



MAYOR'S BUDGET REPORT

2026 Operating and Capital Budget

Date: February 1, 2026

To: City Council

Statutory Authority: Section 226.14 (2) of the City of Toronto Act, 2006

Wards: All

SUMMARY

Section 226.14 (2) of the City of Toronto Act, 2006 provides that the Mayor shall, in accordance with the regulations, prepare a proposed budget for the City and provide the proposed budget to City Council for City Council's consideration. This report fulfills this requirement.

In 2023, Toronto faced a \$1.8 billion budget shortfall after a decade of financial challenges. Through difficult but necessary choices over the past two years we've turned the corner, upgrading our credit rating to AA+ for the first time in 23 years and progressively reduced budget pressures.

This hard-won progress allows us to deliver the 2026 Budget: designed to help Toronto families save money on everyday expenses and make life in our city more affordable.

More affordable for renters and homeowners. More affordable for youth, seniors, and families who are building their lives in Toronto. More affordable for small business owners and all those who work in our city.

To make these investments possible while keeping property tax increases low, this Budget makes Toronto's tax system more fair. The Vacant Homes Tax and luxury homes tax bring in \$250 million from people who leave homes empty and buyers of the most expensive properties, revenue that directly funds affordability measures for working families. By asking the wealthiest in our city to pay a little more, we can invest in making life more affordable, caring, and safe.

Making Life More Affordable for Families

This Budget invests in the expansion of the School Food program and freezes TTC fares for the third consecutive year. It also introduces fare capping, which means that working people will no longer need to pay for a monthly pass at the same time that their rent or mortgage is due, instead they'll pay as they go, with their costs capped at the

monthly pass price. Combined, these measures will save an average Toronto family over \$1,200 annually.

Supporting Renters and Homeowners

The Budget includes significant support for renters, including investing in the Rent Bank, funding for the Renoviction By-law, expanding the Air Conditioner Assistance Program, and adding more RentSafeTO Officers to protect tenant rights.

It delivers more support for homeowners including increased subsidies from the Basement Flooding Protection Program, increased eligibility for the Senior's Property Tax Deferral and Cancellation Program, and access to low-cost loans to fund home upgrades like from heat pumps.

Expanding Community Services

The Budget delivers on the promise to open every branch of the Toronto Public Library seven days a week, ensuring that families across the city have access to books, programs, and community spaces when they need them.

The budget also provides an expansion of Homemakers and Nurses Services. This means that we can eliminate the waitlist for Homemakers and Nurses Services, helping people age in place and with dignity. This is in addition to increasing the reach of the Extreme Cleaning and Voluntary Trusteeship programs that help keep seniors in their homes.

Keeping Toronto Safe

An important theme that emerged through the consultations was that people want the City to continue to focus on keeping people safe. The 2026 budget continues our investment in multi-year frontline hiring plans, including new 911 operators, police officers, paramedics, firefighters, and the ongoing expansion of the Toronto Community Crisis Service.

Supporting Small Businesses

The budget includes an increased property tax discount for small businesses across Toronto. These businesses employ tens of thousands of people and drive economic growth and social vibrancy in our neighbourhoods. They have been impacted by global financial uncertainty and instability, and they will be further supported through this budget.

Responsible Fiscal Management

This Budget is supported by a recommended 2.2% property tax increase, inclusive of the City Build Fund.

Through continued disciplined management, including ongoing rolling program reviews and operational efficiencies, such as bringing Toronto Parking Authority in house, the City has identified \$788 million in reductions and offsets while protecting frontline services. This responsible approach, combined with fair revenue measures, allows us to deliver an affordable budget that maintains city services.

The City Manager and Chief Financial Officer & Treasurer have been directed to continue with these efficiency measures and other expenditure management which will achieve in-year savings of \$75 million across City Divisions based on need, in order to deliver services people rely on while responsibly managing divisional budgets.

Our hard work over the past two years allows for an inflationary increase that maintains city services while delivering an affordable City government that works well for people. This budget continues building the affordable, caring, and safe Toronto that residents told us they want, protecting services today while investing in our city's future.

MAYOR'S PROPOSED BUDGET

2026 OPERATING BUDGET

The Mayor has prepared, for City Council's consideration, the 2026 Operating Budget as follows, noting that all third-party funding included in the 2026 Operating Budget are subject to the execution of an agreement or receipt of funding, and if such agreement or funding is not in place by 2026 or forthcoming, the approval to spend must be reassessed by City Council relative to other City-funded priorities and needs in future budget processes.

COMMUNITY AND EMERGENCY SERVICES

Economic Development and Culture

1. The [2026 Operating Budget for Economic Development and Culture](#) of \$111.838 million gross, \$14.590 million revenue and \$97.248 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Arts Services	\$60,620.9	\$2,841.7	\$57,779.2
Business Services	\$22,204.0	\$2,944.3	\$19,259.7
Entertainment Industries Services	\$7,798.5	\$2,297.2	\$5,501.3
Museums and Heritage Services	\$21,214.4	\$6,506.5	\$14,707.9
Total Program Budget	\$111,837.8	\$14,589.7	\$97,248.1

- The 2026 staff complement for Economic Development and Culture of 324.8 positions comprised of 11 capital positions and 313.8 operating positions.

Parks and Recreation

- 2. The [2026 Operating Budget for Parks and Recreation](#) of \$494.794 million gross, \$119.517 million revenue and \$375.277 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Community Recreation	306,666.1	77,352.8	229,313.3
Parks	188,127.5	42,164.1	145,963.4
Total Program Budget	494,793.6	119,516.9	375,276.7

which is inclusive of:

- \$ 1.098 million for costs related to planning and hosting the FIFA World Cup 2026.
- The 2026 staff complement for Parks and Recreation of 5,125.5 positions comprised of 294.8 capital positions and 4,830.7 operating positions.

Toronto Emergency Management

- 3. The [2026 Operating Budget for Toronto Emergency Management](#) of \$8.949 million gross, \$3.229 million revenue and \$5.720 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Emergency Management	8,948.6	3,228.8	5,719.8
Total Program Budget	8,948.6	3,228.8	5,719.8

which is inclusive of:

- \$2.452 million for costs related to planning and hosting the FIFA World Cup 2026.
- The 2026 staff complement for Toronto Emergency Management comprised of 46.0 operating positions.

