

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Development Charges

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2108 (\$000)	Dev Charges RF - Spadina Subway Ext	Opening Balance	119,049.6	101,687.2	84,671.5
		*Contributions (+)			
		<i>Corporate</i>	1,539.3	2,057.1	6,229.8
		Total Contributions	1,539.3	2,057.1	6,229.8
		*Withdrawals (-)			
		Operating Budget			
		<i>Non Program (Debt Charges)</i>	(20,000.0)	(20,000.0)	(20,000.0)
		Sub-Total Operating Withdrawals	(20,000.0)	(20,000.0)	(20,000.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(20,000.0)	(20,000.0)	(20,000.0)
		Interest Income	1,098.2	927.2	777.9
		Closing Balance	101,687.2	84,671.5	71,679.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2109 (\$000)	Dev Charges RF - Transit	Opening Balance	580,583.4	395,658.8	144,983.2
		*Contributions (+)			
		<i>Corporate</i>	18,356.5	24,550.9	74,349.1
		Total Contributions	18,356.5	24,550.9	74,349.1
		*Withdrawals (-)			
		Operating Budget			
		<i>Financial Operations & Control</i>	(86.3)	(90.0)	(92.6)
		<i>Non Program (Debt Charges)</i>	(1,071.1)	(4,721.8)	(8,752.5)
		<i>Office of the Chief Financial Officer and Treasurer</i>	(56.5)	(56.5)	(56.5)
		Sub-Total Operating Withdrawals	(1,214.0)	(4,868.3)	(8,901.6)
		Capital Budget and Plan			
		<i>Toronto Transit Commission</i>	(205,679.0)	(268,490.0)	(298,271.0)
		<i>Transit Expansion</i>	(1,213.0)	(3,998.0)	0.0
<i>Transit Studies</i>	(32.0)	(560.0)	(6,356.0)		
Sub-Total Capital Budget and Plan Withdrawals	(206,924.0)	(273,048.0)	(304,627.0)		
Total Withdrawals	(208,138.0)	(277,916.3)	(313,528.6)		
Interest Income	4,856.9	2,689.8	0.0		
Closing Balance	395,658.8	144,983.2	(94,196.3)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2110 (\$000)	Dev Charges RF - Roads & Related	Opening Balance	561,905.5	488,913.0	172,920.1
		*Contributions (+)			
		<i>Corporate</i>	9,797.5	13,120.2	39,731.9
		Total Contributions	9,797.5	13,120.2	39,731.9
		*Withdrawals (-)			
		Operating Budget			
		<i>Financial Operations & Control</i>	(86.3)	(90.0)	(92.6)
		<i>Non Program (Debt Charges)</i>	(8,751.3)	(8,751.3)	(8,751.3)
		<i>Office of the Chief Financial Officer and Treasurer</i>	(56.5)	(56.5)	(56.5)
		Sub-Total Operating Withdrawals	(8,894.2)	(8,897.9)	(8,900.5)
		Capital Budget and Plan			
		<i>Transit Expansion</i>	(5,606.0)	(20,896.0)	0.0
		<i>Transportation Services</i>	(57,800.8)	(285,911.9)	(266,523.2)
<i>Waterfront Revitalization Initiative</i>	(15,717.0)	(16,700.0)	(5,400.0)		
Sub-Total Capital Budget and Plan Withdrawals	(79,123.8)	(323,507.9)	(271,923.2)		
Total Withdrawals	(88,018.0)	(332,405.8)	(280,823.7)		
Interest Income	5,228.0	3,292.7	0.0		
Closing Balance	488,913.0	172,920.1	(68,171.7)		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2111 (\$000)	Dev Charges RF - Water	Opening Balance	133,118.2	125,764.9	107,445.9
		*Contributions (+)			
		<i>Corporate</i>	1,721.9	2,285.7	6,922.9
		Total Contributions	1,721.9	2,285.7	6,922.9
		*Withdrawals (-)			
		Operating Budget			
		<i>Financial Operations & Control</i>	(88.9)	(92.7)	(95.5)
		<i>Office of the Chief Financial Officer and Treasurer</i>	(58.3)	(58.3)	(58.3)
		Sub-Total Operating Withdrawals	(147.2)	(151.0)	(153.7)
		Capital Budget and Plan			
		<i>Water Program</i>	(10,216.0)	(21,614.0)	(29,842.0)
		Sub-Total Capital Budget and Plan Withdrawals	(10,216.0)	(21,614.0)	(29,842.0)
		Total Withdrawals	(10,363.2)	(21,765.0)	(29,995.7)
		<i>Interest Income</i>	1,288.0	1,160.3	959.1
Closing Balance	125,764.9	107,445.9	85,332.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2112 (\$000)	Dev Charges RF - Sanitary sewer	Opening Balance	104,841.9	71,779.9	(4,394.7)
		*Contributions (+)			
		<i>Corporate</i>	4,113.3	5,483.4	16,606.6
		Total Contributions	4,113.3	5,483.4	16,606.6
		*Withdrawals (-)			
		Operating Budget			
		<i>Non Program (Debt Charges)</i>	(1,111.0)	(1,111.0)	(1,111.0)
		Sub-Total Operating Withdrawals	(1,111.0)	(1,111.0)	(1,111.0)
		Capital Budget and Plan			
		<i>Wastewater Program</i>	(31,377.0)	(74,547.0)	(111,305.0)
		<i>Waterfront Revitalization Initiative</i>	(5,566.0)	(6,000.0)	(22,000.0)
		Sub-Total Capital Budget and Plan Withdrawals	(36,943.0)	(80,547.0)	(133,305.0)
		Total Withdrawals	(38,054.0)	(81,658.0)	(134,416.0)
		<i>Interest Income</i>	878.7	0.0	0.0
Closing Balance	71,779.9	(4,394.7)	(122,204.0)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2113 (\$000)	Dev Charges RF - Storm Water Mang	Opening Balance	64,728.6	12,331.4	(20,362.4)
		*Contributions (+)			
		<i>Corporate</i>	1,777.6	2,381.3	7,211.2
		Total Contributions	1,777.6	2,381.3	7,211.2
		*Withdrawals (-)			
		Operating Budget			
		<i>Non Program (Debt Charges)</i>	(12,899.1)	(12,899.1)	(12,899.1)
		<i>Toronto Water</i>	(195.0)	(195.0)	(195.0)
		Sub-Total Operating Withdrawals	(13,094.1)	(13,094.1)	(13,094.1)
		Capital Budget and Plan			
		<i>Wastewater Program</i>	(1,358.0)	(2,981.0)	(3,500.0)
		<i>Waterfront Revitalization Initiative</i>	(40,106.0)	(19,000.0)	(18,000.0)
		Sub-Total Capital Budget and Plan Withdrawals	(41,464.0)	(21,981.0)	(21,500.0)
		Total Withdrawals	(54,558.1)	(35,075.1)	(34,594.1)
<i>Interest Income</i>	383.4	0.0	0.0		
Closing Balance	12,331.4	(20,362.4)	(47,745.3)		

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2114 (\$000)	Dev Charges RF - Parks & Rec	Opening Balance	438,447.1	316,727.5	150,340.3
		*Contributions (+)			
		<i>Corporate</i>	6,495.5	8,790.4	26,614.8
		Total Contributions	6,495.5	8,790.4	26,614.8
		*Withdrawals (-)			
		Operating Budget			
		<i>Non Program (Debt Charges)</i>	(2,074.2)	(2,074.2)	(2,074.2)
		Sub-Total Operating Withdrawals	(2,074.2)	(2,074.2)	(2,074.2)
		Capital Budget and Plan			
		<i>Fleet Services</i>	(30,117.8)	(11,163.2)	0.0
		<i>Parks & Recreation</i>	(88,866.2)	(147,364.0)	(167,830.2)
		<i>Waterfront Revitalization Initiative</i>	(10,914.0)	(16,900.0)	(18,600.0)
		Sub-Total Capital Budget and Plan Withdrawals	(129,898.0)	(175,427.2)	(186,430.2)
		Total Withdrawals	(131,972.2)	(177,501.4)	(188,504.4)
<i>Interest Income</i>	3,757.1	2,323.7	0.0		
Closing Balance	316,727.5	150,340.3	(11,549.3)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2115 (\$000)	Dev Charges RF - Library	Opening Balance	62,843.5	42,196.5	8,724.7
		*Contributions (+)			
		<i>Corporate</i>	927.5	1,254.8	3,799.3
		Total Contributions	927.5	1,254.8	3,799.3
		*Withdrawals (-)			
		Operating Budget			
		<i>Toronto Public Library</i>	(4,406.0)	(4,406.0)	(4,406.0)
		Sub-Total Operating Withdrawals	(4,406.0)	(4,406.0)	(4,406.0)
		Capital Budget and Plan			
		<i>Toronto Public Library</i>	(17,691.0)	(30,574.0)	(17,692.0)
		Sub-Total Capital Budget and Plan Withdrawals	(17,691.0)	(30,574.0)	(17,692.0)
		Total Withdrawals	(22,097.0)	(34,980.0)	(22,098.0)
		<i>Interest Income</i>	522.6	253.3	0.0
		Closing Balance	42,196.5	8,724.7	(9,574.1)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2116 (\$000)	Dev Charges RF - Affordable Housing	Opening Balance	103,540.5	93,465.7	85,201.6
		*Contributions (+)			
		<i>Corporate</i>	0.0	0.0	0.0
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Housing Secretariat</i>	(11,055.0)	(9,153.0)	(34,779.0)
		Sub-Total Capital Budget and Plan Withdrawals	(11,055.0)	(9,153.0)	(34,779.0)
		Total Withdrawals	(11,055.0)	(9,153.0)	(34,779.0)
		<i>Interest Income</i>	980.1	888.9	678.1
		Closing Balance	93,465.7	85,201.6	51,100.7

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2117 (\$000)	Dev Charges RF - Police	Opening Balance	44,940.2	29,078.3	15,456.3
		*Contributions (+)			
		<i>Corporate</i>	308.8	406.4	1,231.2
		Total Contributions	308.8	406.4	1,231.2
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Toronto Police Service</i>	(16,539.0)	(14,250.0)	(10,450.0)
		Sub-Total Capital Budget and Plan Withdrawals	(16,539.0)	(14,250.0)	(10,450.0)
		Total Withdrawals	(16,539.0)	(14,250.0)	(10,450.0)
		<i>Interest Income</i>	368.3	221.6	108.5
		Closing Balance	29,078.3	15,456.3	6,345.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2118 (\$000)	Dev Charges RF - Fire	Opening Balance	21,852.5	21,379.4	15,513.1
		*Contributions (+)			
		<i>Corporate</i>	113.8	150.2	454.9
		Total Contributions	113.8	150.2	454.9
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Fire Services</i>	(802.0)	(6,200.0)	(11,350.0)
		Sub-Total Capital Budget and Plan Withdrawals	(802.0)	(6,200.0)	(11,350.0)
		Total Withdrawals	(802.0)	(6,200.0)	(11,350.0)
		<i>Interest Income</i>	215.1	183.5	100.7
		Closing Balance	21,379.4	15,513.1	4,718.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2119 (\$000)	Dev Charges RF - Ambulance Services	Opening Balance	21,562.0	12,921.6	468.9
		*Contributions (+)			
		<i>Corporate</i>	359.1	480.7	1,455.8
		Total Contributions	359.1	480.7	1,455.8
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Toronto Paramedic Services</i>	(9,171.2)	(13,000.0)	(1,300.0)
		Sub-Total Capital Budget and Plan Withdrawals	(9,171.2)	(13,000.0)	(1,300.0)
		Total Withdrawals	(9,171.2)	(13,000.0)	(1,300.0)
		<i>Interest Income</i>	171.6	66.6	5.5
		Closing Balance	12,921.6	468.9	630.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2120 (\$000)	Dev Charges RF - Developmt Studies	Opening Balance	17,017.3	13,022.8	4,548.2
		*Contributions (+)			
		<i>Corporate</i>	81.5	107.5	325.7
		Total Contributions	81.5	107.5	325.7
		*Withdrawals (-)			
		Operating Budget			
		<i>Financial Operations & Control</i>	(307.0)	(320.8)	(333.8)
		<i>Non-Program Expenditures</i>	(1,765.2)	(915.5)	0.0
		<i>Office of the Chief Financial Officer and Treasurer</i>	(693.2)	(693.2)	(693.2)
		Sub-Total Operating Withdrawals	(2,765.4)	(1,929.5)	(1,027.0)
		Capital Budget and Plan			
		<i>City Planning</i>	(1,460.0)	(1,740.0)	(1,625.0)
		<i>Waterfront Revitalization Initiative</i>	0.0	(5,000.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(1,460.0)	(6,740.0)	(1,625.0)
		Total Withdrawals	(4,225.4)	(8,669.5)	(2,652.0)
		<i>Interest Income</i>	149.5	87.4	33.9
Closing Balance	13,022.8	4,548.2	2,255.7		

