

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Development Charges

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2108	Dev Charges RF - Spadina Subwy Ext (\$000)	<b>Opening Balance</b>	119,049.6	101,687.2	84,671.5
		<b>*Contributions (+)</b>			
		Corporate	1,539.3	2,057.1	6,229.8
		<b>Total Contributions</b>	1,539.3	2,057.1	6,229.8
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Non Program (Debt Charges)	(20,000.0)	(20,000.0)	(20,000.0)
		<b>Sub-Total Operating Withdrawals</b>	(20,000.0)	(20,000.0)	(20,000.0)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(20,000.0)	(20,000.0)	(20,000.0)
		Interest Income	1,098.2	927.2	777.9
		<b>Closing Balance</b>	101,687.2	84,671.5	71,679.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2109	Dev Charges RF - Transit (\$000)	<b>Opening Balance</b>	580,583.4	395,658.8	144,983.2
		<b>*Contributions (+)</b>			
		Corporate	18,356.5	24,550.9	74,349.1
		<b>Total Contributions</b>	18,356.5	24,550.9	74,349.1
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Financial Operations & Control	(86.3)	(90.0)	(92.6)
		Non Program (Debt Charges)	(1,071.1)	(4,721.8)	(8,752.5)
		Office of the Chief Financial Officer and Treasurer	(56.5)	(56.5)	(56.5)
		<b>Sub-Total Operating Withdrawals</b>	(1,214.0)	(4,868.3)	(8,901.6)
		Capital Budget and Plan			
		Toronto Transit Commission	(205,679.0)	(268,490.0)	(298,271.0)
		Transit Expansion	(1,213.0)	(3,998.0)	0.0
		Transit Studies	(32.0)	(560.0)	(6,356.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(206,924.0)	(273,048.0)	(304,627.0)
		<b>Total Withdrawals</b>	(208,138.0)	(277,916.3)	(313,528.6)
		Interest Income	4,856.9	2,689.8	0.0
		<b>Closing Balance</b>	395,658.8	144,983.2	(94,196.3)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2110	Dev Charges RF - Roads & Related (\$000)	<b>Opening Balance</b>	561,905.5	488,913.0	172,920.1
		<b>*Contributions (+)</b>			
		Corporate	9,797.5	13,120.2	39,731.9
		<b>Total Contributions</b>	9,797.5	13,120.2	39,731.9
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Financial Operations & Control	(86.3)	(90.0)	(92.6)
		Non Program (Debt Charges)	(8,751.3)	(8,751.3)	(8,751.3)
		Office of the Chief Financial Officer and Treasurer	(56.5)	(56.5)	(56.5)
		<b>Sub-Total Operating Withdrawals</b>	(8,894.2)	(8,897.9)	(8,900.5)
		Capital Budget and Plan			
		Transit Expansion	(5,606.0)	(20,896.0)	0.0
		Transportation Services	(57,800.8)	(285,911.9)	(266,523.2)
		Waterfront Revitalization Initiative	(15,717.0)	(16,700.0)	(5,400.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(79,123.8)	(323,507.9)	(271,923.2)
		<b>Total Withdrawals</b>	(88,018.0)	(332,405.8)	(280,823.7)
		Interest Income	5,228.0	3,292.7	0.0
		<b>Closing Balance</b>	488,913.0	172,920.1	(68,171.7)

