

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.61

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$1,455,897.98 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$1,455,897.98	\$0						

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

The recommendation put forth by Councillor Frances Nunziata, seconded by Councillor Paula Fletcher, recommends increasing the 2026–2035 Capital Budget and Plan for the Housing Secretariat and Housing Development Office under WBS element CAF009-01 by \$1,455,897.98 gross, \$0 debt, on a one-time basis, to support affordable housing at 1240, 1246 and 1250 Weston Road, fully funded from Section 37 community benefit funds secured from the development at 8, 10, 12, 14 and 16 Locust Street (Source Account: XR3026-3701441) in the amount of \$1,455,897.98 for affordable housing capital purposes.

The funds have been received and are eligible for the intended purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 29, 2026