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2121 (\$000)	Dev Charges RF - Civic Improvements	Opening Balance	4,756.3	3,243.1	1,064.5
		*Contributions (+)			
		Corporate	0.0	0.0	0.0
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		City Planning	(1,553.0)	(2,200.0)	(900.0)
		Sub-Total Capital Budget and Plan Withdrawals	(1,553.0)	(2,200.0)	(900.0)
		Total Withdrawals	(1,553.0)	(2,200.0)	(900.0)
		Interest Income	39.8	21.4	6.1
		Closing Balance	3,243.1	1,064.5	170.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2122 (\$000)	Dev Charges RF - Child care	Opening Balance	43,578.4	41,808.0	35,781.9
		*Contributions (+)			
		Corporate	431.5	575.8	1,743.8
		Total Contributions	431.5	575.8	1,743.8
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Children's Services	(2,626.8)	(6,987.9)	(12,028.6)
		Sub-Total Capital Budget and Plan Withdrawals	(2,626.8)	(6,987.9)	(12,028.6)
		Total Withdrawals	(2,626.8)	(6,987.9)	(12,028.6)
		Interest Income	424.8	386.0	306.4
		Closing Balance	41,808.0	35,781.9	25,803.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2123 (\$000)	Dev Charges RF - Health	Opening Balance	2,219.1	1,966.0	1,885.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Toronto Public Health	(274.0)	(99.3)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(274.0)	(99.3)	0.0
		Total Withdrawals	(274.0)	(99.3)	0.0
		Interest Income	20.8	19.2	18.9
		Closing Balance	1,966.0	1,885.8	1,904.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2124 (\$000)	Dev Charges RF - Pedestrian Infrast	Opening Balance	1,159.2	1,170.8	1,182.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	11.6	11.7	11.8
		Closing Balance	1,170.8	1,182.5	1,194.3

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2126 (\$000)	Dev Charges RF - Shelter	Opening Balance	16,702.6	10,022.5	333.1
		*Contributions (+)			
		<i>Corporate</i>	0.0	0.0	0.0
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Toronto Shelter and Support Services</i>	(6,813.0)	(9,741.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(6,813.0)	(9,741.0)	0.0
		Total Withdrawals	(6,813.0)	(9,741.0)	0.0
		Interest Income	133.0	51.5	3.3
		Closing Balance	10,022.5	333.1	336.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2127 (\$000)	Dev Charges RF - Long Term Care	Opening Balance	5,372.1	(2,518.8)	(5,662.0)
		*Contributions (+)			
		<i>Corporate</i>	660.0	894.8	2,709.2
		Total Contributions	660.0	894.8	2,709.2
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Seniors Services and Long-Term Care</i>	(8,551.0)	(4,038.0)	(4,103.0)
		Sub-Total Capital Budget and Plan Withdrawals	(8,551.0)	(4,038.0)	(4,103.0)
		Total Withdrawals	(8,551.0)	(4,038.0)	(4,103.0)
		Interest Income	0.0	0.0	0.0
		Closing Balance	(2,518.8)	(5,662.0)	(7,055.9)

*Staff will monitor reserves to address issues prior to reserve going negative

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2128 (\$000)	Dev Charges RF - Waste Diversion	Opening Balance	(130.9)	(0.4)	(8,515.6)
		*Contributions (+)			
		<i>Corporate</i>	265.4	359.8	1,089.2
		Total Contributions	265.4	359.8	1,089.2
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Solid Waste Management Services</i>	(134.2)	(8,875.0)	(7,572.8)
		Sub-Total Capital Budget and Plan Withdrawals	(134.2)	(8,875.0)	(7,572.8)
		Total Withdrawals	(134.2)	(8,875.0)	(7,572.8)
		Interest Income	(0.7)	0.0	0.0
		Closing Balance	(0.4)	(8,515.6)	(14,999.2)

*Small negative balance is due to report presentation (in thousands) and rounding

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2129 (\$000)	Dev Charges RF - Transit (EELRT)	Opening Balance	179,871.9	181,670.7	183,487.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1,798.7	1,816.7	1,834.9
		Closing Balance	181,670.7	183,487.4	185,322.2

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Parkland Acq / New Development (Section 42)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2003 (\$000)	Parkland Acq. - former Metro	Opening Balance	6.0	6.0	6.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
Closing Balance	6.0	6.1	6.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2004 (\$000)	Park Acq. - NY - pre 99	Opening Balance	0.6	0.6	0.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	0.6	0.6	0.6		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2005 (\$000)	Park Acq. - TO - pre 99	Opening Balance	147.0	148.5	149.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.5	1.5	1.5
Closing Balance	148.5	149.9	151.4		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2007 (\$000)	Park Acq. - SB - pre 99	Opening Balance	2,086.9	2,107.8	2,128.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	20.9	21.1	21.3
Closing Balance	2,107.8	2,128.8	2,150.1		

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2008 (\$000)	5% And 2% Land Acquisition RF - NY	Opening Balance	4.2	4.2	4.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	4.2	4.2	4.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2035 (\$000)	Parkland Acquisition - ET	Opening Balance	0.1	0.1	0.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.1	0.1	0.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2036 (\$000)	Parkland Development - ET	Opening Balance	0.1	0.1	0.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.1	0.1	0.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2039 (\$000)	Parkland Acquisition - NY	Opening Balance	2,811.3	2,839.4	2,867.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	28.1	28.4	28.7
		Closing Balance	2,839.4	2,867.8	2,896.5

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2040 (\$000)	Parkland Development - NY	Opening Balance	0.1	0.1	0.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	0.1	0.1	0.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2041 (\$000)	Parkland Acquisition - NY Local	Opening Balance	5.0	5.0	5.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.1	0.1
Closing Balance	5.0	5.1	5.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2043 (\$000)	Parkland Acquisition - YK	Opening Balance	4.7	4.7	4.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	4.7	4.8	4.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2045 (\$000)	Parkland Acquisition - YK Local	Opening Balance	0.3	0.3	0.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	0.3	0.3	0.3		

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2049 (\$000)	Parkland Acquisition - SB Local	Opening Balance	0.3	0.3	0.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals Capital Budget and Plan	0.0	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.3	0.3	0.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2051 (\$000)	Parkland Acquisition -TO	Opening Balance	137.4	138.8	140.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals Capital Budget and Plan	0.0	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.4	1.4	1.4
		Closing Balance	138.8	140.2	141.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2052 (\$000)	Parkland Development -TO	Opening Balance	14.3	14.4	14.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals Capital Budget and Plan	0.0	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		Closing Balance	14.4	14.6	14.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2054 (\$000)	Parkland Development -TO Local	Opening Balance	49.8	50.3	50.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals Capital Budget and Plan	0.0	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.5	0.5	0.5
		Closing Balance	50.3	50.8	51.4

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2055 (\$000)	Parkland Acquisition - EY	Opening Balance	2.5	2.5	2.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	2.5	2.5	2.6		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2202 (\$000)	Parkland Acq-West Dist Local Land	Opening Balance	25,159.6	21,779.1	16,957.8
		*Contributions (+)			
		Corporate	386.0	386.0	386.0
		Total Contributions	386.0	386.0	386.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(4,000.0)	(5,400.0)	(6,000.0)
		Sub-Total Capital Budget and Plan Withdrawals	(4,000.0)	(5,400.0)	(6,000.0)
Total Withdrawals	(4,000.0)	(5,400.0)	(6,000.0)		
Interest Income	233.5	192.7	141.5		
Closing Balance	21,779.1	16,957.8	11,485.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2203 (\$000)	Parkland Acq-West Dist Local Dev	Opening Balance	8,449.0	7,515.4	5,495.1
		*Contributions (+)			
		Corporate	386.0	386.0	386.0
		Total Contributions	386.0	386.0	386.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(1,399.0)	(2,471.0)	(3,375.0)
		Sub-Total Capital Budget and Plan Withdrawals	(1,399.0)	(2,471.0)	(3,375.0)
Total Withdrawals	(1,399.0)	(2,471.0)	(3,375.0)		
Interest Income	79.4	64.7	40.0		
Closing Balance	7,515.4	5,495.1	2,546.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2204 (\$000)	Parkland Acq-East Dist Local Land	Opening Balance	14,523.9	11,058.2	6,150.8
		*Contributions (+)			
		Corporate	407.0	407.0	407.0
		Total Contributions	407.0	407.0	407.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(4,000.0)	(5,400.0)	(4,415.0)
		Sub-Total Capital Budget and Plan Withdrawals	(4,000.0)	(5,400.0)	(4,415.0)
Total Withdrawals	(4,000.0)	(5,400.0)	(4,415.0)		
Interest Income	127.3	85.6	41.5		
Closing Balance	11,058.2	6,150.8	2,184.2		

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2205 (\$000)	Parkland Acq-East Dist Local Dev	Opening Balance	4,879.6	4,790.7	3,132.1
		*Contributions (+)			
		<i>Corporate</i>	407.0	407.0	407.0
		Total Contributions	407.0	407.0	407.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Parks & Recreation</i>	(544.0)	(2,105.0)	(450.0)
		Sub-Total Capital Budget and Plan Withdrawals	(544.0)	(2,105.0)	(450.0)
		Total Withdrawals	(544.0)	(2,105.0)	(450.0)
		Interest Income	48.1	39.4	31.1
		Closing Balance	4,790.7	3,132.1	3,120.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2206 (\$000)	Parkland Acq-North Dist Local Land	Opening Balance	21,901.5	19,013.0	14,869.6
		*Contributions (+)			
		<i>Corporate</i>	1,238.0	1,238.0	1,238.0
		Total Contributions	1,238.0	1,238.0	1,238.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Parks & Recreation</i>	(4,330.0)	(5,550.0)	(7,400.0)
		Sub-Total Capital Budget and Plan Withdrawals	(4,330.0)	(5,550.0)	(7,400.0)
		Total Withdrawals	(4,330.0)	(5,550.0)	(7,400.0)
		Interest Income	203.6	168.6	117.9
		Closing Balance	19,013.0	14,869.6	8,825.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2207 (\$000)	Parkland Acq-North Dist Loc Dev	Opening Balance	13,298.7	12,187.5	7,563.8
		*Contributions (+)			
		<i>Additional Operating Contribution</i>	1,638.0	1,638.0	1,638.0
		<i>Corporate</i>	1,238.0	1,238.0	1,238.0
		Total Contributions	2,876.0	2,876.0	2,876.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Parks & Recreation</i>	(4,114.0)	(7,598.0)	(4,727.0)
		Sub-Total Capital Budget and Plan Withdrawals	(4,114.0)	(7,598.0)	(4,727.0)
		Total Withdrawals	(4,114.0)	(7,598.0)	(4,727.0)
		Interest Income	126.8	98.3	66.4
Closing Balance	12,187.5	7,563.8	5,779.2		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2208 (\$000)	Parkland Acq-South Dist Local Land	Opening Balance	100,033.3	103,942.1	109,146.2
		*Contributions (+)			
		Corporate	7,044.0	7,044.0	7,044.0
		Total Contributions	7,044.0	7,044.0	7,044.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(4,150.0)	(2,900.0)	(13,076.0)
		Sub-Total Capital Budget and Plan Withdrawals	(4,150.0)	(2,900.0)	(13,076.0)
		Total Withdrawals	(4,150.0)	(2,900.0)	(13,076.0)
		Interest Income	1,014.8	1,060.1	1,061.3
Closing Balance	103,942.1	109,146.2	104,175.5		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2209 (\$000)	Parkland Acq-South Dist Local Dev	Opening Balance	57,939.6	54,274.4	45,402.3
		*Contributions (+)			
		Additional Operating Contribution	8,044.0	8,044.0	8,044.0
		Corporate	7,044.0	7,044.0	7,044.0
		Total Contributions	15,088.0	15,088.0	15,088.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Fleet Services	(2,000.0)	0.0	0.0
		Parks & Recreation	(17,311.5)	(24,456.0)	(36,180.0)
		Sub-Total Capital Budget and Plan Withdrawals	(19,311.5)	(24,456.0)	(36,180.0)
Total Withdrawals	(19,311.5)	(24,456.0)	(36,180.0)		
Interest Income	558.3	495.9	348.6		
Closing Balance	54,274.4	45,402.3	24,658.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2210 (\$000)	Parkland Acq-City Wide Land Acq	Opening Balance	166,573.5	177,359.6	188,253.6
		*Contributions (+)			
		Corporate	9,075.0	9,075.0	9,075.0
		Total Contributions	9,075.0	9,075.0	9,075.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	0.0	0.0	(7,335.0)
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	(7,335.0)
		Total Withdrawals	0.0	0.0	(7,335.0)
		Interest Income	1,711.1	1,819.0	1,891.2
Closing Balance	177,359.6	188,253.6	191,884.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2211 (\$000)	Parkland Acq-City Wide Development	Opening Balance	37,186.1	33,802.7	33,654.4
		*Contributions (+)			
		Additional Operating Contribution	12,075.0	12,075.0	12,075.0
		Corporate	9,075.0	9,075.0	9,075.0
		Total Contributions	21,150.0	21,150.0	21,150.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Environment, Climate & Forestry	(1,452.0)	0.0	0.0
		Parks & Recreation	(23,434.5)	(21,633.9)	(23,509.1)
		Sub-Total Capital Budget and Plan Withdrawals	(24,886.5)	(21,633.9)	(23,509.1)
Total Withdrawals	(24,886.5)	(21,633.9)	(23,509.1)		
Interest Income	353.2	335.6	324.7		
Closing Balance	33,802.7	33,654.4	31,620.1		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2212 (\$000)	Ward 9 Parkland	Opening Balance	80.8	81.6	82.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
Closing Balance	81.6	82.4	83.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2213 (\$000)	Alternative Parkland Dedication	Opening Balance	472,004.2	446,690.8	396,911.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(24,639.0)	(53,976.0)	(29,897.4)
		Waterfront Revitalization Initiative	(5,245.0)	0.0	(18,011.0)
		Sub-Total Capital Budget and Plan Withdrawals	(29,884.0)	(53,976.0)	(47,908.4)
Total Withdrawals	(29,884.0)	(53,976.0)	(47,908.4)		
Interest Income	4,570.6	4,197.0	3,729.6		
Closing Balance	446,690.8	396,911.8	352,733.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2214 (\$000)	Edithvale Land Acq	Opening Balance	683.2	690.1	697.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	6.8	6.9	7.0
Closing Balance	690.1	697.0	703.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2216 (\$000)	Off site parkland dedication	Opening Balance	1,144.8	1,156.2	1,167.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	11.4	11.6	11.7
Closing Balance	1,156.2	1,167.8	1,179.5		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2217 (\$000)	Sheppard East Corridor Parkland Acq	Opening Balance	783.5	791.4	799.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	7.8	7.9	8.0
Closing Balance	791.4	799.3	807.3		