Toronto Fire Services

4. The [2026 Operating Budget for Toronto Fire Services](#) of \$587.874 million gross, \$28.972 million revenue and \$558.902 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Fire Rescue and Emergency Response	545,943.5	28,169.9	517,773.6
Fire Prevention Inspection and Enforcement	34,084.6	615.5	33,469.1
Fire Safety Education	7,846.2	186.6	7,659.6
Total Program Budget	587,874.3	28,972.0	558,902.3

which is inclusive of:

- \$ 3.682 million for costs related to planning and hosting the FIFA World Cup 2026.
- The 2026 staff complement for Toronto Fire Services of 3,380.3 positions comprised of 1.0 capital position and 3,379.3 operating positions.

Toronto Paramedic Services

5. The [2026 Operating Budget for Toronto Paramedic Services](#) of \$451.282 million gross, \$276.095 million revenue and \$175.187 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Emergency Medical Care	388,923.6	218,205.9	170,717.7
Emergency Medical Dispatch and Preliminary Care	48,899.2	48,849.4	49.8

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Community Paramedicine and Call Mitigation	13,458.9	9,039.2	4,419.7
Total Program Budget	451,281.7	276,094.5	175,187.2

which is inclusive of:

- \$ 7.901 million for costs related to planning and hosting the FIFA World Cup 2026.
- The 2026 staff complement for Toronto Paramedic Services of 2,362.8 positions comprised of 6.0 capital positions and 2,356.8 operating positions.

Toronto Shelter and Support Services

6. The [2026 Operating Budget for Toronto Shelter and Support Services](#) of \$786.068 million gross, \$550.927 million revenue and \$235.141 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Homeless and Housing First Solutions	786,067.9	550,927.0	235,140.9
Total Program Budget	786,067.9	550,927.0	235,140.9

- The 2026 staff complement for Toronto Shelter and Support Services of 1,491.6 positions comprised of 3.0 capital positions and 1,488.6 operating positions.

COMMUNITY DEVELOPMENT AND SOCIAL SERVICES

Children's Services

7. The [2026 Operating Budget for Children's Services](#) of \$1,582.7 million gross, \$1,481.1 million revenue and \$101.6 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Child Care Delivery	461,275.6	359,713.2	101,562.4
Child Care System Management	1,121,417.4	1,121,381.3	36.1
Total Program Budget	1,582,693.0	1,481,094.5	101,598.5

- The 2026 staff complement for Children's Services is comprised of 1,035.1 operating positions.

Seniors Services and Long-Term Care

8. The [2026 Operating Budget for Seniors Services and Long-Term Care](#) of \$451.131 million gross, \$335.422 million revenue and \$115.709 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Long-Term Care Homes	436,145.2	323,666.1	112,479.1
Community and Seniors Services	14,985.6	11,755.9	3,229.7
Total Program Budget	451,130.8	335,422.0	115,708.8

- The 2026 staff complement for Seniors Services and Long-Term Care of 3,621.3 positions comprised of 1.0 capital position and 3,620.3 operating positions.

Social Development

9. The [2026 Operating Budget for Social Development](#) of \$157.339 million gross, \$10.400 million revenue, and \$146.939 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Community and Neighbourhood Development	17,959.5	2,869.4	15,090.1

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Community Safety and Wellbeing	50,705.7	1,340.5	49,365.2
Community Partnership Investment Program	33,406.5	-	33,406.5
Social Policy and Planning	8,559.0	1,730.6	6,828.4
Human Services Integration	31,978.1	2,901.7	29,076.4
Financial Management and Program Support	7,993.9	1,291.7	6,702.2
Corporate Leadership	6,736.4	265.9	6,470.5
Total Program Budget	157,339.1	10,399.8	146,939.3

which is inclusive of:

- \$ 0.220 million for costs related to planning and hosting the FIFA World Cup 2026.
- The 2026 staff complement for Social Development is comprised of 397.5 operating positions.

Toronto Employment and Social Services

10. The [2026 Operating Budget for Toronto Employment and Social Services](#) of \$1,318.883 million gross, \$1,218.604 million revenue and \$100.279 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Financial Supports	1,119,255.4	1,099,631.7	19,623.7

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Integrated Case Management and Service Planning	148,554.7	89,484.8	59,069.9
Employment Services	51,073.0	29,487.9	21,585.1
Total Program Budget	1,318,883.1	1,218,604.4	100,278.7

- The 2026 staff complement for Toronto Employment and Social Services is comprised of 1,987.0 operating positions.

INFRASTRUCTURE SERVICES

Engineering and Construction Services

11. The [2026 Operating Budget for Engineering and Construction Services](#) of \$11.332 million gross, \$10.419 million revenue and \$0.913 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Municipal Infrastructure Construction	5,265.4	3,520.8	1,744.6
Engineering Transit Review and Acceptance	3,228.1	5,364.5	(2,136.4)
Engineering Information	2,838.6	1,533.8	1,304.8
Total Program Budget	11,332.1	10,419.1	913.0

- The 2026 staff complement for Engineering and Construction Services of 633.1 positions comprised of 551.4 capital positions and 81.7 operating positions.

Municipal Licensing and Standards

12. The [2026 Operating Budget for Municipal Licensing and Standards](#) of \$97.645 million gross, \$68.266 million revenue and \$29.379 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Bylaw Compliance and Enforcement	57,921.8	10,300.1	47,621.7
Licenses and Permits	19,519.4	54,721.8	(35,202.4)
Animal Services	20,203.9	3,244.0	16,959.9
Total Program Budget	97,645.1	68,265.9	29,379.2

- The 2026 staff complement for Municipal Licensing and Standards of 700.5 positions comprised of 2.0 capital positions and 698.5 operating positions.

Policy, Planning, Finance and Administration

13. The [2026 Operating Budget for Policy, Planning, Finance and Administration](#) of \$20.9 million gross, \$13.7 million revenue and \$7.2 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Corporate Leadership	3,404.5	1,998.1	1,406.3
Organizational Effectiveness	635.2	31.5	603.7
Financial Management	10,496.7	7,573.0	2,923.8
Program Support	6,340.0	4,064.8	2,275.2
Total Program Budget	20,876.4	13,667.4	7,209.0

- The 2026 staff complement for Policy, Planning, Finance and Administration of 216.1 positions comprised of 37.0 capital positions and 179.1 operating positions.