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2111	Dev Charges RF - Water (\$000)	<b>Opening Balance</b>	133,118.2	125,764.9	107,445.9
		<b>*Contributions (+)</b>			
		Corporate	1,721.9	2,285.7	6,922.9
		<b>Total Contributions</b>	1,721.9	2,285.7	6,922.9
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Financial Operations & Control	(88.9)	(92.7)	(95.5)
		Office of the Chief Financial Officer and Treasurer	(58.3)	(58.3)	(58.3)
		<b>Sub-Total Operating Withdrawals</b>	(147.2)	(151.0)	(153.7)
		<b>Capital Budget and Plan</b>			
		Water Program	(10,216.0)	(21,614.0)	(29,842.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(10,216.0)	(21,614.0)	(29,842.0)
		<b>Total Withdrawals</b>	(10,363.2)	(21,765.0)	(29,995.7)
		Interest Income	1,288.0	1,160.3	959.1
		<b>Closing Balance</b>	125,764.9	107,445.9	85,332.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2112	Dev Charges RF - Sanitary sewer (\$000)	<b>Opening Balance</b>	104,841.9	71,779.9	(4,394.7)
		<b>*Contributions (+)</b>			
		Corporate	4,113.3	5,483.4	16,606.6
		<b>Total Contributions</b>	4,113.3	5,483.4	16,606.6
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Non Program (Debt Charges)	(1,111.0)	(1,111.0)	(1,111.0)
		<b>Sub-Total Operating Withdrawals</b>	(1,111.0)	(1,111.0)	(1,111.0)
		<b>Capital Budget and Plan</b>			
		Wastewater Program	(31,377.0)	(74,547.0)	(111,305.0)
		Waterfront Revitalization Initiative	(5,566.0)	(6,000.0)	(22,000.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(36,943.0)	(80,547.0)	(133,305.0)
		<b>Total Withdrawals</b>	(38,054.0)	(81,658.0)	(134,416.0)
		Interest Income	878.7	0.0	0.0
		<b>Closing Balance</b>	71,779.9	(4,394.7)	(122,204.0)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2113	Dev Charges RF - Storm Water Mang (\$000)	<b>Opening Balance</b>	64,728.6	12,331.4	(20,362.4)
		<b>*Contributions (+)</b>			
		Corporate	1,777.6	2,381.3	7,211.2
		<b>Total Contributions</b>	1,777.6	2,381.3	7,211.2
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Non Program (Debt Charges)	(12,899.1)	(12,899.1)	(12,899.1)
		Toronto Water	(195.0)	(195.0)	(195.0)
		<b>Sub-Total Operating Withdrawals</b>	(13,094.1)	(13,094.1)	(13,094.1)
		<b>Capital Budget and Plan</b>			
		Wastewater Program	(1,358.0)	(2,981.0)	(3,500.0)
		Waterfront Revitalization Initiative	(40,106.0)	(19,000.0)	(18,000.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(41,464.0)	(21,981.0)	(21,500.0)
		<b>Total Withdrawals</b>	(54,558.1)	(35,075.1)	(34,594.1)
		Interest Income	383.4	0.0	0.0
		<b>Closing Balance</b>	12,331.4	(20,362.4)	(47,745.3)

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 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2114 (\$000)	Dev Charges RF - Parks & Rec	<b>Opening Balance</b>	438,447.1	316,727.5	150,340.3
		<b>*Contributions (+)</b>			
		Corporate	6,495.5	8,790.4	26,614.8
		<b>Total Contributions</b>	<b>6,495.5</b>	<b>8,790.4</b>	<b>26,614.8</b>
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Non Program (Debt Charges)	(2,074.2)	(2,074.2)	(2,074.2)
		<b>Sub-Total Operating Withdrawals</b>	<b>(2,074.2)</b>	<b>(2,074.2)</b>	<b>(2,074.2)</b>
		<b>Capital Budget and Plan</b>			
		Fleet Services	(30,117.8)	(11,163.2)	0.0
		Parks & Recreation	(88,866.2)	(147,364.0)	(167,830.2)
		Waterfront Revitalization Initiative	(10,914.0)	(16,900.0)	(18,600.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(129,898.0)</b>	<b>(175,427.2)</b>	<b>(186,430.2)</b>
		<b>Total Withdrawals</b>	<b>(131,972.2)</b>	<b>(177,501.4)</b>	<b>(188,504.4)</b>
		Interest Income	3,757.1	2,323.7	0.0
		<b>Closing Balance</b>	<b>316,727.5</b>	<b>150,340.3</b>	<b>(11,549.3)</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2115 (\$000)	Dev Charges RF - Library	<b>Opening Balance</b>	62,843.5	42,196.5	8,724.7
		<b>*Contributions (+)</b>			
		Corporate	927.5	1,254.8	3,799.3
		<b>Total Contributions</b>	<b>927.5</b>	<b>1,254.8</b>	<b>3,799.3</b>
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Toronto Public Library	(4,406.0)	(4,406.0)	(4,406.0)
		<b>Sub-Total Operating Withdrawals</b>	<b>(4,406.0)</b>	<b>(4,406.0)</b>	<b>(4,406.0)</b>
		<b>Capital Budget and Plan</b>			
		Toronto Public Library	(17,691.0)	(30,574.0)	(17,692.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(17,691.0)</b>	<b>(30,574.0)</b>	<b>(17,692.0)</b>
		<b>Total Withdrawals</b>	<b>(22,097.0)</b>	<b>(34,980.0)</b>	<b>(22,098.0)</b>
		Interest Income	522.6	253.3	0.0
		<b>Closing Balance</b>	<b>42,196.5</b>	<b>8,724.7</b>	<b>(9,574.1)</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2116 (\$000)	Dev Charges RF - Affordable Housing	<b>Opening Balance</b>	103,540.5	93,465.7	85,201.6
		<b>*Contributions (+)</b>			
		Corporate	0.0	0.0	0.0
		<b>Total Contributions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Capital Budget and Plan</b>			
		Housing Secretariat	(11,055.0)	(9,153.0)	(34,779.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(11,055.0)</b>	<b>(9,153.0)</b>	<b>(34,779.0)</b>
		<b>Total Withdrawals</b>	<b>(11,055.0)</b>	<b>(9,153.0)</b>	<b>(34,779.0)</b>
		Interest Income	980.1	888.9	678.1
		<b>Closing Balance</b>	<b>93,465.7</b>	<b>85,201.6</b>	<b>51,100.7</b>

