

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.100

☒ Operating		Total Operating Impact: \$ 0 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☐ Reserve / reserve fund:
 ☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☒ Capital		Total Capital Impact: \$ 800,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$800,000	\$0				

☒ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☒ Reserve / reserve fund: XR3026-3701360
 ☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)

 ☐ Program costs: \$ _____ (net)

 ☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The motion recommends to increase 2026–2035 Capital Budget and Plan for Transportation Services by \$800,000 gross, \$0 debt, fully funded by Section 37 community benefits (Source Account: XR3026-3701360), for the purpose of forwarding one-time funds to the Transportation Services to provide streetscape improvements on Richmond Street East between Bridgen Place and Ontario Street (Cost Centre:CTP426-06).

It also recommends authorize Transportation Services to enter into the necessary agreements with Queen Ontario LP, including a Municipal Infrastructure Agreement and a funding agreement of up to \$800,000 net of taxes, to deliver streetscape improvements on Richmond Street East, on terms satisfactory to the appropriate City officials and in a form satisfactory to the City Solicitor.

The funds have been received and are eligible for this purpose.



Signed by: _____
Chief Financial Officer & Treasurer

Date: July 30, 2026