Solid Waste Management Services

14. The [2026 Operating Budget for Solid Waste Management Services](#) of \$406.468 million gross expenditures, \$412.621 million revenue, and \$6.153 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Capital Contribution (\$000s)
City Beautification	52,347.5	3,665.5	(48,682.0)
Residual Management	55,720.0	7,449.7	(48,270.3)
Solid Waste Collection and Transfer	150,390.1	370,692.4	220,302.3
Solid Waste Education and Enforcement	8,938.8	2.8	(8,936.0)
Solid Waste Processing and Transport	139,072.1	30,811.5	(108,260.6)
Solid Waste Program Budget	406,468.5	412,621.9	6,153.4

- The 2026 staff complement for Solid Waste Management Services of 1,205.4 positions comprised of 67.3 capital positions and 1,138.1 operating positions.

Toronto Water

15. The [2026 Operating Budget for Toronto Water](#) of \$542.361 million gross, \$1,654.083 million revenue and \$1,111.722 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Capital Contribution (\$000s)
Water Treatment and Supply	223,638.1	723,565.2	499,927.1
Wastewater Collection and Treatment	268,016.7	919,696.3	651,679.6
Stormwater Management	50,706.2	10,821.3	(39,884.9)

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Capital Contribution (\$000s)
Total Program Budget	542,361.0	1,654,082.8	1,111,721.8

- The 2026 staff complement for Toronto Water of 1,975.3 positions comprised of 133.8 capital positions and 1,841.5 operating positions.

Transit Expansion

16. The [2026 Operating Budget for Transit Expansion](#) of \$9.878 million gross, \$7.140 million revenue and \$2.739 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Program Management and Planning	5,015.1	3,624.7	1,390.4
Capital Implementation Coordination	4,862.9	3,514.8	1,348.1
Total Program Budget	9,878.0	7,139.5	2,738.5

- The 2026 staff complement for Transit Expansion of 80.0 positions comprised of 17.7 capital positions and 62.3 operating positions.

Transportation Services

17. The [2026 Operating Budget for Transportation Services](#) of \$515.964 million gross, \$211.752 million revenue and \$304.212 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Permits and Applications	23,307.1	86,114.6	(62,807.5)
Road and Sidewalk Management	315,915.2	102,725.5	213,189.7

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Transportation Safety and Operations	176,741.2	22,911.5	153,829.7
Total Program Budget	515,963.5	211,751.6	304,211.9

- The 2026 staff complement for Transportation Services of 1,715.3 positions comprised of 236.3 capital positions and 1,479.0 operating positions.

DEVELOPMENT AND GROWTH SERVICES

City Planning

18. The [2026 Operating Budget for City Planning](#) of \$48.472 million gross, \$35.820 million revenue and \$12.652 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
City Building and Policy Development	18,556.0	2,517.5	16,038.5
Development Review, Decision and Implementation	29,916.2	33,302.7	(3,386.5)
Total Program Budget	48,472.2	35,820.2	12,652.0

- The 2026 staff complement for City Planning of 362.0 positions comprised of 21.1 capital positions and 340.9 operating positions.

Development Review

19. The [2026 Operating Budget for Development Review](#) of \$58.317 million gross, \$56.029 million revenue and 2.288 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Development Review	58,316.5	56,028.5	2,288.0
Total Program Budget	58,316.5	56,028.5	2,288.0

- The 2026 staff complement for Development Review of 397.0 positions comprised of 4.1 capital positions and 392.9 operating positions.

Housing Secretariat and Housing Development Office

20. The [2026 Operating Budget for the Housing Secretariat and the Housing Development Office](#) of \$866.632 million gross, \$268.997 million revenue and \$597.635 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Housing Development Office	7,912.4	4,016.3	3,896.1
Housing Stability Services	830,636.9	253,644.1	576,992.8
Housing Policy and Strategy	5,851.2	1,871.9	3,979.3
Tenant Access and Support	22,231.9	9,464.7	12,767.2
Total Program Budget	866,632.4	268,997.0	597,635.4

and a further:

- reallocation of \$5.901 million in City-provided base operating subsidy from Toronto Seniors Housing Corporation (TSHC) to Toronto Community Housing Corporation (TCHC), with no net change to the total 2026 City-provided base operating subsidy, in alignment with a new cost-sharing agreement between both organizations.

- The 2026 staff complement for the Housing Secretariat and the Housing Development Office of 279.0 positions comprised of 19 capital positions and 260 operating positions.

Toronto Building

21. The [2026 Operating Budget for Toronto Building](#) of \$102.112 million gross, \$117.474 million revenue and (\$15.362) million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Building Permission and Information	53,233.6	63,352.2	(10,118.6)
Building Compliance	48,878.5	54,122.3	(5,243.8)
Total Program Budget	102,112.1	117,474.5	(15,362.4)

- The 2026 staff complement for Toronto Building comprised of 643.0 operating positions.

CORPORATE SERVICES

Corporate Real Estate Management

22. The [2026 Operating Budget for Corporate Real Estate Management](#) of \$225.315 million gross, \$95.253 million revenue and \$130.061 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Facilities Management	190,899.5	28,161.9	162,737.6
Real Estate	34,415.5	67,091.8	(32,676.3)
Total Program Budget	255,315.0	95,253.7	130,061.3

- The 2026 staff complement for Corporate Real Estate Management of 1,064.4 positions comprised of 99.1 capital positions and 965.3 operating positions.

Customer Experience (311 Toronto)

23. The [2026 Operating Budget for Customer Experience](#) of \$24.423 million gross, \$7.879 million revenue and \$16.544 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
CX Development	2,876.4		2,876.4
CX Service Delivery	21,546.3	7,878.5	13,667.8
Total Program Budget	24,422.8	7,878.5	16,544.3

- The 2026 staff complement for Customer Experience of 223.5 positions comprised of 19.0 capital positions and 204.5 operating positions.