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 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2117	Dev Charges RF - Police	<b>Opening Balance</b>	44,940.2	29,078.3	15,456.3
(\$000)		<b>*Contributions (+)</b>			
	Corporate	308.8	406.4	1,231.2	
	<b>Total Contributions</b>	<b>308.8</b>	<b>406.4</b>	<b>1,231.2</b>	
	<b>*Withdrawals (-)</b>				
	Operating Budget				
	<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>Capital Budget and Plan</b>				
	Toronto Police Service	(16,539.0)	(14,250.0)	(10,450.0)	
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(16,539.0)</b>	<b>(14,250.0)</b>	<b>(10,450.0)</b>	
	<b>Total Withdrawals</b>	<b>(16,539.0)</b>	<b>(14,250.0)</b>	<b>(10,450.0)</b>	
	Interest Income	368.3	221.6	108.5	
	<b>Closing Balance</b>	<b>29,078.3</b>	<b>15,456.3</b>	<b>6,345.9</b>	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2118	Dev Charges RF - Fire	<b>Opening Balance</b>	21,852.5	21,379.4	15,513.1
(\$000)		<b>*Contributions (+)</b>			
	Corporate	113.8	150.2	454.9	
	<b>Total Contributions</b>	<b>113.8</b>	<b>150.2</b>	<b>454.9</b>	
	<b>*Withdrawals (-)</b>				
	Operating Budget				
	<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>Capital Budget and Plan</b>				
	Fire Services	(802.0)	(6,200.0)	(11,350.0)	
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(802.0)</b>	<b>(6,200.0)</b>	<b>(11,350.0)</b>	
	<b>Total Withdrawals</b>	<b>(802.0)</b>	<b>(6,200.0)</b>	<b>(11,350.0)</b>	
	Interest Income	215.1	183.5	100.7	
	<b>Closing Balance</b>	<b>21,379.4</b>	<b>15,513.1</b>	<b>4,718.6</b>	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2119	Dev Charges RF - Ambulance Services	<b>Opening Balance</b>	21,562.0	12,921.6	468.9
(\$000)		<b>*Contributions (+)</b>			
	Corporate	359.1	480.7	1,455.8	
	<b>Total Contributions</b>	<b>359.1</b>	<b>480.7</b>	<b>1,455.8</b>	
	<b>*Withdrawals (-)</b>				
	Operating Budget				
	<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>Capital Budget and Plan</b>				
	Toronto Paramedic Services	(9,171.2)	(13,000.0)	(1,300.0)	
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(9,171.2)</b>	<b>(13,000.0)</b>	<b>(1,300.0)</b>	
	<b>Total Withdrawals</b>	<b>(9,171.2)</b>	<b>(13,000.0)</b>	<b>(1,300.0)</b>	
	Interest Income	171.6	66.6	5.5	
	<b>Closing Balance</b>	<b>12,921.6</b>	<b>468.9</b>	<b>630.1</b>	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2120	Dev Charges RF - Developmt Studies	<b>Opening Balance</b>	17,017.3	13,022.8	4,548.2
(\$000)		<b>*Contributions (+)</b>			
	Corporate	81.5	107.5	325.7	
	<b>Total Contributions</b>	<b>81.5</b>	<b>107.5</b>	<b>325.7</b>	
	<b>*Withdrawals (-)</b>				
	Operating Budget				
	Financial Operations & Control	(307.0)	(320.8)	(333.8)	
	Non-Program Expenditures	(1,765.2)	(915.5)	0.0	
	Office of the Chief Financial Officer and Treasurer	(693.2)	(693.2)	(693.2)	
	<b>Sub-Total Operating Withdrawals</b>	<b>(2,765.4)</b>	<b>(1,929.5)</b>	<b>(1,027.0)</b>	
	<b>Capital Budget and Plan</b>				
	City Planning	(1,460.0)	(1,740.0)	(1,625.0)	
	Waterfront Revitalization Initiative	0.0	(5,000.0)	0.0	
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(1,460.0)</b>	<b>(6,740.0)</b>	<b>(1,625.0)</b>	
	<b>Total Withdrawals</b>	<b>(4,225.4)</b>	<b>(8,669.5)</b>	<b>(2,652.0)</b>	
	Interest Income	149.5	87.4	33.9	
	<b>Closing Balance</b>	<b>13,022.8</b>	<b>4,548.2</b>	<b>2,255.7</b>	

