

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.83

☒ Operating		Total Operating Impact: \$ 0 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☒ Capital		Total Capital Impact: \$ 17,910,366.30 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$17,910,366.30	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700885, 3700660, 3701045, 3700720
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:	The motion recommends t2026-2035 Capital Budget and Plan for Transportation Services on a one-time basis by \$17,910,366.30 gross and \$0 debt, for the reconstruction of Church Street fully funded by Section 37 community benefits obtained from the following developments for the purpose of streetscape improvements: a. 475 Yonge Street in the amount of \$9,120,000 towards local area park or streetscape improvements, in consultation with the Ward Councillor; b. 70-72 Carlton Street (Source Account: XR3026-3700885) in the amount of \$2,567,709.73 for Local parks and streetscape improvements; c. 45 Charles Street East (Source Account: XR3026-3700660) in the amount of \$1,619,812.80 for Local parks and streetscape improvements; d. 55-61 Charles Street East (Source Account: XR3026-3701045) in the amount of \$1,662,954.26 for Local parks and streetscape improvements;
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- e. 506-516 Church Street in the amount of \$1,600,000 to be allocated towards local streetscape and laneway improvements for Donna Shaw Lane and Alexander Place;
- f. 40 Wellesley Street East (Source Account: XR3026-3700720) in the amount of \$1,352,368.34 for local parks and streetscape improvements; and
- g. 454-464 Yonge Street in the amount of \$109,643.42 for Church Wellesley Business Improvement Area or other purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: July 24, 2026