

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.47

☒ Operating		Total Operating Impact: \$ 1,000 (gross) \$ 0 (net)						
	2026		2027		2028		2029	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	1,000	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700163
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2026		2027		2028		2029	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$1,000 gross, \$0 net, fully funded by Section 37 funds obtained from the development at McCowan Road and Finch Avenue (Southwest and southeast corner) Blocks C and E, R.P. M-1539, Blocks B, C, D, E R.P M-1698 (Source Account: XR3026-3700163) as authorized by By-law 1144-2025, to support capital improvements at the Rosewood Pollinator Community Garden (Cost Centre: NP2161).

Authorization to Release Section 37 Funds to Support Community Stewardship Improvements at the Rosewood Pollinator Community Garden - by Councillor Jamaal Myers, seconded by Councillor Mike Colle.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2026