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2121	Dev Charges RF - Civic Improvements (\$000)	<b>Opening Balance</b>	4,756.3	3,243.1	1,064.5
		<b>*Contributions (+)</b>			
		Corporate	0.0	0.0	0.0
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		City Planning	(1,553.0)	(2,200.0)	(900.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(1,553.0)	(2,200.0)	(900.0)
		<b>Total Withdrawals</b>	(1,553.0)	(2,200.0)	(900.0)
		Interest Income	39.8	21.4	6.1
		<b>Closing Balance</b>	3,243.1	1,064.5	170.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2122	Dev Charges RF - Child care (\$000)	<b>Opening Balance</b>	43,578.4	41,808.0	35,781.9
		<b>*Contributions (+)</b>			
		Corporate	431.5	575.8	1,743.8
		<b>Total Contributions</b>	431.5	575.8	1,743.8
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Children's Services	(2,626.8)	(6,987.9)	(12,028.6)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(2,626.8)	(6,987.9)	(12,028.6)
		<b>Total Withdrawals</b>	(2,626.8)	(6,987.9)	(12,028.6)
		Interest Income	424.8	386.0	306.4
		<b>Closing Balance</b>	41,808.0	35,781.9	25,803.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2123	Dev Charges RF - Health (\$000)	<b>Opening Balance</b>	2,219.1	1,966.0	1,885.8
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Toronto Public Health	(274.0)	(99.3)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(274.0)	(99.3)	0.0
		<b>Total Withdrawals</b>	(274.0)	(99.3)	0.0
		Interest Income	20.8	19.2	18.9
		<b>Closing Balance</b>	1,966.0	1,885.8	1,904.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2124	Dev Charges RF - Pedestrian Infrast (\$000)	<b>Opening Balance</b>	1,159.2	1,170.8	1,182.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	11.6	11.7	11.8
		<b>Closing Balance</b>	1,170.8	1,182.5	1,194.3

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2126	Dev Charges RF - Shelter (\$000)	<b>Opening Balance</b>	16,702.6	10,022.5	333.1
		<b>*Contributions (+)</b>			
		Corporate	0.0	0.0	0.0
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Toronto Shelter and Support Services	(6,813.0)	(9,741.0)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(6,813.0)	(9,741.0)	0.0
		<b>Total Withdrawals</b>	(6,813.0)	(9,741.0)	0.0
		Interest Income	133.0	51.5	3.3
		<b>Closing Balance</b>	10,022.5	333.1	336.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2127	Dev Charges RF - Long Term Care (\$000)	<b>Opening Balance</b>	5,372.1	(2,518.8)	(5,662.0)
		<b>*Contributions (+)</b>			
		Corporate	660.0	894.8	2,709.2
		<b>Total Contributions</b>	660.0	894.8	2,709.2
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Seniors Services and Long-Term Care	(8,551.0)	(4,038.0)	(4,103.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(8,551.0)	(4,038.0)	(4,103.0)
		<b>Total Withdrawals</b>	(8,551.0)	(4,038.0)	(4,103.0)
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	(2,518.8)	(5,662.0)	(7,055.9)

