

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.54

☐ Operating		Total Operating Impact: \$ _____ (gross) \$ _____ (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☒ Capital		Total Capital Impact: \$5,000,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$3,000,000	\$0	\$2,000,000	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: Section 42 (XR2213-4201446/4200055/ 4201723)
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to create a new project, “819 Yonge Street – Park Development,” on a one-time basis, by \$3,000,000 gross and \$0 debt in 2026, and \$2,000,000 gross and \$0 debt in 2027, fully funded by local Section 42 parkland dedication funds secured in Ward 11 (Source Accounts: XR2213-4201446, XR2213-4200055, and XR-2213-4201723), to design and construct a new park at 819 Yonge Street and 876 Church Street by 140 Yorkville Corporation under a Construction Management Agreement – Phase 2 between the City and 140 Yorkville Corporation.

The fund has been received and is eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 29, 2026