

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.49

☒ Operating		Total Operating Impact: \$ 95,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		95,000	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701182
☐ Other: _____
☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____
☐ Operating Impact:
 ☐ Program costs: \$ _____ (net)
☐ Budget adjustments: \$ _____ (debt)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:	City Council increase the 2025 Operating Budget for Non-Program on a one-time basis by \$95,000.00 gross and \$0 net, fully funded by Section 37 community benefits obtained in the development at 489, 495, 499, 511, 519 to 529 and 539 King Street West (Source Account: XR3026-3701182), collected for streetscape improvements, for the purpose of forwarding funds to the Laneway Project for laneway revitalizations at Ryerson Avenue (Cost Centre: NP2161). Authorization to Release Section 37 Funds to the Laneway Project for Ryerson Avenue Upgrades - by Deputy Mayor Ausma Malik, seconded by Councillor Amber Morley. The funds have been received and are eligible for this purpose.
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Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2026