

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.35

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$1,094,007.50 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$1,094,007.50					

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026 – 3701366, 3700337, 3700975, 3700842, 3701299, 3701414
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

City Council amend Waterfront Revitalization's 2026-2035 Capital Budget and Plan to create a new capital sub-project known as Gardiner Gateways East Project with a total project cost of \$1,094,007.50 gross and \$0 net in 2027, funded by Section 37 community benefits obtained from the following developments:

- a. \$300,798.70 from 31 Parliament Street (Source Account: XR3026-3701366),
- b. \$168,614.84 from 55,60 Mill Street (390 Cherry) (Source Account: XR3026-3700337),
- c. \$493,552.22 from 75 the Esplanade (Source Account: XR3026-3700975),
- d. \$105,713.40 from East Bayfront – West Precinct: 130-132 Queens Quay E., 143-177 Lake Shore Boulevard E., & 26 Richardson St. (Source Account: XR3026-3700842),



- e. \$25,328.34 from 162 Queen's Quay East (Source Account: XR3026-3701299), and
- f. \$2,992.50 from 215 Lake Shore Boulevard East (Source Account: XR3026-3701414)

The funds have been received and are eligible for these purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: July 29, 2026