Planning Act

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2201 (\$000)	Bloor Street Transformation	Opening Balance	82.9	83.7	84.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
Closing Balance	83.7	84.6	85.4		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1016 (\$000)	Parking Payment In Lieu	Opening Balance	2,995.5	3,025.5	3,055.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	30.0	30.3	30.6
Closing Balance	3,025.5	3,055.7	3,086.3		

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3016 (\$000)	Public Parking - 109 Front Street	Opening Balance	76.4	77.1	77.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
Closing Balance	77.1	77.9	78.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3026 (\$000)	Community Benefits – Original Section 37	Opening Balance	638,180.1	609,145.9	571,575.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		City Planning	(142.1)	(142.1)	(142.1)
		Economic Development & Culture	(204.8)	(204.8)	(204.8)
		Housing Secretariat	(60.0)	(60.0)	(60.0)
		Office of the Chief Financial Officer and Treasurer	(28.0)	(28.0)	(28.0)
		Parks & Recreation	(25.0)	(25.0)	(25.0)
		Toronto Transit Commission - Conventional	(800.0)	0.0	0.0
		Sub-Total Operating Withdrawals	(1,259.8)	(459.8)	(459.8)
		Capital Budget and Plan			
		Children's Services	(50.0)	(500.0)	(1,300.0)
		Corporate Real Estate Management	(4,737.3)	0.0	0.0
		Economic Development & Culture	(1,018.0)	(880.0)	0.0
		Housing Secretariat	(2,082.0)	(1,500.0)	0.0
		Parks & Recreation	(23,364.5)	(28,938.0)	(32,197.0)
		Sankofa Square	(60.0)	0.0	0.0
		Toronto & Region Conservation Authority	(543.4)	0.0	(225.8)
		Toronto Parking Authority	(50.0)	0.0	0.0
		Toronto Public Library	(1,623.0)	(4,716.0)	(2,408.0)
		Transportation Services	(6.8)	(6,451.1)	(12,628.0)
		Waterfront Revitalization Initiative	(445.0)	0.0	(15,622.0)
		Sub-Total Capital Budget and Plan Withdrawals	(33,980.0)	(42,985.1)	(64,380.8)
		Total Withdrawals	(35,239.8)	(43,445.0)	(64,840.6)
		Interest Income	6,205.6	5,874.2	5,391.5
Closing Balance	609,145.9	571,575.2	512,126.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3028 (\$000)	Section 45	Opening Balance	25,732.8	25,828.3	25,022.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Economic Development & Culture	(146.0)	0.0	0.0
		Parks & Recreation	(15.0)	(1,059.0)	(485.0)
		Transportation Services	0.0	0.0	0.0
Sub-Total Capital Budget and Plan Withdrawals	(161.0)	(1,059.0)	(485.0)		
Total Withdrawals	(161.0)	(1,059.0)	(485.0)		
Interest Income	256.5	253.0	247.8		
Closing Balance	25,828.3	25,022.3	24,785.1		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3402 (\$000)	Transportation Cash in Lieu	Opening Balance	3,424.6	3,458.8	3,493.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	34.2	34.6	34.9
Closing Balance	3,458.8	3,493.4	3,528.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR4101 (\$000)	Community Benefits Charges	Opening Balance	9,288.6	6,021.8	3,868.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Housing Secretariat	(1,590.0)	(97.0)	(36.0)
		Parks & Recreation	(1,753.0)	(106.0)	(141.0)
		Transportation Services	0.0	(2,000.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(3,343.0)	(2,203.0)	(177.0)
		Total Withdrawals	(3,343.0)	(2,203.0)	(177.0)
		Interest Income	76.2	49.2	37.8
Closing Balance	6,021.8	3,868.0	3,728.7		

Prov. Gas Tax Revenues for Public Transit

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3018 (\$000)	Provinci Gas Tax RF	Opening Balance	87,627.9	86,895.4	86,155.6
		*Contributions (+)			
		Provincial Gas Tax Subsidies	176,622.2	176,622.2	176,622.2
		Total Contributions	176,622.2	176,622.2	176,622.2
		*Withdrawals (-)			
		Operating Budget			
		Non-Program Revenues	(91,600.0)	(91,600.0)	(91,600.0)
		Sub-Total Operating Withdrawals	(91,600.0)	(91,600.0)	(91,600.0)
		Capital Budget and Plan			
		Toronto Transit Commission	(86,623.0)	(86,623.0)	(86,622.0)
		Sub-Total Capital Budget and Plan Withdrawals	(86,623.0)	(86,623.0)	(86,622.0)
		Total Withdrawals	(178,223.0)	(178,223.0)	(178,222.0)
		Interest Income	868.3	861.0	853.6
Closing Balance	86,895.4	86,155.6	85,409.4		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Building Code Act Service Improvement

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1305 (\$000)	Building Code Act RF	Opening Balance	228,611.9	198,619.5	166,896.1
		<i>*Contributions (+)</i>			
		Total Contributions	0.0	0.0	0.0
		<i>*Withdrawals (-)</i>			
		Operating Budget			
		<i>Policy, Planning, Finance & Administration</i>	(250.0)	(250.0)	(250.0)
		<i>Technology Services</i>	0.0	0.0	0.0
		<i>Toronto Building</i>	(29,421.9)	(31,021.9)	(31,166.6)
		Sub-Total Operating Withdrawals	(29,671.9)	(31,271.9)	(31,416.6)
		Capital Budget and Plan			
		<i>Technology Services</i>	(2,446.0)	(2,270.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(2,446.0)	(2,270.0)	0.0
		Total Withdrawals	(32,117.9)	(33,541.9)	(31,416.6)
		<i>Interest Income</i>	2,125.5	1,818.5	1,511.9
Closing Balance	198,619.5	166,896.1	136,991.4		

Community Services

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2102 (\$000)	National Child Benefit Support	Opening Balance	31,432.8	22,726.0	14,045.2
		<i>*Contributions (+)</i>			
		Total Contributions	0.0	0.0	0.0
		<i>*Withdrawals (-)</i>			
		Operating Budget			
		<i>Toronto Employment & Social Services</i>	(8,976.2)	(8,863.8)	(8,973.8)
		Sub-Total Operating Withdrawals	(8,976.2)	(8,863.8)	(8,973.8)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(8,976.2)	(8,863.8)	(8,973.8)
		<i>Interest Income</i>	269.4	182.9	95.6
		Closing Balance	22,726.0	14,045.2	5,167.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2103 (\$000)	Seniors Services & Long Term Care	Opening Balance	7,976.3	8,056.0	8,136.6
		<i>*Contributions (+)</i>			
		Total Contributions	0.0	0.0	0.0
		<i>*Withdrawals (-)</i>			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		<i>Interest Income</i>	79.8	80.6	81.4
		Closing Balance	8,056.0	8,136.6	8,217.9

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2104 (\$000)	Kids @ Computers Scholarship Project	Opening Balance	3,457.2	2,738.0	2,011.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Employment & Social Services	(750.0)	(750.0)	(750.0)
		Sub-Total Operating Withdrawals	(750.0)	(750.0)	(750.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(750.0)	(750.0)	(750.0)
		Interest Income	30.8	23.6	16.4
Closing Balance	2,738.0	2,011.6	1,278.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2105 (\$000)	Social Housing Federal	Opening Balance	4,147.5	889.7	(2,393.3)
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Housing Secretariat	(3,282.9)	(3,282.9)	(3,282.9)
		Sub-Total Operating Withdrawals	(3,282.9)	(3,282.9)	(3,282.9)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(3,282.9)	(3,282.9)	(3,282.9)
		Interest Income	25.1	0.0	0.0
Closing Balance	889.7	(2,393.3)	(5,676.2)		

Third Party Agreements

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2402 (\$000)	Golden Mile Transportation System Improvmt	Opening Balance	2,756.0	2,783.6	2,811.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	27.6	27.8	28.1
		Closing Balance	2,783.6	2,811.4	2,839.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3002 (\$000)	Guild Inn	Opening Balance	1.0	1.0	1.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	1.0	1.0	1.1

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3011 (\$000)	Alexander St Theatre Project	Opening Balance	346.5	349.9	353.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	3.5	3.5	3.5
Closing Balance	349.9	353.4	357.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3012 (\$000)	Design Exchange	Opening Balance	12.5	12.6	12.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
Closing Balance	12.6	12.7	12.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3029 (\$000)	Conservation Management	Opening Balance	73.8	74.5	75.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.7	0.7	0.8
Closing Balance	74.5	75.3	76.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3100 (\$000)	Community Development	Opening Balance	12.6	12.7	12.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
Closing Balance	12.7	12.9	13.0		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3101 (\$000)	Housing Accelerator	Opening Balance	61,305.1	117,510.2	2,013.4
		*Contributions (+)			
		Additional Operating Contribution	117,777.5	117,777.5	0.0
		Total Contributions	117,777.5	117,777.5	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Housing Secretariat	(62,462.0)	(233,869.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(62,462.0)	(233,869.0)	0.0
		Total Withdrawals	(62,462.0)	(233,869.0)	0.0
		Interest Income	889.6	594.6	20.1
		Closing Balance	117,510.2	2,013.4	2,033.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3031 (\$000)	Section 16	Opening Balance	389.3	69.5	70.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Corporate Real Estate Management	(322.1)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(322.1)	0.0	0.0
		Total Withdrawals	(322.1)	0.0	0.0
		Interest Income	2.3	0.7	0.7
		Closing Balance	69.5	70.2	70.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3034 (\$000)	Gardiner West Public Realm Improvement	Opening Balance	24.6	24.8	25.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.2	0.2	0.3
		Closing Balance	24.8	25.1	25.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3038 (\$000)	Ontario Cannabis Legalization	Opening Balance	218.6	220.8	223.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	2.2	2.2	2.2
		Closing Balance	220.8	223.0	225.3

