

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.48

☒ Operating		Total Operating Impact: \$ 100,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		100,000	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700865
☐ Other: _____
☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____
☐ Operating Impact:
 ☐ Program costs: \$ _____ (net)
☐ Budget adjustments: \$ _____ (debt)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$100,000.00 gross, \$0 net, fully funded by Section 37 community benefits for the purpose of providing one-time capital funding to Oakwood Village Business Improvement Area for the installation of custom branding and vinyl-wraps in the Business Improvement Area (Cost Centre: NP2161), utilizing the funds obtained from the development at 1603 Eglinton Avenue West secured for general community improvements (Source Account: XR3026-3700865).

Authorization to Release Section 37 Funds to the Oakwood Village Business Improvement Area for Streetscape Improvements - by Councillor Josh Matlow, seconded by Councillor Alejandra Bravo.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2026