Environment, Climate and Forestry

24. The [2026 Operating Budget for Environment, Climate and Forestry](#) of \$117.119 million gross, \$51.258 million revenue and \$65.861 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Environment and Climate	29,066.9	10,258.2	18,808.7
Forestry	88,052.0	41,000.2	47,051.8
Total Program Budget	117,118.9	51,258.4	65,860.5

- The 2026 staff complement for Environment, Climate and Forestry of 528.6 positions comprised of 4.0 capital positions and 524.6 operating positions.

Fleet Services

25. The [2026 Operating Budget for Fleet Services](#) of \$95.588 million gross, \$57.644 million revenue and \$37.944 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Fleet Management	58,940.3	28,764.9	30,175.4
Fuel Management	19,928.7	13,467.0	6,461.7
Ferry Management	16,719.1	15,412.1	1,307.0

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Program Budget	95,588.1	57,644.0	37,944.1

- The 2026 staff complement for Fleet Services of 410.2 positions comprised of 69.1 capital positions and 341.1 operating positions.

Technology Services

26. The [2026 Operating Budget for Technology Services](#) of \$181.425 million gross, \$33.047 million revenue and \$148.378 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Technology Services	181,425.3	33,047.3	148,378.0
Total Program Budget	181,425.3	33,047.3	148,378.0

- The 2026 staff complement for Technology Services of 891.0 positions comprised of 221.0 capital positions and 670.0 operating positions.

Toronto Cyber Security

27. The [2026 Operating Budget for Toronto Cyber Security](#) of \$35.992 million gross and \$35.563 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Cyber Security	\$35,992.4	\$429.3	\$35,563.1
Total Program Budget	\$35,992.4	\$429.3	\$35,563.1

- The 2026 staff complement for Toronto Cyber Security comprised of 95.0 operating positions.

FINANCE AND TREASURY SERVICES

Financial Operations and Control

28. The [2026 Operating Budget for Financial Operations and Control](#) of \$77.312 million gross, \$46.378 million revenue and \$30.934 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Accounting Services	14,946.3	1,969.8	12,976.5
Pension, Payroll and Employee Benefits	21,102.4	1,045.5	20,056.9
Revenue Services	41,262.9	43,362.8	(2,099.9)
Total Program Budget	77,311.6	46,378.1	30,933.5

- The 2026 staff complement for Financial Operations and Control of 573.3 positions comprised of 38.0 capital positions and 535.3 operating positions.

Office of the Chief Financial Officer and Treasurer

29. The [2026 Operating Budget for Office of the Chief Financial Officer and Treasurer](#) of \$45.885 million gross, \$7.577 million revenue and \$38.308 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Financial Planning	10,628.9	1,843.6	8,785.3
Financial Strategy and Policy	5,171.9	951.9	4,220.0
Internal Audit	3,112.0	255.8	2,856.2
Insurance and Risk Management	2,304.8	2,304.8	0.0
Capital Markets	2,311.1	135.0	2,176.1
Purchasing and Materials Management	21,620.3	2,085.9	19,534.4

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Strategic Enterprise Integration and Modernization	736.1	0.0	736.1
Total Program Budget	45,885.1	7,577.0	38,308.1

- The 2026 staff complement for the Office of the Chief Financial Officer and Treasurer of 411.8 positions comprised of 103.8 capital positions and 308.0 operating positions.

CITY MANAGER AND OTHER CITY PROGRAMS

City Clerk's Office

30. The [2026 Operating Budget for City Clerk's Office](#) of \$76.137 million gross, \$34.368 million revenue and \$41.769 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Elect Government	24,779.3	24,779.3	0.0
Make Government Work	38,144.4	9,348.6	28,795.8
Open Government	13,213.0	239.8	12,973.2
Total Program Budget	76,136.7	34,367.7	41,769.0

- The 2026 staff complement for City Clerk's Office of 429.1 positions comprised of 13.1 capital positions and 416.0 operating positions.

City Council

31. The [2026 Operating Budget for City Council](#) of \$33.521 million gross, \$3.665 million revenue and \$29.856 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
City Council	33,520.8	3,664.8	29,856.0

Court Services

32. The [2026 Operating Budget for Court Services](#) of \$41.941 million gross, \$38.645 million revenue and \$3.296 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Provincial Offences and Tribunal Dispute Resolution	12,612.8	27,473.9	(14,861.1)
Default Fine Collection Management	5,789.4	5,589.8	199.6
Court Case Management	23,538.5	5,581.2	17,957.3
Total Program Budget	41,940.7	38,644.9	3,295.8

- The 2026 staff complement for Court Services is comprised of 252.0 operating positions.

City Manager Services

33. The [2026 Operating Budget for City Manager Services](#) of \$274.6 million gross, \$197.8 million revenue and \$76.7 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
City Manager's Office	7,642.2	0.0	7,642.2
Communications	17,058.8	1,985.9	15,072.9
People and Equity	59,868.4	5,858.9	54,009.5
FIFA World Cup 2026 Secretariat	189,997.3	189,997.3	0.0
Total Program Budget	274,566.7	197,842.1	76,724.6

- The 2026 staff complement for City Manager Services of 556.0 positions comprised of 15.0 capital positions and 541.0 operating positions.
- The total planning costs in the 2026 Operating Budget for FIFA World Cup 2026 is \$189.997 million gross, \$189.997 million revenue and \$0 million net. All 2026 operating expenditures and revenues are budgeted within the FIFA World Cup 2026 Secretariat as part of the 2026 Staff Prepared Operating Budget for the City Manager Services and are flowed to Divisions and Agencies through recoveries. Expenditures managed directly by FIFA World Cup 2026 Secretariat total to \$115.865 million:

Division/Agency:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
FWC26 Secretariat	115,865.2	115,865.2	0.0
Toronto Police Service	56,271.5	56,271.5	0.0
Toronto Paramedic Service	7,907.8	7,907.8	0.0
Toronto Fire Services	3,681.9	3,681.9	0.0
Toronto Transit Commission	2,500.0	2,500.0	0.0
Toronto Emergency Management	2,452.9	2,452.9	0.0
Parks and Recreation	1,098.0	1,098.0	0.0
Social Development	220.0	220.0	0.0
Total FWC26 Budget	189,997.3	189,997.3	0.0

Legal Services

34. The [2026 Operating Budget for Legal Services](#) of \$72.710 million gross, \$20.718 million revenue and \$51.992 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Civil Litigation	21,695.9	7,877.9	13,818.0
Prosecution	19,325.2	0.0	19,325.2
Solicitor	31,688.8	12,840.1	18,848.7
Total Program Budget	72,709.9	20,718.0	51,991.9

- The 2026 staff complement for Legal Services of 444.0 positions comprised of 39.0 capital positions and 405.0 operating positions.

