital Impact:</b> \$350,000 (gross) \$ 0 (debt) |             |              |             |              |             |              |             |
|                                                    |  | <b>2026</b>                                                |             | <b>2027</b>  |             | <b>2028</b>  |             | <b>2029</b>  |             |
|                                                    |  | <b>Gross</b>                                               | <b>Debt</b> | <b>Gross</b> | <b>Debt</b> | <b>Gross</b> | <b>Debt</b> | <b>Gross</b> | <b>Debt</b> |
| Financial Impact:                                  |  | \$350,000                                                  | \$0         |              |             |              |             |              |             |

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: Section 37 (XR3026-3701313)  
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 ☐ Budget adjustments: \$\_\_\_\_(debt)  
☐ Program costs: \$\_\_\_\_(net)  
☐ Debt service costs: \$\_\_\_\_(net)

|                                                       |
|-------------------------------------------------------|
| <input type="checkbox"/> Service Level Impacts: _____ |
|-------------------------------------------------------|

**Comments:**

1. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to create a placeholder project titled Indigenous Placekeeping in Allan Gardens with a cost and cash flow of \$350,000 gross and \$0 debt in 2026, fully funded by Section 37 community benefits obtained from 244-262 Church Street (Source account: XR3026-3701313) for local area streetscape and park improvements in the Ward.

2. City Council authorize the General Manager, Parks and Recreation, to allocate \$75,000 of the funds described in Recommendation 1 to Friends of Allan Gardens to support community engagement and related coordination for the Indigenous Placekeeping in Allan Gardens project, on terms and conditions satisfactory to the General Manager, Parks and Recreation, and in a form satisfactory to the City Solicitor.

The fund has been received and is eligible for this purpose.

Signed by: \_\_\_\_\_ Date: July 29, 2026

Chief Financial Officer & Treasurer