

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.95

☒ Operating		Total Operating Impact: \$ 50,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		50,000	0						

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701425
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program by \$50,000 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 53-63 Sheppard Avenue West and 62-68 Bogert Avenue (Source Account: XR3026-3701425), secured for purposes benefiting the community, for the purpose of providing one-time capital funding to the Toronto Catholic District School Board for capital improvements to the schoolyard at St. Edward Catholic School, subject to the following conditions:

- a. the Toronto Catholic District School Board will enter into an acceptable Community Access Agreement with the City; and
- b. the design of the improvements will be to the satisfaction of the Chief Planner and Executive Director, City Planning, and the General Manager, Parks and Recreation, in consultation with the Ward Councillor.

Authorization to Release Section 37 Funds from the Development at 53 to 63 Sheppard Avenue West and 62 to 68 Bogert Avenue for Improvements to the Schoolyard at St. Edward Catholic School - by Councillor Lily Cheng, seconded by Councillor Amber Morley.



The funds have been received and are eligible for this purpose.

Signed by:

Chief Financial Officer & Treasurer

Date: July 29, 2026