Office of the Mayor

35. The [2026 Operating Budget for the Office of the Mayor](#) of \$3.194 million gross and net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	3,194.0	0.0	3,194.0

ACCOUNTABILITY OFFICES

Office of the Auditor General

36. The [2026 Operating Budget for the Auditor General's Office](#) of \$9.119 million gross and net:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Auditor General's Office Budget	\$9,119.1	\$0.0	\$9,119.1

- The 2026 staff complement for the Auditor General's Office comprised of 44.0 operating positions.

Office of the Integrity Commissioner

37. The [2026 Operating Budget for the Office of the Integrity Commissioner](#) of \$0.873 million gross, \$0.100 million revenue and \$0.773 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	872.5	100.0	772.5

- The 2026 staff complement for the Office of the Integrity Commissioner comprised of 3.0 operating positions.

Ombudsman Toronto

38. The [2026 Operating Budget for Ombudsman Toronto](#) of \$4.254 million gross and net:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Ombudsman Toronto	4,253.7	0.0	4,253.7

- The 2026 staff complement for Ombudsman Toronto comprised of 24.0 operating positions be preserved.

Toronto Lobbyist Registrar

39. The [2026 Operating Budget for Toronto Lobbyist Registrar](#) of \$1.483 million gross and net:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	1,482.9	0.0	1,482.9

- The 2026 staff complement for the Toronto Lobbyist Registrar comprised of 8.3 operating positions.

AGENCIES

CreateTO

40. The [2026 Operating Budget for CreateTO](#) of \$16.258 million gross, \$16.258 million revenue and \$0.0 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
CreateTO	16,258.5	16,258.5	0.0
Total CreateTO Budget	16,258.5	16,258.5	0.0

- The 2026 staff complement for CreateTO is comprised of 96.0 operating positions.

Exhibition Place

41. The [2026 Operating Budget for Exhibition Place](#) of \$79.9 million gross, \$82.1 million revenue and \$(2.2) million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Conventions, Conferences and Meetings	5,923.0	6,073.0	(150.0)
Exhibition Place Asset Management	20,852.5	6,633.1	14,219.4
Exhibition Place Parking Access	3,986.2	7,461.6	(3,475.4)
Exhibitions and Events	49,136.9	61,930.9	(12,794.0)
Total Program Budget	79,898.6	82,098.6	(2,200.0)

- The 2026 staff complement for Exhibition Place of 391.0 positions comprised of 8.0 capital positions and 383.0 operating positions.

Heritage Toronto

42. The [2026 Operating Budget for Heritage Toronto](#) of \$1,527.9 thousand gross, \$785.7 thousand revenue and \$742.2 thousand net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Heritage Fundraising and Partnership Development	186.8	383.3	(196.5)
Heritage Promotion and Education	1,341.1	402.4	938.7
Total Program Budget	1,527.9	785.7	742.2

- The 2026 staff complement for Heritage Toronto is comprised of 10.3 operating positions.

Sankofa Square

43. The [2026 Operating Budget for Sankofa Square](#) of \$3.803 million gross, \$2.306 million revenue and \$1.497 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Public Square and Event Venue	3,803.4	2,306.5	1,496.9
Total Program Budget	3,803.4	2,306.5	1,496.9

- The 2026 staff complement for Sankofa Square comprised of 8.0 operating positions.

TO Live

44. The [2026 Operating Budget for TO Live](#) of \$43.006 million gross, \$36.608 million revenue and \$6.398 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Theatrical and Other Cultural Events and Building Operations	43,006.7	36,608.4	6,398.3

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Program Budget	43,006.7	36,608.4	6,398.3

- The 2026 staff complement for TO Live of 240.2 positions is comprised of 3.0 capital positions and 237.2 operating positions.

Toronto and Region Conservation Authority

45. The [2026 Operating Budget for Toronto and Region Conservation Authority](#) of \$12.293 million gross, \$6.034 million revenue and \$6.259 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto and Region Conservation Authority	12,293.0	6,033.6	6,259.4
Total Program Budget	12,293.0	6,033.6	6,259.4

Toronto Atmospheric Fund

46. The [2026 Operating Budget for Toronto Atmospheric Fund](#) of \$11.700 million gross, \$11.700 million revenue and \$0 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Atmospheric Fund	11,700	11,700	0
Total Program Budget	11,700	11,700	0

- The 2026 staff complement for Toronto Atmospheric Fund of 42 positions comprised entirely of operating positions.

Toronto Parking Authority

47. The [2026 Operating Budget for Toronto Parking Authority](#) of \$121.882 million gross, \$183.009 million revenue and \$61.127 million net revenue for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Off-Street Parking	89,467.9	97,369.3	(7,901.4)
On-Street Parking	11,732.7	67,712.0	(55,979.3)
Bike Share Toronto	20,681.1	17,927.6	2,753.5
Total Program Budget	121,881.7	183,008.9	(61,127.2)

- The 2026 staff complement for Toronto Parking Authority is comprised of 326.5 operating positions.

Toronto Police Service

48. The [2026 Operating Budget for the Toronto Police Service](#) of \$1,704.3 million gross, \$271.4 million revenue and \$1,432.9 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Service	1,704,297.8	271,425.8	1,432,872.0
Total Program Budget	1,704,297.8	271,425.8	1,432,872.0

which is inclusive of:

- \$ 56.272 million for costs related to planning and hosting the FIFA World Cup 2026.

- The 2026 staff complement for the Toronto Police Service comprised of 8,419 positions.