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3039 (\$000)	Canada Community-Building Fund	Opening Balance	3,444.9	3,479.4	3,514.2
		*Contributions (+)			
		Federal Gas Tax Subsidy	191,433.0	202,859.0	203,166.0
		Total Contributions	191,433.0	202,859.0	203,166.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Toronto Transit Commission	(191,433.0)	(202,859.0)	(203,166.0)
		Sub-Total Capital Budget and Plan Withdrawals	(191,433.0)	(202,859.0)	(203,166.0)
		Total Withdrawals	(191,433.0)	(202,859.0)	(203,166.0)
		Interest Income	34.4	34.8	35.1
Closing Balance	3,479.4	3,514.2	3,549.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3040 (\$000)	New Deal - Building Faster Fund	Opening Balance	45,923.7	20,316.2	(1,303.8)
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Housing Secretariat	(25,937.0)	(21,620.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(25,937.0)	(21,620.0)	0.0
		Total Withdrawals	(25,937.0)	(21,620.0)	0.0
Interest Income	329.6	0.0	0.0		
Closing Balance	20,316.2	(1,303.8)	(1,303.8)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3041 (\$000)	New Deal - Subway & Transit Operation	Opening Balance	174,770.0	125,306.9	91,592.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Police Service	0.0	(12,615.0)	(12,615.0)
		Sub-Total Operating Withdrawals	0.0	(12,615.0)	(12,615.0)
		Capital Budget and Plan			
		Toronto Transit Commission	(50,956.0)	(22,179.0)	(84,640.0)
		Sub-Total Capital Budget and Plan Withdrawals	(50,956.0)	(22,179.0)	(84,640.0)
		Total Withdrawals	(50,956.0)	(34,794.0)	(97,255.0)
		Interest Income	1,492.9	1,079.1	0.0
Closing Balance	125,306.9	91,592.0	(5,663.0)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3042 (\$000)	New Deal - Gardiner Expwy & DVP Upload	Opening Balance	145,500.0	58,515.0	(0.0)
		*Contributions (+)			
		Transportation Services	0.0	408,842.9	402,469.0
		Total Contributions	0.0	408,842.9	402,469.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Transportation Services	(88,000.0)	(467,357.9)	(402,468.9)
		Sub-Total Capital Budget and Plan Withdrawals	(88,000.0)	(467,357.9)	(402,468.9)
		Total Withdrawals	(88,000.0)	(467,357.9)	(402,468.9)
		Interest Income	1,015.0	0.0	(0.0)
Closing Balance	58,515.0	(0.0)	0.0		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3202 (\$000)	Ward 23 Parks & Recreation Improvement	Opening Balance	128.8	130.1	131.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.3	1.3	1.3
Closing Balance	130.1	131.4	132.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3205 (\$000)	Design Exchange Capital Maintenance	Opening Balance	149.0	150.4	151.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.5	1.5	1.5
Closing Balance	150.4	151.9	153.5		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3204 (\$000)	Eglinton Flats Tennis Facility Maintenance	Opening Balance	65.6	66.3	66.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.7	0.7	0.7
Closing Balance	66.3	66.9	67.6		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3206 (\$000)	Ireland Park	Opening Balance	66.3	67.0	67.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.7	0.7	0.7
Closing Balance	67.0	67.7	68.3		

Appendix 4
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3036 (\$000)	TransformTO Initiatives	Opening Balance	382.5	386.4	390.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	3.8	3.9	3.9
Closing Balance	386.4	390.2	394.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3404 (\$000)	Management of Contaminated land	Opening Balance	1.0	1.0	1.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	1.0	1.1	1.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3405 (\$000)	Cross-Boundary Water & Sewage Service	Opening Balance	2,845.1	2,873.5	2,902.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	28.5	28.7	29.0
Closing Balance	2,873.5	2,902.2	2,931.3		

Toronto Transit Commission (TTC) Fund

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3020 (\$000)	Canadian Strategic Infrastructure	Opening Balance	809.3	817.4	825.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	8.1	8.2	8.3
Closing Balance	817.4	825.6	833.8		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3025 (\$000)	Move Ontario 2020	Opening Balance	1,967.2	1,986.8	2,006.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	19.7	19.9	20.1
Closing Balance	1,986.8	2,006.7	2,026.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3032 (\$000)	Move Ontario Trust Interest	Opening Balance	3,867.7	3,906.4	3,945.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	38.7	39.1	39.5
Closing Balance	3,906.4	3,945.5	3,984.9		

Parking Authority

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR6002 (\$000)	Parking Authority Capital Expenditure	Opening Balance	2,652.6	2,679.1	2,705.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	26.5	26.8	27.1
Closing Balance	2,679.1	2,705.9	2,733.0		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Corporate

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0001 (\$000)	Working Capital	Opening Balance	58,773.8	(0.0)	(0.0)
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Non-Program Revenues	(58,773.8)	0.0	0.0
		Sub-Total Operating Withdrawals	(58,773.8)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(58,773.8)	0.0	0.0
		Interest Income			
		Closing Balance	(0.0)	(0.0)	(0.0)

*Small negative balance is due to report presentation (in thousands) and rounding

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0009 (\$000)	Council Furniture and Equipment	Opening Balance	567.9	507.9	422.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		City Council	(60.0)	(85.0)	(65.0)
		Sub-Total Operating Withdrawals	(60.0)	(85.0)	(65.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(60.0)	(85.0)	(65.0)
		Interest Income			
		Closing Balance	507.9	422.9	357.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0010 (\$000)	Council Transition	Opening Balance	5,792.1	2,192.1	1,192.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		City Council	(3,600.0)	(1,000.0)	(377.4)
		Sub-Total Operating Withdrawals	(3,600.0)	(1,000.0)	(377.4)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(3,600.0)	(1,000.0)	(377.4)
		Interest Income			
		Closing Balance	2,192.1	1,192.1	814.8

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0011 (\$000)	Capital Financing	Opening Balance	245,258.7	63,528.9	29,014.7
		*Contributions (+)			
		<i>Non-Program Revenues</i>	0.0	0.0	109,000.0
		Total Contributions	0.0	0.0	109,000.0
		*Withdrawals (-)			
		Operating Budget			
		<i>Non-Program Revenues</i>	(132,734.5)	0.0	0.0
		<i>Office of the Chief Financial Officer and Treasurer</i>	(52.5)	0.0	0.0
		Sub-Total Operating Withdrawals	(132,787.0)	0.0	0.0
		Capital Budget and Plan			
		<i>City Planning</i>	0.0	(500.0)	0.0
		<i>Corporate Real Estate Management</i>	(4,704.4)	(5,397.2)	(10,405.0)
		<i>Exhibition Place</i>	(2,448.3)	0.0	0.0
		<i>Fleet Services</i>	(5,751.1)	(3,000.0)	(27,862.1)
		<i>Housing Secretariat</i>	(4,999.0)	(1,317.0)	0.0
		<i>Office of the Chief Financial Officer and Treasurer</i>	0.0	(600.0)	0.0
		<i>Transit Expansion</i>	(40.0)	0.0	0.0
<i>Transportation Services</i>	(31,000.0)	(23,700.0)	(4,800.0)		
Sub-Total Capital Budget and Plan Withdrawals	(48,942.8)	(34,514.2)	(43,067.1)		
Total Withdrawals	(181,729.8)	(34,514.2)	(43,067.1)		
Interest Income					
Closing Balance		63,528.9	29,014.7	94,947.6	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0012 (\$000)	Corporate Conference	Opening Balance	1,143.4	1,143.4	1,143.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		1,143.4	1,143.4	1,143.4	

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0013 (\$000)	Bike Share Program	Opening Balance	153.9	153.9	153.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	153.9	153.9	153.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1112 (\$000)	Housing Allowance	Opening Balance	4,543.3	4,543.3	4,543.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	4,543.3	4,543.3	4,543.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1406 (\$000)	Emergency Planning	Opening Balance	10,237.3	9,953.7	9,670.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Corporate Real Estate Management	(104.0)	(104.0)	(104.0)
		Office of the Chief Financial Officer and Treasurer	(179.6)	(179.6)	(179.6)
		Sub-Total Operating Withdrawals	(283.6)	(283.6)	(283.6)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
Total Withdrawals	(283.6)	(283.6)	(283.6)		
Interest Income					
Closing Balance	9,953.7	9,670.1	9,386.5		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1709 (\$000)	Arbitration & Legal Awards	Opening Balance	1,999.0	1,699.0	1,399.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Legal Services	(300.0)	(300.0)	(300.0)
		Sub-Total Operating Withdrawals	(300.0)	(300.0)	(300.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(300.0)	(300.0)	(300.0)
Interest Income					
Closing Balance	1,699.0	1,399.0	1,099.0		

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1712 (\$000)	Telecommunications Development	Opening Balance	52.8	52.8	52.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals Capital Budget and Plan	0.0	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	52.8	52.8	52.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1713 (\$000)	Telecom Public Policy Benefits	Opening Balance	3,898.0	3,898.0	3,898.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals Capital Budget and Plan	0.0	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	3,898.0	3,898.0	3,898.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1901 (\$000)	Police Legal Liabilities	Opening Balance	6,115.1	3,028.1	433.9
		*Contributions (+)			
		Toronto Police Service	930.0	1,430.0	1,930.0
		Toronto Police Service Board	424.8	424.8	424.8
		Total Contributions	1,354.8	1,854.8	2,354.8
		*Withdrawals (-)			
		Operating Budget			
		Toronto Police Service	(3,376.1)	(3,383.3)	(3,388.1)
		Toronto Police Service Board	(1,065.7)	(1,065.7)	(1,065.7)
		Sub-Total Operating Withdrawals Capital Budget and Plan	(4,441.8)	(4,449.0)	(4,453.8)
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(4,441.8)	(4,449.0)	(4,453.8)
		Interest Income			
Closing Balance	3,028.1	433.9	(1,665.1)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1903 (\$000)	Toronto Police Servs Modernization	Opening Balance	3,813.6	128.7	128.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Police Service	(3,684.9)	0.0	0.0
		Sub-Total Operating Withdrawals Capital Budget and Plan	(3,684.9)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(3,684.9)	0.0	0.0
		Interest Income			
Closing Balance	128.7	128.7	128.7		

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Reserves and Reserve Funds Balance Forecast
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Stabilization

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0601 (\$000)	Commodity Price Stabilization	Opening Balance	5,563.8	5,563.8	5,563.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		5,563.8	5,563.8	5,563.8	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0703 (\$000)	Tax Rate Stabilization	Opening Balance	100,109.4	100,109.4	100,109.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		100,109.4	100,109.4	100,109.4	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0704 (\$000)	Provincial Offences Courts Stabilization	Opening Balance	3,574.7	3,574.7	3,574.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		3,574.7	3,574.7	3,574.7	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0706 (\$000)	Assessment Appeal Stabilization	Opening Balance	66,737.8	66,737.8	31,737.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Non-Program Expenditures	0.0	(35,000.0)	(31,737.8)
		Sub-Total Operating Withdrawals	0.0	(35,000.0)	(31,737.8)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	(35,000.0)	(31,737.8)
Interest Income					
Closing Balance		66,737.8	31,737.8	(0.0)	

