

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.64

☒ Operating		Total Operating Impact: \$ 1,837,974.68 (gross) \$ 0 (net)						
	2026		2027		2028		2029	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	1,837,974.68	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700909
☐ Other: _____
☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2026		2027		2028		2029	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____
☐ Operating Impact:
 ☐ Program costs: \$ _____ (net)
☐ Budget adjustments: \$ _____ (debt)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:	City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$1,837,974.68 gross, \$0 net, (Cost Centre: NP2161) for the transfer of funds to Toronto Metropolitan University to fund the construction costs of Public Realm Improvement Projects proposed for portions of Toronto Metropolitan University main Campus, fully funded by Section 37 community benefits from the development at 363 to 391 Yonge Street (Source Account: XR3026-3700909). Authorization to Release Section 37 Funds to Toronto Metropolitan University for Campus Public Realm Plan - by Councillor Chris Moise, seconded by Deputy Mayor Ausma Malik. The funds have been received and are eligible for this purpose.
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Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2026