

FISCAL IMPACT STATEMENT

Notice of Motion: MM43.102

☒ Operating		Total Operating Impact: \$ 60,000 (gross) \$ 0 (net)						
	2026		2027		2028		2029	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	60,000	0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3028-4500112

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)

☐ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2026		2027		2028		2029	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

City Council amend its previous decision on Item 2026.MM42.23 by:

1. In Recommendation 1, deleting the dollar value "\$55,000" before the word "gross" in Recommendation 1 and replacing it with "\$60,000; "deleting Section 45 community benefits" and replacing it with, "with funds obtained through minor variance decision A0739/11TEY, 125 Western Battery Road"; and deleting the Source Account code "XR3028-4500012" and replacing it with "XR3028-4500112"; such that the decision now reads as follows:

a. City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$60,000 gross, \$0 net, fully funded with funds obtained through minor variance decision A0739/11TEY, 125 Western Battery Road (Source Account: XR3028-4500112), secured for community benefits, for the purpose of forwarding funds to STEPS (Sustainable Thinking and Expression on Public Space) Public Art for installation of murals on 12 utility boxes and 2 picnic benches in the Liberty Village neighbourhood (Cost Centre: NP2161); and

2. Deleting Recommendation 2 in its entirety and replacing it with:

a. City Council authorize the Chief Planner and Executive Director, City Planning, or designate, to enter into a letter of agreement with STEPS to direct \$60,000 to STEPS for installation of murals on 12 utility boxes and 2 picnic benches in the Liberty Village neighbourhood, on terms and conditions satisfactory to the Chief Planner and Executive Director, City Planning, or designate, and which shall include addressing financial reporting requirements, and insurance and indemnification provisions, all in a form satisfactory to the City Solicitor.

Re-opening of Item 2026.MM42.23 - Authorization to Release Section 45 Funds and Agreement with STEPS Public Art to Advance Utility Box and Picnic Bench Beautification in Liberty Village - by Deputy Mayor Ausma Malik, seconded by Councillor Gord Perks.

The funds have been received and are eligible for this purpose.

Signed by:

Chief Financial Officer & Treasurer

Date: July 30, 2026