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0707 (\$000)	Fleet Services Stabilization	Opening Balance	1,646.0	1,646.0	1,646.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	1,646.0	1,646.0	1,646.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1054 (\$000)	Social Assistance Stabilization	Opening Balance	12,789.8	9,789.8	6,789.8
		*Contributions (+)			
		Toronto Shelter and Support Services	55,098.1	55,098.1	55,098.1
		Total Contributions	55,098.1	55,098.1	55,098.1
		*Withdrawals (-)			
		Operating Budget			
		Social Development, Finance & Administration	0.0	0.0	0.0
		Toronto Employment & Social Services	(3,000.0)	(3,000.0)	(3,000.0)
		Toronto Shelter and Support Services	(55,098.1)	(55,098.1)	(55,098.1)
		Sub-Total Operating Withdrawals	(58,098.1)	(58,098.1)	(58,098.1)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(58,098.1)	(58,098.1)	(58,098.1)
Interest Income					
Closing Balance	9,789.8	6,789.8	3,789.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1056 (\$000)	TTC Stabilization	Opening Balance	73,336.7	16,865.1	7,762.8
		*Contributions (+)			
		Toronto Transit Commission - Conventional	1,116.0	0.0	0.0
		Total Contributions	1,116.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Transit Commission - Conventional	(57,587.6)	(9,102.3)	0.0
		Sub-Total Operating Withdrawals	(57,587.6)	(9,102.3)	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
Total Withdrawals	(57,587.6)	(9,102.3)	0.0		
Interest Income					
Closing Balance	16,865.1	7,762.8	7,762.8		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1106 (\$000)	Social Housing Stabilization	Opening Balance	26,992.8	23,658.8	13,658.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		<i>Housing Secretariat</i>	(3,000.0)	0.0	0.0
		Sub-Total Operating Withdrawals	(3,000.0)	0.0	0.0
		Capital Budget and Plan			
		<i>Housing Secretariat</i>	(334.0)	(10,000.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(334.0)	(10,000.0)	0.0
		Total Withdrawals	(3,334.0)	(10,000.0)	0.0
		Interest Income			
Closing Balance		23,658.8	13,658.8	13,658.8	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028	
XQ1110 (\$000)	Senior Services & Long Term Care Stabilization	Opening Balance	4.1	4.1	4.1	
		*Contributions (+)				
		Total Contributions	0.0	0.0	0.0	
		*Withdrawals (-)				
		Operating Budget				
		Sub-Total Operating Withdrawals	0.0	0.0	0.0	
		Capital Budget and Plan				
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0	
		Total Withdrawals	0.0	0.0	0.0	
		Interest Income				
		Closing Balance		4.1	4.1	4.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1111 (\$000)	Emergency Human Services	Opening Balance	2,252.4	1,597.9	1,597.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Corporate Real Estate Management</i>	(654.6)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(654.6)	0.0	0.0
		Total Withdrawals	(654.6)	0.0	0.0
		Interest Income			
		Closing Balance		1,597.9	1,597.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028	
XQ1407 (\$000)	Transportation Servs Extreme Weather	Opening Balance	19,142.0	19,142.0	19,142.0	
		*Contributions (+)				
		Total Contributions	0.0	0.0	0.0	
		*Withdrawals (-)				
		Operating Budget				
		Sub-Total Operating Withdrawals	0.0	0.0	0.0	
		Capital Budget and Plan				
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0	
		Total Withdrawals	0.0	0.0	0.0	
		Interest Income				
		Closing Balance		19,142.0	19,142.0	19,142.0

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1408 (\$000)	Corporate Extreme Weather	Opening Balance	13,026.0	13,026.0	13,026.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		13,026.0	13,026.0	13,026.0	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4003 (\$000)	Police Museum	Opening Balance	223.5	223.5	223.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		223.5	223.5	223.5	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4202 (\$000)	Toronto Shelter and Support Services Stabilization	Opening Balance	288,902.0	16,345.8	1,615.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Shelter and Support Services	(272,556.2)	(14,730.8)	0.0
		Sub-Total Operating Withdrawals	(272,556.2)	(14,730.8)	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(272,556.2)	(14,730.8)	0.0
Interest Income					
Closing Balance		16,345.8	1,615.0	1,615.0	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ2033 (\$000)	TOLive Programming	Opening Balance	916.1	916.1	916.1
		*Contributions (+)			
		TO Live	300.0	300.0	300.0
		Total Contributions	300.0	300.0	300.0
		*Withdrawals (-)			
		Operating Budget			
		TO Live	(300.0)	(300.0)	(300.0)
		Sub-Total Operating Withdrawals	(300.0)	(300.0)	(300.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
Total Withdrawals	(300.0)	(300.0)	(300.0)		
Interest Income					
Closing Balance		916.1	916.1	916.1	

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0708 (\$000)	Investment Stabilization Reserve	Opening Balance	40,000.0	40,000.0	40,000.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		40,000.0	40,000.0	40,000.0	

Donations

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ3005 (\$000)	WWII Memorial Maintenance	Opening Balance	56.3	56.3	56.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		56.3	56.3	56.3	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4001 (\$000)	Earl Bales Bandshell	Opening Balance	5.8	5.8	5.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance		5.8	5.8	5.8	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4002 (\$000)	Public Arts	Opening Balance	1,128.0	1,092.0	1,021.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Economic Development & Culture	(36.0)	(70.9)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(36.0)	(70.9)	0.0
		Total Withdrawals	(36.0)	(70.9)	0.0
Interest Income					
Closing Balance		1,092.0	1,021.1	1,021.1	

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4201 (\$000)	Kew Gardens Playground	Opening Balance	133.7	133.7	133.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	133.7	133.7	133.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4204 (\$000)	Art Collection	Opening Balance	18.3	18.3	18.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	18.3	18.3	18.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4205 (\$000)	Fire Services Public Education	Opening Balance	52.1	52.1	52.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	52.1	52.1	52.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4220 (\$000)	Chinese Archway	Opening Balance	38.5	38.5	38.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	38.5	38.5	38.5		

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4221 (\$000)	Wabash Community Centre Project	Opening Balance	61.1	61.1	61.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	61.1	61.1	61.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4224 (\$000)	Ward 37 Skateboard	Opening Balance	12.0	12.0	12.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	12.0	12.0	12.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4228 (\$000)	Balfour Park Improvements	Opening Balance	0.7	0.7	0.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	0.7	0.7	0.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4230 (\$000)	Ward 32 Woodbine Beach Park Playgrnd	Opening Balance	10.8	10.8	10.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	10.8	10.8	10.8		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4231 (\$000)	Allan Gardens Revitalization	Opening Balance	27.8	27.8	27.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	27.8	27.8	27.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4234 (\$000)	June Callwood Park	Opening Balance	35.0	35.0	35.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	35.0	35.0	35.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4235 (\$000)	Glen Cedar Park	Opening Balance	7.9	7.9	7.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	7.9	7.9	7.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4238 (\$000)	Tower Renewal Donation	Opening Balance	11.2	11.2	11.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	11.2	11.2	11.2		

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4239 (\$000)	Vermont Square	Opening Balance	1.3	1.3	1.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	1.3	1.3	1.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4209 (\$000)	Museum Donation - Spadina	Opening Balance	258.5	258.5	258.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	258.5	258.5	258.5		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4212 (\$000)	Museum Donation - Collections & Conse	Opening Balance	15.1	15.1	15.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	15.1	15.1	15.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4219 (\$000)	Museum Donation - General	Opening Balance	113.6	113.6	113.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
Closing Balance	113.6	113.6	113.6		

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Corporate

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1010 (\$000)	Insurance	Opening Balance	32,290.7	22,293.4	12,766.6
		*Contributions (+)			
		<i>Children's Services</i>	2,222.8	2,222.8	2,222.8
		<i>Engineering & Construction Services</i>	1,145.7	1,145.7	1,145.7
		<i>Housing Secretariat</i>	1,047.2	1,047.2	1,047.2
		<i>Non-Program Expenditures</i>	53,802.0	55,787.7	57,773.4
		<i>Seniors Services and Long-Term Care</i>	968.9	968.9	968.9
		<i>Solid Waste Management Services</i>	2,910.5	2,910.5	2,910.5
		<i>Toronto Building</i>	974.8	974.8	974.8
		<i>Toronto Employment & Social Services</i>	1,908.9	1,908.9	1,908.9
		<i>Toronto Paramedic Services</i>	1,827.5	1,827.5	1,827.5
		<i>Toronto Shelter and Support Services</i>	2,425.3	2,425.3	2,425.3
		<i>Toronto Water</i>	6,082.8	6,082.8	6,082.8
		Total Contributions	75,316.4	77,302.1	79,287.8
		*Withdrawals (-)			
		Operating Budget			
		<i>Legal Services</i>	(5,832.5)	(5,832.5)	(5,832.5)
		<i>Non-Program Expenditures</i>	(77,332.3)	(78,503.1)	(80,107.1)
		<i>Office of the Chief Financial Officer and Treasurer</i>	(2,304.8)	(2,552.2)	(2,656.5)
		<i>Technology Services</i>	(115.6)	(115.6)	(115.6)
		Sub-Total Operating Withdrawals	(85,585.2)	(87,003.4)	(88,711.7)
		Capital Budget and Plan			
		<i>Office of the Chief Financial Officer and Treasurer</i>	0.0	0.0	(400.0)
Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	(400.0)		
Total Withdrawals	(85,585.2)	(87,003.4)	(89,111.7)		
<i>Interest Income</i>	271.6	174.4	78.5		
Closing Balance	22,293.4	12,766.6	3,021.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1017 (\$000)	Election	Opening Balance	19,424.1	3,667.8	6,558.4
		*Contributions (+)			
		<i>Additional Operating Contribution</i>	0.0	0.0	0.0
		<i>Non-Program Expenditures</i>	11,000.0	11,000.0	11,000.0
		Total Contributions	11,000.0	11,000.0	11,000.0
		*Withdrawals (-)			
		Operating Budget			
		<i>City Clerk's Office</i>	(24,779.3)	(7,410.3)	(7,329.1)
		Sub-Total Operating Withdrawals	(24,779.3)	(7,410.3)	(7,329.1)
		Capital Budget and Plan			
		<i>City Clerk's Office</i>	(2,091.9)	(750.0)	(1,250.0)
		Sub-Total Capital Budget and Plan Withdrawals	(2,091.9)	(750.0)	(1,250.0)
		Total Withdrawals	(26,871.2)	(8,160.3)	(8,579.1)
<i>Interest Income</i>	114.9	50.9	77.7		
Closing Balance	3,667.8	6,558.4	9,056.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1029 (\$000)	Animal Transaction	Opening Balance	1,124.5	1,135.7	1,147.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		<i>Interest Income</i>	11.2	11.4	11.5
Closing Balance	1,135.7	1,147.1	1,158.6		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1045 (\$000)	Environmental Liabilities	Opening Balance	159.3	160.9	162.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.6	1.6	1.6
Closing Balance	160.9	162.5	164.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1108 (\$000)	Public Health	Opening Balance	6,619.4	6,462.6	6,527.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Toronto Public Health	(221.9)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(221.9)	0.0	0.0
		Total Withdrawals	(221.9)	0.0	0.0
Interest Income	65.1	64.6	65.3		
Closing Balance	6,462.6	6,527.2	6,592.5		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1213 (\$000)	Museum And Heritage Services	Opening Balance	5.4	5.5	5.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
Closing Balance	5.5	5.5	5.6		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1218 (\$000)	Major Special Event	Opening Balance	44,520.6	2,530.0	2,502.0
		*Contributions (+)			
		Non-Program Revenues	27,900.0	0.0	0.0
		Total Contributions	27,900.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		City Manager Services	(40,424.7)	(53.0)	0.0
		Non-Program Expenditures	(6,800.3)	0.0	0.0
		Sub-Total Operating Withdrawals	(47,225.1)	(53.0)	0.0
		Capital Budget and Plan			
		Exhibition Place	(22,899.6)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(22,899.6)	0.0	0.0
		Total Withdrawals	(70,124.7)	(53.0)	0.0
Interest Income	234.1	25.0	25.0		
Closing Balance	2,530.0	2,502.0	2,527.0		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1219 (\$000)	Hoarding Sign Occupancy Fee	Opening Balance	1,633.1	1,649.4	1,665.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	16.3	16.5	16.7
Closing Balance	1,649.4	1,665.9	1,682.6		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1407 (\$000)	Light Emitting Diode (LED)	Opening Balance	33.0	(1,331.1)	(1,332.1)
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Transportation Services	(1,364.1)	(1.0)	(1.0)
		Sub-Total Operating Withdrawals	(1,364.1)	(1.0)	(1.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(1,364.1)	(1.0)	(1.0)
Interest Income	0.0	0.0	0.0		
Closing Balance	(1,331.1)	(1,332.1)	(1,333.1)		

*Staff will monitor reserves to address issues prior to reserve going negative

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1414 (\$000)	Toronto 360 Wayfinding	Opening Balance	2.6	2.6	2.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	2.6	2.7	2.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1415 (\$000)	OIC External Legal & Investigat Exp	Opening Balance	400.0	328.6	331.9
		*Contributions (+)			
		Integrity Commissioner's Office	25.0	100.0	100.0
		Total Contributions	25.0	100.0	100.0
		*Withdrawals (-)			
		Operating Budget			
		Integrity Commissioner's Office	(100.0)	(100.0)	(100.0)
		Sub-Total Operating Withdrawals	(100.0)	(100.0)	(100.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
Total Withdrawals	(100.0)	(100.0)	(100.0)		
Interest Income	3.6	3.3	3.3		
Closing Balance	328.6	331.9	335.2		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1504 (\$000)	Toronto Public Library IT Asset Replacement	Opening Balance	1,856.7	1,875.2	2,798.5
		*Contributions (+)			
		Toronto Public Library	0.0	900.0	900.0
		Total Contributions	0.0	900.0	900.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	18.6	23.3	32.5
Closing Balance	1,875.2	2,798.5	3,731.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1505 (\$000)	Vehicle for Hire	Opening Balance	21,633.7	23,313.4	25,000.8
		*Contributions (+)			
		Additional Operating Contribution	0.0	0.0	0.0
		Municipal Licensing & Standards	5,284.5	5,284.5	5,284.5
		Total Contributions	5,284.5	5,284.5	5,284.5
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(137.1)	(137.1)	(137.1)
		Municipal Licensing & Standards	(2,992.3)	(2,992.3)	(2,992.3)
		Technology Services	(256.0)	(265.0)	(274.2)
		Transportation Services	(443.1)	(443.1)	(443.1)
		Sub-Total Operating Withdrawals	(3,828.4)	(3,837.4)	(3,846.7)
		Capital Budget and Plan			
Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0		
Total Withdrawals	(3,828.4)	(3,837.4)	(3,846.7)		
Interest Income	223.6	240.4	257.2		
Closing Balance	23,313.4	25,000.8	26,695.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1702 (\$000)	MLTT Stabilization Reserve Fund1	Opening Balance	75.0	75.8	76.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
Closing Balance	75.8	76.5	77.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1713 (\$000)	Innovation	Opening Balance	7,661.3	4,220.4	4,262.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Non-Program Expenditures	(3,500.0)	0.0	0.0
		Sub-Total Operating Withdrawals	(3,500.0)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(3,500.0)	0.0	0.0
		Interest Income	59.1	42.2	42.6
Closing Balance	4,220.4	4,262.6	4,305.3		

