TORONTO

FISCAL IMPACT STATEMENT
Notice of Motion: MM43.80

☐ **Operating** **Total Operating Impact:** $_____(gross) $_____(net)

	2026		2027		2028		2029	
	Gross	**Net**	**Gross**	**Net**	**Gross**	**Net**	**Gross**	**Net**
Financial Impact:								

☐ Funding sources:
- ☐ Accommodation within approved budget
- ☐ Reserve / reserve fund:
- ☐ Third party funding
- ☐ Other: _________________

☐ Impact on staffing levels:___(positions)
☐ Budget adjustments: $______(net)

☒ **Capital** **Total Capital Impact:** $9,000,000 (gross) $ 0 (debt)

	2026		2027		2028		2029	
	Gross	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**
Financial Impact:			$9,000,000	$0				

☒ Funding sources:
- ☐ Accommodation within approved budget
- ☐ Third party funding
- ☒ Reserve / reserve fund: Section 42 (XR2213-4201671/4201672/ 4201741)
- ☐ Other: _________________

☐ Operating Impact:
- ☐ Program costs: $______(net)
- ☐ Debt service costs: $______(net)

☐ Budget adjustments: $______(debt)

☐ Service Level Impacts: _____________

Comments:

City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation under "Allan Gardens Greenhouse Link" with a cost and cash flow of $9,000,000 gross and $0 debt in 2027, fully funded by Section 42 obtained from the following developments, to be utilized for the implementation of the Council-endorsed Allan Gardens Master Plan, "Growing with the City":

a. 308 Jarvis Street (Source account: XR2213-4201671) in the amount of $3,388,294.67;

b. 319 Jarvis Street (Source account: XR2213-4201672) in the amount of $2,864,683.82; and

c. 250 Church Street (Source account: XR2213-4201741) in the amount of $2,747,021.51

The fund has been received and is eligible for this purpose.

Signed by: ________________________________ Date: July 29, 2026

Chief Financial Officer & Treasurer