

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.39

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$1,000,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$100,000	\$0	\$900,000	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: Section 37 (XR3026-3700740)
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

1. City Council amend the 2026-2035 Capital Budget and Plan for Parks and Recreation by creating a new capital sub-project known as the Willowdale East Participatory Budgeting Park Improvements project, with a total project cost of \$500,000 gross and \$0 debt, with cash flow of \$50,000 in 2026 and \$450,000 in 2027, fully funded by Section 37 community benefits obtained from the development at 5182 Yonge Street, secured for parkland acquisition and improvements (Source Account: XR3026-3700740), for the purpose of undertaking participatory budgeting park improvements in the Willowdale East neighbourhood.

2. City Council amend the 2026-2035 Capital Budget and Plan for Parks and Recreation by creating a new capital sub-project known as the Newtonbrook East Participatory Budgeting Park Improvements project, with a total project cost of \$500,000 gross and \$0 debt, with cash flow of \$50,000 in 2026 and \$450,000 in 2027, fully funded by Section 37 community benefits obtained from the development at 5182 Yonge Street. secured for capital projects within the area of the ward (Source Account: XR3026-



3700740), for the purpose of undertaking participatory budgeting park improvements in the Newtonbrook East neighbourhood.

The fund has been received and is eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: July 29, 2026