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1714 (\$000)	Strategic Infrastructure Partnership	Opening Balance	48,039.2	47,981.8	48,001.4
		*Contributions (+)			
		Corporate Real Estate Management	414.5	414.5	414.5
		Parks & Recreation	121.1	121.1	121.1
		Total Contributions	535.6	535.6	535.6
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(993.6)	(993.6)	(993.6)
		Sub-Total Operating Withdrawals	(993.6)	(993.6)	(993.6)
		Capital Budget and Plan			
		Waterfront Revitalization Initiative	(77.0)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(77.0)	0.0	0.0
		Total Withdrawals	(1,070.6)	(993.6)	(993.6)
Interest Income	477.7	477.5	477.7		
Closing Balance	47,981.8	48,001.4	48,021.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1715 (\$000)	Energy Conservation	Opening Balance	3,679.5	3,716.2	3,753.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	36.8	37.2	37.5
Closing Balance	3,716.2	3,753.4	3,790.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1716 (\$000)	Green Energy	Opening Balance	540.7	566.2	592.0
		*Contributions (+)			
		Parks & Recreation	20.0	20.0	20.0
		Total Contributions	20.0	20.0	20.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
Interest Income	5.5	5.8	6.0		
Closing Balance	566.2	592.0	618.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1717 (\$000)	Capital From Current	Opening Balance	718,487.5	474,422.4	227,916.6
		*Contributions (+)			
		Capital & Corporate Financing	156,941.2	251,260.1	323,663.3
		Total Contributions	156,941.2	251,260.1	323,663.3
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Capital & Corporate Financing	(403,249.2)	(501,260.1)	(551,579.9)
		Toronto Public Health	(3,692.0)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(406,941.2)	(501,260.1)	(551,579.9)
		Total Withdrawals	(406,941.2)	(501,260.1)	(551,579.9)
		Interest Income	5,934.9	3,494.2	0.0
Closing Balance	474,422.4	227,916.6	0.0		

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1718 (\$000)	Environment Protection	Opening Balance	4,024.1	2,366.9	693.1
		*Contributions (+)			
		Environment, Climate & Forestry	993.6	993.6	993.6
		Total Contributions	993.6	993.6	993.6
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(2,682.6)	(2,682.6)	(2,682.6)
		Sub-Total Operating Withdrawals	(2,682.6)	(2,682.6)	(2,682.6)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(2,682.6)	(2,682.6)	(2,682.6)
		Interest Income	31.8	15.2	0.0
		Closing Balance	2,366.9	693.1	(995.9)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1719 (\$000)	Home Energy Assistance Toronto	Opening Balance	2.2	2.2	2.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	2.2	2.2	2.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1721 (\$000)	Animal Services	Opening Balance	94.1	95.1	96.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.9	1.0	1.0
Closing Balance	95.1	96.0	97.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1722 (\$000)	Transit Infrastructure	Opening Balance	3,016.0	3,046.2	3,076.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	30.2	30.5	30.8
Closing Balance	3,046.2	3,076.6	3,107.4		

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1723 (\$000)	Eco-Roof Financial Assistance	Opening Balance	6,299.0	4,796.5	3,279.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(1,557.7)	(1,557.7)	(1,557.7)
		Sub-Total Operating Withdrawals	(1,557.7)	(1,557.7)	(1,557.7)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(1,557.7)	(1,557.7)	(1,557.7)
		Interest Income	55.2	40.2	25.0
Closing Balance	4,796.5	3,279.0	1,746.4		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1724 (\$000)	Local Improvement Charge Energy Works	Opening Balance	9,087.3	5,736.6	1,849.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(677.4)	(677.4)	(677.4)
		Financial Operations & Control	(27.4)	(27.4)	(27.4)
		Housing Secretariat	(519.7)	(519.7)	(519.7)
		Sub-Total Operating Withdrawals	(1,224.5)	(1,224.5)	(1,224.5)
		Capital Budget and Plan			
		Environment, Climate & Forestry	(2,200.0)	(2,700.0)	(2,500.0)
		Sub-Total Capital Budget and Plan Withdrawals	(2,200.0)	(2,700.0)	(2,500.0)
		Total Withdrawals	(3,424.5)	(3,924.5)	(3,724.5)
		Interest Income	73.8	37.7	0.0
Closing Balance	5,736.6	1,849.9	(1,874.6)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1728 (\$000)	Long Term Liability	Opening Balance	46,854.5	44,408.5	41,938.1
		*Contributions (+)			
		Toronto Transit Commission - Conventional	17,000.0	17,000.0	17,000.0
		Toronto Transit Commission - Wheel Trans	590.0	590.0	590.0
		Total Contributions	17,590.0	17,590.0	17,590.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Transit Commission - Conventional	(19,900.0)	(19,900.0)	(19,900.0)
		Toronto Transit Commission - Wheel Trans	(590.0)	(590.0)	(590.0)
		Sub-Total Operating Withdrawals	(20,490.0)	(20,490.0)	(20,490.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(20,490.0)	(20,490.0)	(20,490.0)
		Interest Income	454.0	429.6	404.9
Closing Balance	44,408.5	41,938.1	39,443.0		

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1730 (\$000)	City Building	Opening Balance	1,131,824.2	1,676,178.1	1,711,629.8
		<i>*Grouping of Capital Levies – Transfer from XR1725 Scarborough Transit</i>	332,996.4	0.0	0.0
		Revised Opening Balance	1,464,820.6	1,676,178.1	1,711,629.8
		**Contributions (+)			
		<i>Non Program</i>	413,753.6	490,803.3	571,095.9
		<i>*Non-Program: Commitment for Scarborough Transit</i>	40,698.9	40,698.9	40,698.9
		<i>*Non-Program: Additional Commitment for Scarborough Transit</i>	4,301.1	4,301.1	4,301.1
		Total Contributions	458,753.6	535,803.3	616,095.9
		*Withdrawals (-)			
		Operating Budget			
		<i>Non Program (Debt Charges)</i>	(197,132.9)	(219,066.4)	(256,646.2)
		Sub-Total Operating Withdrawals	(197,132.9)	(219,066.4)	(256,646.2)
		Capital Budget and Plan			
		<i>Toronto Housing Corporation</i>	(12,261.0)	(92,209.0)	(64,144.0)
		<i>Toronto Shelter and Support Services</i>	(48,903.0)	(186,800.0)	(88,770.0)
		<i>Transit Expansion</i>	(4,726.0)	(19,131.0)	(6,295.0)
Sub-Total Capital Budget and Plan Withdrawals	(65,890.0)	(298,140.0)	(159,209.0)		
Total Withdrawals	(263,022.9)	(517,206.4)	(415,855.2)		
<i>Interest Income</i>	15,626.9	16,854.8	18,117.5		
Closing Balance	1,676,178.1	1,711,629.8	1,929,988.0		

(*)Transfer from XR1725 and contribution for Scarborough Transit is dedicated to East Eglinton Light Rail Transit

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1731 (\$000)	Smarttrack Funding	Opening Balance	32,852.9	40,448.7	48,120.3
		*Contributions (+)			
		<i>Non-Program Expenditures</i>	7,231.0	7,231.0	7,231.0
		Total Contributions	7,231.0	7,231.0	7,231.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
<i>Interest Income</i>	364.7	440.6	517.4		
Closing Balance	40,448.7	48,120.3	55,868.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1732 (\$000)	Pollinator Protection	Opening Balance	11.3	11.4	11.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		<i>Interest Income</i>	0.1	0.1	0.1
Closing Balance	11.4	11.5	11.7		

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1733 (\$000)	Vacant Home Tax	Opening Balance	100,506.6	77,886.6	43,792.2
		*Contributions (+)			
		<i>Non Program</i>	0.0	0.0	0.0
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		<i>Financial Operations & Control</i>	(6,463.3)	(6,642.4)	(6,775.4)
		<i>Non Program (Debt Charges)</i>	(17,044.2)	(21,140.3)	(25,662.9)
		Sub-Total Operating Withdrawals	(23,507.5)	(27,782.8)	(32,438.3)
		Capital Budget and Plan			
		<i>Housing Secretariat</i>	0.0	(6,917.0)	(38,083.0)
		Sub-Total Capital Budget and Plan Withdrawals	0.0	(6,917.0)	(38,083.0)
		Total Withdrawals	(23,507.5)	(34,699.8)	(70,521.3)
		<i>Interest Income</i>	887.5	605.4	0.0
Closing Balance	77,886.6	43,792.2	(26,729.1)		

(*)Non Program has been modified with a spend rate of 80.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1734 (\$000)	Debt Servicing	Opening Balance	142,033.0	132,157.2	126,048.4
		*Contributions (+)			
		<i>Multi-Division</i>	22,082.5	27,663.8	28,837.7
		Total Contributions	22,082.5	27,663.8	28,837.7
		*Withdrawals (-)			
		Operating Budget			
		<i>Non Program (Debt Charges)</i>	(32,422.5)	(34,135.2)	(33,359.5)
		<i>Office of the Chief Financial Officer and Treasurer</i>	(900.0)	(922.0)	(938.7)
		Sub-Total Operating Withdrawals	(33,322.5)	(35,057.2)	(34,298.2)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(33,322.5)	(35,057.2)	(34,298.2)
		<i>Interest Income</i>	1,364.1	1,284.6	1,233.2
		Closing Balance	132,157.2	126,048.4	121,821.1

(*)Multi-Division has been modified with a spend rate of 80.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1735 (\$000)	Budget Bridging and Balancing	Opening Balance	215,126.7	1,908.7	1,927.8
		*Contributions (+)			
		<i>Additional Operating Contribution</i>	107,000.0	0.0	0.0
		Total Contributions	107,000.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		<i>Additional Operating Withdrawals</i>	(5,460.0)	0.0	0.0
		<i>City Manager Services</i>	(2,875.6)	0.0	0.0
		<i>Fleet Services</i>	(2,469.6)	0.0	0.0
		<i>Non-Program Expenditures</i>	(2,500.0)	0.0	0.0
		<i>Non-Program Revenues</i>	(283,680.2)	0.0	0.0
		<i>Technology Services</i>	(11,697.3)	0.0	0.0
		<i>Toronto Police Service</i>	(12,615.0)	0.0	0.0
		Sub-Total Operating Withdrawals	(321,297.7)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(321,297.7)	0.0	0.0
<i>Interest Income</i>	1,079.8	19.1	19.3		
Closing Balance	1,908.7	1,927.8	1,947.1		

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2101 (\$000)	Ontario Works	Opening Balance	19,637.4	5,885.3	5,944.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Employment & Social Services	(13,879.0)	0.0	0.0
		Sub-Total Operating Withdrawals	(13,879.0)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(13,879.0)	0.0	0.0
		Interest Income	127.0	58.9	59.4
Closing Balance	5,885.3	5,944.2	6,003.6		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1015 (\$000)	City Parking	Opening Balance	349.0	352.5	356.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	3.5	3.5	3.6
		Closing Balance	352.5	356.1	359.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1052 (\$000)	Better Bldg Partnership	Opening Balance	10,749.7	10,070.5	9,384.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(782.8)	(782.8)	(782.8)
		Sub-Total Operating Withdrawals	(782.8)	(782.8)	(782.8)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(782.8)	(782.8)	(782.8)
		Interest Income	103.6	96.8	89.9
Closing Balance	10,070.5	9,384.5	8,691.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2014 (\$000)	Subdividers Deposits	Opening Balance	12,213.1	12,335.3	12,458.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	122.1	123.4	124.6
		Closing Balance	12,335.3	12,458.6	12,583.2