Toronto Police Services Board

49. The [2026 Operating Budget for the Toronto Police Service Board](#) of \$3.7 million gross, \$1.1 million revenue and \$2.6 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Service Board	3,708.0	1,065.7	2,642.3
Total Program Budget	3,708.0	1,065.7	2,642.3

- The 2026 staff complement for the Toronto Police Service Board is comprised of 10.5 operating positions.

Toronto Police Services Parking Enforcement Unit

50. The [2026 Operating Budget for the Toronto Police Service Parking Enforcement Unit](#) of \$66.2 million gross, \$2.3 million revenue and \$63.9 million net for the following service:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Service Parking Enforcement Unit	66,199.3	2,289.9	63,909.4
Total Program Budget	66,199.3	2,289.9	63,909.4

- The 2026 staff complement for the Toronto Police Service Parking Enforcement Unit comprised of 394.0 operating positions.

Toronto Public Health

51. The [2026 Operating Budget for Toronto Public Health](#) of \$307.422 million gross, \$203.933 million revenue and \$103.489 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Public Health Foundations	26,976.7	12,485.8	14,490.9
Community Health and Well-being	168,350.4	129,186.8	39,163.6

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Substance Use and Harm Reduction	13,155.6	12,871.2	284.4
Infectious Diseases Prevention and Control	67,801.2	33,419.9	34,381.3
Environmental Health	31,137.8	15,968.8	15,169.0
Total Program Budget	307,421.7	203,932.5	103,489.2

- The 2026 staff complement for Toronto Public Health of 1,865.5 positions comprised of 12.0 capital positions and 1,853.5 operating positions.

Toronto Public Library

52. The [2026 Operating Budget for Toronto Public Library](#) of \$296.057 million gross, \$21.679 million revenue and \$274.378 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Public Library	296,057.2	21,679.2	274,378.0
Total Program Budget	296,057.2	21,679.2	274,378.0

- The 2026 staff complement for Toronto Public Library of 2,033.0 positions comprised of 37.0 capital positions and 1,996.0 operating positions.

Toronto Transit Commission

53. The [2026 Operating Budget for Toronto Transit Commission](#) of \$3,027.508 million gross, \$1,546.919 million revenue and \$1,480.589 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
TTC Conventional	2,825,853.3	1,536,614.6	1,289,238.7

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Wheel-Trans	201,655.4	10,304.1	191,351.3
Total Program Budget	3,027,508.7	1,546,918.7	1,480,589.0

which is inclusive of:

- \$ 2.500 million for costs related to planning and hosting the FIFA World Cup 2026.
- The 2026 staff complement for Toronto Transit Commission of 18,644 positions comprised of 3,345 capital positions and 15,299 operating positions.

Toronto Zoo

54. The [2026 Operating Budget for Toronto Zoo](#) of \$75.836 million gross, \$62.608 million revenue and \$13.228 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Zoo Conservation and Science	29,129.0	2,851.8	26,277.2
Zoo Visitor Services	46,706.9	59,756.6	(13,049.7)
Total Program Budget	75,835.9	62,608.4	13,227.5

- The 2026 staff complement for Toronto Zoo comprised of 463.0 operating positions.

Corporate Accounts

55. The 2026 Operating Budget for Corporate Accounts of \$2.028 billion gross, \$3.137 billion revenue and \$1.109 billion net revenue comprised of the following accounts:

Accounts (\$ in thousands)	Gross Expenditure	Revenue	Net Expenditure / (Revenue)
Capital and Corporate Financing	1,196,251	359,946	836,305

Accounts (\$ in thousands)	Gross Expenditure	Revenue	Net Expenditure / (Revenue)
Non-Program Expenditures	543,239	190,683	352,556
Non-Program Revenues	261,322	2,575,310	(2,313,988)
<u>Association of Community Centres</u>	14,812	274	14,538
<u>Arena Boards of Management</u>	12,111	10,601	1,510
Total Non-Program Budget	2,027,735	3,136,814	(1,109,079)

which is inclusive of:

- the contribution of \$458.754 million to the City Building Reserve Fund from the dedicated City Building levy for priority transit and housing capital projects.
- the contributions and withdrawals to / from reserves in Corporate Accounts as indicated in Appendix 4.
- funding for the continuation of the existing Solid Waste Rebates for Low Income Seniors, Disabled and Multi-Residential customers as outlined in Appendix 6 to the report (January 8, 2026) from the City Manager and the Chief Financial Officer and Treasurer.
- The 2026 operating budget for Parking Tag Operations of \$76.594 million gross, \$155.580 million revenue and \$78.986 net.
- The 2026 staff complement for Parking Tag Operations is 394 operating positions.
- The 2026 staff complement for Association of Community Centres is 101 operating positions.
- The 2026 staff complement for Arena Boards of Management is 67 operating positions.
- The details of 2026 Budget by Service for Association of Community Centres and Arena Boards of Management can be found in Appendices 4 and 5 respectively to the report (January 8, 2026) from the City Manager and the Chief Financial Officer and Treasurer.

2026-2035 CAPITAL BUDGET AND PLAN

The Mayor has prepared, for City Council's consideration, the 2026-2035 Capital Budget and Plan, noting that all sub-projects with third party financing are subject to the receipt of such financing, or an agreement as appropriate, in 2026 and if such funding is not forthcoming, their priority and funding and approval to spend will need to be reassessed by City Council relative to other City-financed priorities and needs, as follows:

COMMUNITY AND EMERGENCY SERVICES

Economic Development and Culture

56. The [2026 Capital Budget for Economic Development and Culture](#) with cash flows and future year commitments totaling \$37.688 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Economic Development and Culture.

57. The [2027-2035 Capital Plan for Economic Development and Culture](#) totalling \$141.157 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Economic Development and Culture.

Toronto Fire Services

58. The [2026 Capital Budget for Toronto Fire Services](#) with cash flows and future year commitments totaling \$59.2 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Fire Services.

59. The [2027-2035 Capital Plan for Toronto Fire Services](#) totalling \$22.4 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Fire Services.

Parks and Recreation

60. The [2026 Capital Budget for Parks and Recreation](#) with cash flows and future year commitments totaling \$3,325.0 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Parks and Recreation

- and a further decrease of \$0.7 million in 2026 cashflows.

