

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.51

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$8,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$8,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: Section 37 (XR3026-3700187)
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation by creating a new capital project called “Kitchen Fire Suppression System at Milliken Park Field House” with 2026 project cost and cash flow of \$8,000 gross and \$0 debt, fully funded by Section 37 community benefits obtained from the development at 5789 to 5951 Steeles Avenue East (Source Account: XR3026-3700187) as authorized by By-law 0158-2007 as amended by By-law 1145-2025, for the purchase of a commercial kitchen fire suppression system at Milliken Park Field House where the snack bar is located.

The fund has been received and is eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 29, 2026