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Community Initiatives

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1019 (\$000)	Heritage	Opening Balance	0.1	0.1	0.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	0.1	0.1	0.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1024 (\$000)	Public Art	Opening Balance	237.5	80.1	22.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Economic Development & Culture	(159.0)	(58.1)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(159.0)	(58.1)	0.0
		Total Withdrawals	(159.0)	(58.1)	0.0
Interest Income	1.6	0.5	0.2		
Closing Balance	80.1	22.5	22.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1043 (\$000)	Commercial Facade Improvement	Opening Balance	34.1	34.5	34.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.3	0.3	0.3
Closing Balance	34.5	34.8	35.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1044 (\$000)	Community Heritage	Opening Balance	23.9	24.2	24.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.2	0.2	0.2
Closing Balance	24.2	24.4	24.7		

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1058 (\$000)	Capital Revolving Fund - Affordable Housing	Opening Balance	69,477.6	86,318.7	104,918.1
		*Contributions (+)			
		Non-Program Revenues	20,000.0	20,000.0	20,000.0
		Total Contributions	20,000.0	20,000.0	20,000.0
		*Withdrawals (-)			
		Operating Budget			
		Housing Secretariat	(1,107.0)	(1,107.0)	(1,107.0)
		Sub-Total Operating Withdrawals	(1,107.0)	(1,107.0)	(1,107.0)
		Capital Budget and Plan			
		Housing Secretariat	(2,827.0)	(1,245.0)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(2,827.0)	(1,245.0)	0.0
		Total Withdrawals	(3,934.0)	(2,352.0)	(1,107.0)
		Interest Income	775.1	951.4	1,143.6
Closing Balance	86,318.7	104,918.1	124,954.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1101 (\$000)	Child Care Expansion	Opening Balance	37,479.5	37,854.3	38,232.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	374.8	378.5	382.3
Closing Balance	37,854.3	38,232.9	38,615.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1103 (\$000)	Child Care Capital Cost	Opening Balance	50,357.2	46,882.9	39,878.3
		*Contributions (+)			
		Children's Services	320.0	320.0	320.0
		Total Contributions	320.0	320.0	320.0
		*Withdrawals (-)			
		Operating Budget			
		Children's Services	(1,400.0)	(1,400.0)	(1,400.0)
		Sub-Total Operating Withdrawals	(1,400.0)	(1,400.0)	(1,400.0)
		Capital Budget and Plan			
		Children's Services	(2,878.1)	(6,356.3)	(8,724.4)
		Sub-Total Capital Budget and Plan Withdrawals	(2,878.1)	(6,356.3)	(8,724.4)
		Total Withdrawals	(4,278.1)	(7,756.3)	(10,124.4)
		Interest Income	483.8	431.6	349.8
Closing Balance	46,882.9	39,878.3	30,423.7		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1104 (\$000)	Mayor's Homeless Initiative	Opening Balance	80.9	81.7	82.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
Closing Balance	81.7	82.5	83.3		

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1111 (\$000)	Parkway Forest Child Care	Opening Balance	209.9	212.0	214.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	2.1	2.1	2.1
Closing Balance	212.0	214.1	216.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1211 (\$000)	Cultural Facilities Capital Grant	Opening Balance	4.2	4.3	4.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
Closing Balance	4.3	4.3	4.4		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1303 (\$000)	Home Improvement	Opening Balance	96.0	96.9	97.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.0	1.0	1.0
Closing Balance	96.9	97.9	98.9		

State of Good Repair

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1013 (\$000)	Solid Waste Management - Perpetual Care	Opening Balance	16,504.1	15,341.6	13,187.3
		*Contributions (+)			
		Solid Waste Management Services	7,039.6	7,039.6	2,500.0
		Total Contributions	7,039.6	7,039.6	2,500.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Solid Waste Management Services (*)	(8,360.6)	(9,335.9)	(8,402.0)
		Sub-Total Capital Budget and Plan Withdrawals	(8,360.6)	(9,335.9)	(8,402.0)
		Total Withdrawals	(8,360.6)	(9,335.9)	(8,402.0)
		Interest Income	158.4	141.9	102.4
		Closing Balance	15,341.6	13,187.3	7,387.7

(*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1038 (\$000)	Scarborough Civic Centre Expansion	Opening Balance	1,216.5	1,228.7	1,241.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	12.2	12.3	12.4
Closing Balance	1,228.7	1,241.0	1,253.4		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1063 (\$000)	Exhibition Place Green Space Renewal	Opening Balance	92.0	92.9	93.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.9	0.9	0.9
Closing Balance	92.9	93.9	94.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1216 (\$000)	Don River Park	Opening Balance	53.5	54.1	54.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.5	0.5	0.5
Closing Balance	54.1	54.6	55.1		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1220 (\$000)	Tree Canopy	Opening Balance	13,444.2	1,504.9	(8,617.2)
		*Contributions (+)			
		Corporate	9,102.1	10,993.6	10,962.1
		Total Contributions	9,102.1	10,993.6	10,962.1
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(21,115.7)	(21,115.7)	(21,115.7)
		Sub-Total Operating Withdrawals	(21,115.7)	(21,115.7)	(21,115.7)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
Total Withdrawals	(21,115.7)	(21,115.7)	(21,115.7)		
Interest Income	74.4	0.0	0.0		
Closing Balance	1,504.9	(8,617.2)	(18,770.9)		

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Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1402 (\$000)	Road & Sidewalk Repair	Opening Balance	4,298.7	2,834.2	1,355.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Transportation Services	(1,500.0)	(1,500.0)	0.0
		Sub-Total Operating Withdrawals	(1,500.0)	(1,500.0)	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(1,500.0)	(1,500.0)	0.0
		Interest Income	35.5	20.8	13.6
		Closing Balance	2,834.2	1,355.0	1,368.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1404 (\$000)	Waste Management	Opening Balance	99,675.2	85,361.0	62,404.6
		*Contributions (+)			
		Solid Waste Management Services	6,153.3	8,569.6	4,339.8
		Total Contributions	6,153.3	8,569.6	4,339.8
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Financial Operations & Control	(128.0)	(430.5)	(115.0)
		Solid Waste Management Services (*)	(19,820.2)	(31,230.6)	(24,613.7)
		Technology Services	(1,440.0)	(600.0)	(106.0)
		Sub-Total Capital Budget and Plan Withdrawals	(21,388.2)	(32,261.2)	(24,834.7)
Total Withdrawals	(21,388.2)	(32,261.2)	(24,834.7)		
Interest Income	920.6	735.2	521.6		
Closing Balance	85,361.0	62,404.6	42,431.3		

(*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1408 (\$000)	Green Lane	Opening Balance	503.3	508.3	513.4
		*Contributions (+)			
		Solid Waste Management Services	6,759.0	10,653.0	14,050.0
		Total Contributions	6,759.0	10,653.0	14,050.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Solid Waste Management Services (*)	(6,759.0)	(10,653.0)	(14,050.0)
		Sub-Total Capital Budget and Plan Withdrawals	(6,759.0)	(10,653.0)	(14,050.0)
		Total Withdrawals	(6,759.0)	(10,653.0)	(14,050.0)
		Interest Income	5.0	5.1	5.1
Closing Balance	508.3	513.4	518.5		

(*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1409 (\$000)	Green Lane Perpetual Care	Opening Balance	11,611.2	12,229.8	12,854.6
		*Contributions (+)			
		<i>Solid Waste Management Services</i>	500.0	500.0	500.0
		Total Contributions	500.0	500.0	500.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	118.6	124.8	131.0
Closing Balance	12,229.8	12,854.6	13,485.7		

(*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1410 (\$000)	Public Realm	Opening Balance	13,968.1	8,210.6	5,921.6
		*Contributions (+)			
		<i>Transportation Services</i>	39,084.2	15,633.7	15,633.7
		Total Contributions	39,084.2	15,633.7	15,633.7
		*Withdrawals (-)			
		Operating Budget			
		<i>Environment, Climate & Forestry</i>	(998.4)	(998.4)	(998.4)
		<i>Parks & Recreation</i>	(1,341.8)	(1,341.8)	(1,341.8)
		<i>Transportation Services</i>	(35,967.9)	(8,249.8)	(8,492.2)
		Sub-Total Operating Withdrawals	(38,308.0)	(10,589.9)	(10,832.3)
		Capital Budget and Plan			
		<i>Transportation Services</i>	(6,644.0)	(7,403.1)	(8,631.7)
		Sub-Total Capital Budget and Plan Withdrawals	(6,644.0)	(7,403.1)	(8,631.7)
Total Withdrawals	(44,952.0)	(17,993.1)	(19,464.0)		
Interest Income	110.3	70.3	40.1		
Closing Balance	8,210.6	5,921.6	2,131.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1411 (\$000)	Winter Maintenance Contribution	Opening Balance	39.7	40.1	40.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
Total Withdrawals	0.0	0.0	0.0		
Interest Income	0.4	0.4	0.4		
Closing Balance	40.1	40.5	40.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1412 (\$000)	Solid Waste Debt	Opening Balance	42,073.7	36,449.6	13,096.3
		*Contributions (+)			
		<i>Solid Waste Management Services</i>	36,425.3	23,890.8	33,028.2
		Total Contributions	36,425.3	23,890.8	33,028.2
		*Withdrawals (-)			
		Operating Budget			
		<i>Non Program (Debt Charges)</i>	(42,440.0)	(47,490.6)	(44,895.9)
		Sub-Total Operating Withdrawals	(42,440.0)	(47,490.6)	(44,895.9)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(42,440.0)	(47,490.6)	(44,895.9)
Interest Income	390.7	246.5	71.6		
Closing Balance	36,449.6	13,096.3	1,300.2		

(*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1413 (\$000)	Paver Maintenance	Opening Balance	876.5	894.3	912.3
		*Contributions (+)			
		<i>Transportation Services</i>	10.0	10.0	10.0
		Total Contributions	10.0	10.0	10.0
		*Withdrawals (-)			
		Operating Budget			
		<i>Transportation Services</i>	(1.0)	(1.0)	(1.0)
		Sub-Total Operating Withdrawals	(1.0)	(1.0)	(1.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(1.0)	(1.0)	(1.0)
		Interest Income	8.8	9.0	9.2
		Closing Balance	894.3	912.3	930.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1501 (\$000)	Casa Loma Capital Maintenance	Opening Balance	2,011.4	1,453.6	1,468.2
		*Contributions (+)			
		<i>Economic Development & Culture</i>	4,681.0	750.0	2,200.0
		Total Contributions	4,681.0	750.0	2,200.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Economic Development & Culture</i>	(5,256.0)	(750.0)	(2,200.0)
		Sub-Total Capital Budget and Plan Withdrawals	(5,256.0)	(750.0)	(2,200.0)
		Total Withdrawals	(5,256.0)	(750.0)	(2,200.0)
		Interest Income	17.2	14.5	14.7
		Closing Balance	1,453.6	1,468.2	1,482.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1306 (\$000)	CP Development Technology	Opening Balance	11,849.9	11,542.3	11,231.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		<i>City Planning</i>	(424.0)	(424.0)	(424.0)
		Sub-Total Operating Withdrawals	(424.0)	(424.0)	(424.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(424.0)	(424.0)	(424.0)
		Interest Income	116.4	113.3	110.2
		Closing Balance	11,542.3	11,231.6	10,917.8