61. The [2027-2035 Capital Plan for Parks and Recreation](#) totalling \$985.2 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Parks and Recreation

- and further adjustments in annual cash flows as follows: decrease of \$1.000 million in 2027, \$0.092 million in 2033, and \$11.258 million in 2035, offset by

increases of \$0.600 million in 2028, \$0.700 million in 2029, \$2.250 million in each of 2030, 2031, and 2032, and \$5.000 million in 2034, for the Rees Park Aquatic Centre and Park Development project, to align with updated delivery timelines, with no impact on total project cost or debt funding.

Toronto Paramedic Services

62. The [2026 Capital Budget for Toronto Paramedic Services](#) with cash flows and future year commitments totaling \$338.282 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Paramedic Services.

63. The [2027-2035 Capital Plan for Toronto Paramedic Services](#) totalling \$105.202 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Paramedic Services.

Toronto Shelter and Support Services

64. The [2026 Capital Budget for Toronto Shelter and Support Services](#) with cash flows and future year commitments totaling \$1,060.382 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Shelter and Support Services.

65. The [2027-2035 Capital Plan for Toronto Shelter and Support Services](#) totalling \$38.979 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Shelter and Support Services.

COMMUNITY DEVELOPMENT AND SOCIAL SERVICES

Children's Services

66. The [2026 Capital Budget for Children's Services](#) with cash flows and future year commitments totaling \$95.022 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Children's Services.

67. The [2027-2035 Capital Plan for Children's Services](#) totalling \$11.452 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Children's Services.

Seniors Services and Long-Term Care

68. The [2026 Capital Budget for Seniors Services and Long-Term Care](#) with cash flows and future year commitments totaling \$471.575 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Seniors Services and Long-Term Care.

69. The [2027-2035 Capital Plan for Seniors Services and Long-Term Care](#) totalling \$67.295 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Seniors Services and Long-Term Care.

Toronto Employment and Social Services

70. The [2026 Capital Budget for Toronto Employment and Social Services](#) with cash flows and future year commitments totaling \$9,000 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Employment and Social Services.

INFRASTRUCTURE SERVICES

Solid Waste Management Services

71. The [2026 Capital Budget for Solid Waste Management Services](#) with cash flows and future year commitments totalling \$741.489 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Solid Waste Management Services.

72. The [2027-2035 Capital Plan for Solid Waste Management Services](#), totalling \$714.848 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Solid Waste Management Services.

Toronto Water

73. The [2026 Capital Budget for Toronto Water](#) with cash flows and future year commitments totaling \$10,771.490 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Water.

74. The [2027-2035 Capital Plan for Toronto Water](#) totalling \$8,121.432 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Water.

Transit Expansion

75. The [2026 Capital Budget for Transit Expansion](#) with cash flows and future year commitments totaling \$768.024 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Transit Expansion.

Transportation Services

76. The [2026 Capital Budget for Transportation Services](#) with cash flows and future year commitments totaling \$5,984.241 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Transportation Services.

77. The [2027-2035 Capital Plan for Transportation Services](#) totalling \$633.330 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Transportation Services.

DEVELOPMENT AND GROWTH SERVICES

City Planning

78. The [2026 Capital Budget for City Planning](#) with cash flows and future year commitments totaling \$10.650 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for City Planning.

79. The [2027-2035 Capital Plan for City Planning](#) totalling \$49.050 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for City Planning.

Housing Secretariat and Housing Development Office

80. The [2026 Capital Budget for the Housing Secretariat and the Housing Development Office](#) with cash flows and future year commitments totaling \$3,365.225 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Housing Secretariat and Housing Development Office.

Waterfront Revitalization Initiative

81. The [2026 Capital Budget for Waterfront Revitalization Initiative](#) with cash flows and future year commitments totaling \$676.350 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Waterfront Revitalization Initiative.

82. The [2027-2035 Capital Plan for Waterfront Revitalization Initiative](#) totalling \$8.600 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Waterfront Revitalization Initiative.

CORPORATE SERVICES

Corporate Real Estate Management

83. The [2026 Capital Budget for Corporate Real Estate Management](#) with cash flows and future year commitments totaling \$1,562.9 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Corporate Real Estate Management.

84. The [2027-2035 Capital Plan for Corporate Real Estate Management](#) totalling \$417.8 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Corporate Real Estate Management.

Environment, Climate and Forestry

85. The [2026 Capital Budget for Environment, Climate and Forestry](#) with cash flows and future year commitments totaling \$65.469 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Environment, Climate and Forestry.

86. The [2027-2035 Capital Plan for Environment, Climate and Forestry](#) totalling \$251.0 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Environment, Climate and Forestry.

Fleet Services

87. The [2026 Capital Budget for Fleet Services](#) with cash flows and future year commitments totaling \$990.997 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Fleet Services.

88. The [2027-2035 Capital Plan for Fleet Services](#) totalling \$1,063.505 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Fleet Services.

Technology Services

89. The [2026 Capital Budget for Technology Services](#) with cash flows and future year commitments totaling \$752.020 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Technology Services.

Toronto Cyber Security

90. The [2026 Capital Budget for Toronto Cyber Security](#) with cash flows and future year commitments totaling \$8.667 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Cyber Security.

FINANCE AND TREASURY SERVICES

Financial Operations and Control

91. The [2026 Capital Budget for Financial Operations and Control](#) with cash flows and future year commitments totaling \$27.564 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Financial Operations and Control.

92. The [2027-2035 Capital Plan for Financial Operations and Control](#) totalling \$10.950 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Financial Operations and Control.

Office of the Chief Financial Officer and Treasurer

93. The [2026 Capital Budget for the Office of the Chief Financial Officer and Treasurer](#) with cash flows and future year commitments totaling \$46.968 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Office of the Chief Financial Officer and Treasurer.

94. The [2027-2035 Capital Plan for the Office of the Chief Financial Officer and Treasurer](#) totalling \$1.000 million in project estimates as detailed by project in Appendix

5b to the 2026 Capital and Operating Budget Notes for Office of the Chief Financial Officer and Treasurer.

CITY MANAGER AND OTHER CITY PROGRAMS

City Clerk's Office

95. The [2026 Capital Budget for City Clerk's Office](#) with cash flows and future year commitments totaling \$6.656 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for City Clerk's Office.

