

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.81

☒ Operating		Total Operating Impact: \$ 107,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		107,000	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701246
☐ Other: _____
☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____
☐ Operating Impact:
 ☐ Program costs: \$ _____ (net)
☐ Budget adjustments: \$ _____ (debt)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Programs on a one-time basis by \$107,000 gross and \$0 net, fully funded by Section 37 community benefits obtained from the development at 187-193 Parliament Street (Source Account: XR3026-3701246), collected toward local parks improvements within proximity of the site and local streetscape improvements within proximity of the site, for the purpose of forwarding funds to the Downtown Yonge Business Improvement Area for the installation of pole wraps as identified in Appendix A (Cost Centre: NP2161).

Authorization to Release Section 37 Funds for Pole Wraps for the Cabbagetown Southwest Heritage Conservation District - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2026