\*Staff will monitor reserves to address issues prior to reserve going negative

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2128	Dev Charges RF - Waste Diversion (\$000)	<b>Opening Balance</b>	(130.9)	(0.4)	(8,515.6)
		<b>*Contributions (+)</b>			
		Corporate	265.4	359.8	1,089.2
		<b>Total Contributions</b>	265.4	359.8	1,089.2
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Solid Waste Management Services	(134.2)	(8,875.0)	(7,572.8)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(134.2)	(8,875.0)	(7,572.8)
		<b>Total Withdrawals</b>	(134.2)	(8,875.0)	(7,572.8)
		Interest Income	(0.7)	0.0	0.0
		<b>Closing Balance</b>	(0.4)	(8,515.6)	(14,999.2)

\*Small negative balance is due to report presentation (in thousands) and rounding

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2129	Dev Charges RF - Transit (EELRT) (\$000)	<b>Opening Balance</b>	179,871.9	181,670.7	183,487.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	1,798.7	1,816.7	1,834.9
		<b>Closing Balance</b>	181,670.7	183,487.4	185,322.2

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Parkland Acq / New Development (Section 42)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2003	Parkland Acq. - former Metro (\$000)	Opening Balance	6.0	6.0	6.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		Closing Balance	6.0	6.1	6.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2004	Park Acq. - NY - pre 99 (\$000)	Opening Balance	0.6	0.6	0.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.6	0.6	0.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2005	Park Acq. - TO - pre 99 (\$000)	Opening Balance	147.0	148.5	149.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.5	1.5	1.5
		Closing Balance	148.5	149.9	151.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2007	Park Acq. - SB - pre 99 (\$000)	Opening Balance	2,086.9	2,107.8	2,128.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	20.9	21.1	21.3
		Closing Balance	2,107.8	2,128.8	2,150.1

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2008 (\$000)	5% And 2% Land Acquisition RF - NY	Opening Balance	4.2	4.2	4.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	4.2	4.2	4.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2035 (\$000)	Parkland Acquisition - ET	Opening Balance	0.1	0.1	0.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.1	0.1	0.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2036 (\$000)	Parkland Development - ET	Opening Balance	0.1	0.1	0.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.1	0.1	0.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2039 (\$000)	Parkland Acquisition - NY	Opening Balance	2,811.3	2,839.4	2,867.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	28.1	28.4	28.7
		Closing Balance	2,839.4	2,867.8	2,896.5

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2040	Parkland Development - NY (\$000)	Opening Balance	0.1	0.1	0.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.1	0.1	0.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2041	Parkland Acquisition - NY Local (\$000)	Opening Balance	5.0	5.0	5.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.1	0.1
		Closing Balance	5.0	5.1	5.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2043	Parkland Acquisition - YK (\$000)	Opening Balance	4.7	4.7	4.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	4.7	4.8	4.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2045	Parkland Acquisition - YK Local (\$000)	Opening Balance	0.3	0.3	0.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	0.3	0.3	0.3

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2049	Parkland Acquisition - SB Local (\$000)	<b>Opening Balance</b>	0.3	0.3	0.3
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	0.3	0.3	0.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2051	Parkland Acquisition -TO (\$000)	<b>Opening Balance</b>	137.4	138.8	140.2
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	1.4	1.4	1.4
		<b>Closing Balance</b>	138.8	140.2	141.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2052	Parkland Development -TO (\$000)	<b>Opening Balance</b>	14.3	14.4	14.6
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		<b>Closing Balance</b>	14.4	14.6	14.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2054	Parkland Development -TO Local (\$000)	<b>Opening Balance</b>	49.8	50.3	50.8
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.5	0.5	0.5
		<b>Closing Balance</b>	50.3	50.8	51.4