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1307 (\$000)	Development Application Review	Opening Balance	26,916.5	13,109.1	2,033.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		City Clerk's Office	(130.0)	(130.0)	(130.0)
		City Manager Services	(83.1)	(83.1)	(83.1)
		City Planning	(3,337.0)	0.0	0.0
		Development Review	(8,776.8)	(9,687.5)	(10,339.0)
		Policy, Planning, Finance & Administration	(1,250.4)	(1,250.4)	(1,250.4)
		Toronto Cyber Security	(429.3)	0.0	0.0
		Sub-Total Operating Withdrawals	(14,006.6)	(11,150.9)	(11,802.4)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
Total Withdrawals	(14,006.6)	(11,150.9)	(11,802.4)		
Interest Income	199.1	75.3	0.0		
Closing Balance	13,109.1	2,033.5	(9,768.9)		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3019 (\$000)	Exhibition Place Conference Centre	Opening Balance	5,831.6	5,889.9	5,948.8
		*Contributions (+)			
		Exhibition Place	249.9	1,057.5	1,057.5
		Total Contributions	249.9	1,057.5	1,057.5
		*Withdrawals (-)			
		Operating Budget			
		Exhibition Place	(249.9)	(1,057.5)	(1,057.5)
		Sub-Total Operating Withdrawals	(249.9)	(1,057.5)	(1,057.5)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(249.9)	(1,057.5)	(1,057.5)
Interest Income	58.3	58.9	59.5		
Closing Balance	5,889.9	5,948.8	6,008.3		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3030 (\$000)	TO Live Facility Fee	Opening Balance	5,663.0	5,711.5	5,796.3
		*Contributions (+)			
		TO Live	2,994.6	3,129.4	3,270.2
		Total Contributions	2,994.6	3,129.4	3,270.2
		*Withdrawals (-)			
		Operating Budget			
		TO Live	(3,002.8)	(3,101.8)	(3,204.2)
		Sub-Total Operating Withdrawals	(3,002.8)	(3,101.8)	(3,204.2)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(3,002.8)	(3,101.8)	(3,204.2)
Interest Income	56.6	57.3	58.3		
Closing Balance	5,711.5	5,796.3	5,920.6		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2405 (\$000)	Pavement Degradation Fee	Opening Balance	1,362.8	503.6	1,714.6
		*Contributions (+)			
		Transportation Services	1,200.0	1,200.0	1,200.0
		Total Contributions	1,200.0	1,200.0	1,200.0
		*Withdrawals (-)			
		Operating Budget			
		Transportation Services	(2,068.5)	0.0	0.0
		Sub-Total Operating Withdrawals	(2,068.5)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(2,068.5)	0.0	0.0
		Interest Income	9.3	11.0	23.1
Closing Balance	503.6	1,714.6	2,937.8		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3035 (\$000)	Lakeshore Arena Capital	Opening Balance	719.4	726.6	733.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	7.2	7.3	7.3
Closing Balance	726.6	733.9	741.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3216 (\$000)	Leaside Mem Com Grds Arena Debt Serv	Opening Balance	576.4	582.2	588.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	5.8	5.8	5.9
Closing Balance	582.2	588.0	593.9		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2501 (\$000)	Union Station	Opening Balance	7,383.3	8,056.5	13,067.0
		*Contributions (+)			
		Corporate Real Estate Management	753.0	4,905.5	9,205.6
		Total Contributions	753.0	4,905.5	9,205.6
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Corporate Real Estate Management	(156.6)	0.0	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(156.6)	0.0	0.0
		Total Withdrawals	(156.6)	0.0	0.0
		Interest Income	76.8	105.1	176.7
Closing Balance	8,056.5	13,067.0	22,449.4		

Appendix 4
Reserves and Reserve Funds Balance Forecast
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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3006 (\$000)	Zoo Endangered Species	Opening Balance	173.6	140.1	106.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Zoo	(35.0)	(35.0)	(35.0)
		Sub-Total Operating Withdrawals	(35.0)	(35.0)	(35.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(35.0)	(35.0)	(35.0)
		Interest Income	1.6	1.2	0.9
Closing Balance	140.1	106.4	72.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3008 (\$000)	Tam Heather	Opening Balance	37.4	37.7	38.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.4	0.4	0.4
		Closing Balance	37.7	38.1	38.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3009 (\$000)	Racquet Sports- Scarborough	Opening Balance	586.5	612.5	638.7
		*Contributions (+)			
		Parks & Recreation	70.0	70.0	70.0
		Total Contributions	70.0	70.0	70.0
		*Withdrawals (-)			
		Operating Budget			
		Parks & Recreation	(50.0)	(50.0)	(50.0)
		Sub-Total Operating Withdrawals	(50.0)	(50.0)	(50.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(50.0)	(50.0)	(50.0)
Interest Income	6.0	6.2	6.5		
Closing Balance	612.5	638.7	665.2		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3010 (\$000)	Campeau Dock	Opening Balance	11.1	11.2	11.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		Closing Balance	11.2	11.3	11.4

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3200 (\$000)	Harbourfront Parkland	Opening Balance	5,481.3	5,536.1	5,591.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Parks & Recreation</i>	0.0	0.0	(1,000.0)
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	(1,000.0)
		Total Withdrawals	0.0	0.0	(1,000.0)
		Interest Income	54.8	55.4	50.9
Closing Balance	5,536.1	5,591.4	4,642.4		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3213 (\$000)	16 Ryerson Cap Maint	Opening Balance	161.2	162.8	164.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.6	1.6	1.6
		Closing Balance	162.8	164.5	166.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3215 (\$000)	Allan Lamport Stadium Maintenance	Opening Balance	765.8	773.5	781.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	7.7	7.7	7.8
		Closing Balance	773.5	781.2	789.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3217 (\$000)	North Linear Park Retaining Walls Maint	Opening Balance	114.9	116.1	117.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.1	1.2	1.2
		Closing Balance	116.1	117.2	118.4

Appendix 4
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Grouped Reserve/Reserve Funds

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP	Employee Benefits Group	Opening Balance	635,326.3	594,338.7	558,249.4
(\$000)		*Contributions (+)			
		<i>Children's Services</i>	162.0	162.0	162.0
		<i>Exhibition Place</i>	50.0	50.0	50.0
		<i>Non-Program Expenditures</i>	69,046.6	69,046.6	71,546.6
		<i>Parks & Recreation</i>	0.9	0.9	0.9
		<i>Seniors Services and Long-Term Care</i>	415.0	415.0	415.0
		<i>Social Development, Finance & Administration</i>	66.3	66.3	66.3
		<i>Toronto Employment & Social Services</i>	263.6	263.6	263.6
		<i>Toronto Paramedic Services</i>	280.0	280.0	280.0
		<i>Toronto Police Service</i>	2,016.7	11,016.7	12,516.7
		<i>Toronto Shelter and Support Services</i>	55.5	55.5	55.5
		Total Contributions	72,356.5	81,356.5	85,356.5
		*Withdrawals (-)			
		Operating Budget			
		<i>Exhibition Place</i>	(250.0)	(250.0)	(250.0)
		<i>Financial Operations & Control</i>	(525.4)	(262.7)	0.0
		<i>Non-Program Expenditures</i>	(89,136.4)	(92,714.0)	(96,643.1)
		<i>Non-Program Revenues</i>	(1,369.9)	(1,369.9)	(1,369.9)
		<i>Toronto Police Service</i>	(28,180.1)	(28,583.5)	(29,067.5)
		<i>Toronto Zoo</i>	0.0	0.0	0.0
		Sub-Total Operating Withdrawals	(119,461.8)	(123,180.1)	(127,330.5)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(119,461.8)	(123,180.1)	(127,330.5)
		<i>Interest Income</i>	6,117.7	5,734.3	5,372.6
		Closing Balance	594,338.7	558,249.4	521,648.0

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Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP (\$000)	Fleet Reserves Group	Opening Balance	145,705.8	141,749.0	119,527.9
		*Contributions (+)			
		<i>Additional Operating Contribution</i>	0.0	0.0	0.0
		<i>Arena Boards of Management</i>	273.0	273.0	273.0
		<i>Capital & Corporate Financing</i>	21,296.6	21,296.6	21,296.6
		<i>City Clerk's Office</i>	441.1	441.1	441.1
		<i>Corporate Real Estate Management</i>	1,399.9	1,399.9	1,399.9
		<i>Economic Development & Culture</i>	98.5	98.5	98.5
		<i>Engineering & Construction Services</i>	537.3	537.3	537.3
		<i>Environment, Climate & Forestry</i>	113.0	113.0	113.0
		<i>Exhibition Place</i>	600.0	600.0	600.0
		<i>Fire Services</i>	1,827.4	1,827.4	1,827.4
		<i>Fleet Services</i>	3,683.0	3,683.0	3,683.0
		<i>Municipal Licensing & Standards</i>	2,285.7	2,285.7	2,285.7
		<i>Non-Program Expenditures</i>	3,449.9	3,449.9	3,449.9
		<i>Office of the Chief Financial Officer and Treasurer</i>	135.5	135.5	135.5
		<i>Parks & Recreation</i>	6,648.7	10,203.5	13,648.7
		<i>Solid Waste Management Services</i>	24,000.0	22,000.0	27,206.3
		<i>Technology Services</i>	10.2	10.2	10.2
		<i>Toronto Building</i>	90.0	90.0	90.0
		<i>Toronto Paramedic Services</i>	30,567.3	34,647.7	36,728.1
		<i>Toronto Police Service</i>	10,766.0	12,766.0	12,766.0
		<i>Toronto Public Library</i>	0.0	1,593.0	1,626.0
		<i>Toronto Shelter and Support Services</i>	253.2	253.2	253.2
		<i>Toronto Water</i>	5,789.3	5,789.3	12,789.3
		<i>Toronto Zoo</i>	645.0	645.0	645.0
		<i>Transportation Services</i>	6,938.8	15,151.4	45,398.3
		Total Contributions	121,849.6	139,290.2	187,302.2
		*Withdrawals (-)			
		Operating Budget			
		<i>City Clerk's Office</i>	(26.3)	(194.0)	(45.0)
<i>Exhibition Place</i>	0.0	(200.0)	(200.0)		
<i>Legal Services</i>	(276.8)	(276.8)	(276.8)		
<i>Technology Services</i>	(4,289.2)	(4,630.3)	(4,639.2)		
Sub-Total Operating Withdrawals	(4,592.4)	(5,301.1)	(5,161.1)		
Capital Budget and Plan					
<i>City Clerk's Office</i>	0.0	0.0	(150.0)		
<i>Fire Services</i>	(4,509.0)	(1,687.0)	(1,100.0)		
<i>Fleet Services</i>	(65,596.8)	(113,352.9)	(96,518.6)		
<i>Technology Services</i>	(21,722.2)	(21,693.4)	(28,647.4)		
<i>Toronto Paramedic Services</i>	(6,950.0)	(3,500.0)	(3,500.0)		
<i>Toronto Police Service</i>	(22,436.0)	(15,977.0)	(12,287.0)		
Sub-Total Capital Budget and Plan Withdrawals	(121,214.0)	(156,210.3)	(142,203.0)		
Total Withdrawals	(125,806.4)	(161,511.4)	(147,364.1)		
Interest Income					
Closing Balance	141,749.0	119,527.9	159,466.0		

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP (\$000)	Land Acquisition Group	Opening Balance	364,014.6	280,908.9	147,043.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		<i>Corporate Real Estate Management</i>	(545.0)	(545.0)	(545.0)
		<i>Economic Development & Culture</i>	(273.2)	(273.2)	(273.2)
		Sub-Total Operating Withdrawals	(818.2)	(818.2)	(818.2)
		Capital Budget and Plan			
		<i>Corporate Real Estate Management</i>	(85,394.1)	(133,590.0)	(10,228.9)
		<i>Housing Secretariat</i>	(102.0)	0.0	0.0
		<i>Transportation Services</i>	0.0	(1,586.0)	(1,958.3)
		Sub-Total Capital Budget and Plan Withdrawals	(85,496.1)	(135,176.0)	(12,187.2)
Total Withdrawals	(86,314.3)	(135,994.3)	(13,005.5)		
Interest Income	3,208.6	2,129.1	1,405.4		
Closing Balance	280,908.9	147,043.8	135,443.7		

Appendix 4
Reserves and Reserve Funds Balance Forecast
(000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP (\$000)	Water & Wastewater Other Group	Opening Balance	30,000.0	30,000.0	30,000.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	30,000.0	30,000.0	30,000.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP (\$000)	Water / Wastewater (Rate Program Capital) Group	Opening Balance	1,885,090.0	2,139,214.7	2,035,180.5
		*Contributions (+)			
		Toronto Water	1,111,721.8	1,139,465.1	1,166,391.3
		Total Contributions	1,111,721.8	1,139,465.1	1,166,391.3
		*Withdrawals (-)			
		Operating Budget			
		Non-Program Revenues	(10,000.0)	(10,000.0)	(10,000.0)
		Sub-Total Operating Withdrawals	(10,000.0)	(10,000.0)	(10,000.0)
		Capital Budget and Plan			
		Financial Operations & Control	(472.0)	(1,570.0)	(424.0)
		Technology Services	(268.0)	(268.0)	0.0
		Toronto Water*	(866,878.6)	(1,252,429.5)	(1,500,551.6)
		Sub-Total Capital Budget and Plan Withdrawals	(867,618.6)	(1,254,267.4)	(1,500,975.6)
		Total Withdrawals	(877,618.6)	(1,264,267.4)	(1,510,975.6)
		Interest Income	20,021.4	20,768.1	18,628.9
Closing Balance	2,139,214.7	2,035,180.5	1,709,225.1		

(*)Toronto Water has been modified with a spend rate of 82.00% from 2026 to 2028 and Operating Contributions to tie directly to the Rate Model