96. The [2027-2035 Capital Plan for City Clerk's Office](#) totalling \$28.480 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for City Clerk's Office.

Court Services

97. The [2026 Capital Budget for Court Services](#) with cash flows and future year commitments totaling \$7.610 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Court Services.

ACCOUNTABILITY OFFICES

Ombudsman Toronto

99. The [2027-2035 Capital Plan for Ombudsman Toronto](#) totalling \$0.800 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Ombudsman Toronto.

Toronto Lobbyist Registrar

100. The [2026 Capital Budget for the Toronto Lobbyist Registrar](#) with cash flows and future year commitments totaling \$0.304 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Lobbyist Registrar.

101. The [2027-2035 Capital Plan for the Toronto Lobbyist Registrar](#) totalling \$1.0 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Lobbyist Registrar.

AGENCIES

Exhibition Place

102. The [2026 Capital Budget for Exhibition Place](#) with cash flows and future year commitments totaling \$93.2 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Exhibition Place

103. The [2027-2035 Capital Plan for Exhibition Place](#) totalling \$176.0 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Exhibition Place.

Sankofa Square

104. The [2026 Capital Budget for Sankofa Square](#) with cash flows and future year commitments totaling \$0.095 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Sankofa Square.

105. The [2027-2035 Capital Plan for Sankofa Square](#) totalling \$0.383 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Sankofa Square.

Toronto and Region Conservation Authority

106. The [2026 Capital Budget for Toronto and Region Conservation Authority](#) with cash flows and future year commitments totaling \$31.266 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto and Region Conservation Authority.

107. The [2027-2035 Capital Plan for Toronto and Region Conservation Authority](#) totalling \$273.482 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto and Region Conservation Authority.

Toronto Parking Authority

108. The [2026 Capital Budget for Toronto Parking Authority](#) with cash flows and future year commitments totalling \$358.049 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Parking Authority.

Toronto Police Service

109. The [2026 Capital Budget for the Toronto Police Service](#) with cash flows and future year commitments totaling \$181.8 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Police Service.

110. The [2027-2035 Capital Plan for the Toronto Police Service](#) totalling \$1,113.9 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Police Service.

Toronto Public Health

111. The [2026 Capital Budget for Toronto Public Health](#) with cash flows and future year commitments totaling \$10.180 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Public Health.

112. The [2027-2035 Capital Plan for Toronto Public Health](#) totalling \$17.867 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Public Health.

Toronto Public Library

113. The [2026 Capital Budget for Toronto Public Library](#) with cash flows and future year commitments totaling \$257.528 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Public Library.

114. The [2027-2035 Capital Plan for Toronto Public Library](#) totalling \$372.708 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Public Library.

Toronto Transit Commission

115. The [2026 Capital Budget for Toronto Transit Commission](#) with cash flows and future year commitments totaling \$12.980 billion as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Transit Commission.

116. The [2027-2035 Capital Plan for Toronto Transit Commission](#) totalling \$3.677 billion in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Transit Commission.

Toronto Zoo

117. The [2026 Capital Budget for Toronto Zoo](#) with cash flows and future year commitments totaling \$198.152 million as detailed by project in Appendix 5a to the 2026 Capital and Operating Budget Notes for Toronto Zoo.

118. The [2027-2035 Capital Plan for Toronto Zoo](#) totaling \$117.762 million in project estimates as detailed by project in Appendix 5b to the 2026 Capital and Operating Budget Notes for Toronto Zoo.

Corporate Initiatives

119. The [2026 Capital Budget and Plan for Corporate Initiatives](#) with cash flows and future year commitments totaling \$0.500 million as detailed in Appendix 2.1 to the report (January 8, 2026) from the City Manager and the Chief Financial Officer and Treasurer.

OPERATING BUDGET FUNDING SOURCES

120. The Mayor's Proposed 2026 Operating Budget of \$18.86 billion is to be funded as follows:

Source	Billions
Property Tax Revenue	\$5.79
Federal and Provincial Revenue	\$4.49
Rate Program Revenue based on:	
- the imposition of the interim 2026 water and wastewater consumption rates and service fees as detailed in Appendix 3 as the final rates and fees for 2026	\$2.25
- the imposition of the interim 2026 solid waste management service rates and fees as detailed in Appendix 3 as the final rates and fees for 2026	
Withdrawals from Reserves/Reserve Funds as set out in Appendix 4	\$1.73
Transit Fares	\$1.19
Revenues from User Fees including:	
- revenues based on inflationary adjustments made pursuant to delegated authority outlined in Appendix 2	\$0.91
- revenues based on new fees and adjustments to existing fees outlined in Appendix 1	
Fines	\$0.19
Other Revenue	\$1.15
Land Transfer Tax	\$0.85
Investment Income	\$0.31
Total	\$18.86

CAPITAL BUDGET AND PLAN FUNDING SOURCES

121. The Mayor's Proposed 2026-2035 Capital Budget and Plan of \$63.06 billion is to be funded as follows:

Source	Billions
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Water Rate	\$16.93
Debt	\$13.54
City Building Fund	\$8.68
Development Charges	\$5.95
Federal Funding	\$4.42
Provincial Funding	\$3.90
Withdrawals from Reserves/Reserve Funds as set out in Appendix 4	\$3.17
Capital From Current	\$3.10
Recoverable Debt	\$1.98
Other	\$1.39
Total	\$63.06

FINANCIAL IMPACT

The Mayor's Proposed budget is consistent with the Staff Prepared budget.

DECISION HISTORY

At its meeting on January 23, 2026, Budget Committee provided its advice on the 2026 Budget to the Mayor.

[Agenda Item History - 2026.BU12.1](#)

SIGNATURE

Olivia Chow
Mayor

ATTACHMENTS

Appendix 1 – User Fee Adjustments (Above Inflation Increases, New Fees, Discontinuations, Rationalizations, Transfers and Technical Adjustments)

Appendix 2 – User Fee Inflationary Adjustments

Appendix 3 – Rate Programs – Final Rates and Fees

Appendix 4 – Reserves and Reserve Funds Balance Forecast

Appendix 5 – 2026 Capital and Operating Budget Notes and 2026-2035 Capital Plan