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2055	Parkland Acquisition - EY (\$000)	<b>Opening Balance</b>	2.5	2.5	2.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	2.5	2.5	2.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2202	Parkland Acq-West Dist Local Land (\$000)	<b>Opening Balance</b>	25,159.6	21,779.1	16,957.8
		<b>*Contributions (+)</b>			
		Corporate	386.0	386.0	386.0
		<b>Total Contributions</b>	386.0	386.0	386.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(4,000.0)	(5,400.0)	(6,000.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(4,000.0)	(5,400.0)	(6,000.0)
		<b>Total Withdrawals</b>	(4,000.0)	(5,400.0)	(6,000.0)
		Interest Income	233.5	192.7	141.5
		<b>Closing Balance</b>	21,779.1	16,957.8	11,485.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2203	Parkland Acq-West Dist Local Dev (\$000)	<b>Opening Balance</b>	8,449.0	7,515.4	5,495.1
		<b>*Contributions (+)</b>			
		Corporate	386.0	386.0	386.0
		<b>Total Contributions</b>	386.0	386.0	386.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(1,399.0)	(2,471.0)	(3,375.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(1,399.0)	(2,471.0)	(3,375.0)
		<b>Total Withdrawals</b>	(1,399.0)	(2,471.0)	(3,375.0)
		Interest Income	79.4	64.7	40.0
		<b>Closing Balance</b>	7,515.4	5,495.1	2,546.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2204	Parkland Acq-East Dist Local Land (\$000)	<b>Opening Balance</b>	14,523.9	11,058.2	6,150.8
		<b>*Contributions (+)</b>			
		Corporate	407.0	407.0	407.0
		<b>Total Contributions</b>	407.0	407.0	407.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(4,000.0)	(5,400.0)	(4,415.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(4,000.0)	(5,400.0)	(4,415.0)
		<b>Total Withdrawals</b>	(4,000.0)	(5,400.0)	(4,415.0)
		Interest Income	127.3	85.6	41.5
		<b>Closing Balance</b>	11,058.2	6,150.8	2,184.2

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2205	Parkland Acq-East Dist Local Dev (\$000)	<b>Opening Balance</b>	4,879.6	4,790.7	3,132.1
		<b>*Contributions (+)</b>			
		Corporate	407.0	407.0	407.0
		<b>Total Contributions</b>	407.0	407.0	407.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Parks & Recreation	(544.0)	(2,105.0)	(450.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(544.0)	(2,105.0)	(450.0)
		<b>Total Withdrawals</b>	(544.0)	(2,105.0)	(450.0)
		Interest Income	48.1	39.4	31.1
		<b>Closing Balance</b>	4,790.7	3,132.1	3,120.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2206	Parkland Acq-North Dist Local Land (\$000)	<b>Opening Balance</b>	21,901.5	19,013.0	14,869.6
		<b>*Contributions (+)</b>			
		Corporate	1,238.0	1,238.0	1,238.0
		<b>Total Contributions</b>	1,238.0	1,238.0	1,238.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Parks & Recreation	(4,330.0)	(5,550.0)	(7,400.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(4,330.0)	(5,550.0)	(7,400.0)
		<b>Total Withdrawals</b>	(4,330.0)	(5,550.0)	(7,400.0)
		Interest Income	203.6	168.6	117.9
		<b>Closing Balance</b>	19,013.0	14,869.6	8,825.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2207	Parkland Acq-North Dist Loc Dev (\$000)	<b>Opening Balance</b>	13,298.7	12,187.5	7,563.8
		<b>*Contributions (+)</b>			
		Additional Operating Contribution	1,638.0	1,638.0	1,638.0
		Corporate	1,238.0	1,238.0	1,238.0
		<b>Total Contributions</b>	2,876.0	2,876.0	2,876.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Parks & Recreation	(4,114.0)	(7,598.0)	(4,727.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(4,114.0)	(7,598.0)	(4,727.0)
		<b>Total Withdrawals</b>	(4,114.0)	(7,598.0)	(4,727.0)
		Interest Income	126.8	98.3	66.4
		<b>Closing Balance</b>	12,187.5	7,563.8	5,779.2

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2208 (\$000)	Parkland Acq-South Dist Local Land	<b>Opening Balance</b>	100,033.3	103,942.1	109,146.2
		<b>*Contributions (+)</b>			
		Corporate	7,044.0	7,044.0	7,044.0
		<b>Total Contributions</b>	<b>7,044.0</b>	<b>7,044.0</b>	<b>7,044.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Capital Budget and Plan</b>			
		Parks & Recreation	(4,150.0)	(2,900.0)	(13,076.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(4,150.0)</b>	<b>(2,900.0)</b>	<b>(13,076.0)</b>
		<b>Total Withdrawals</b>	<b>(4,150.0)</b>	<b>(2,900.0)</b>	<b>(13,076.0)</b>
		Interest Income	1,014.8	1,060.1	1,061.3
		<b>Closing Balance</b>	<b>103,942.1</b>	<b>109,146.2</b>	<b>104,175.5</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2209 (\$000)	Parkland Acq-South Dist Local Dev	<b>Opening Balance</b>	57,939.6	54,274.4	45,402.3
		<b>*Contributions (+)</b>			
		Additional Operating Contribution	8,044.0	8,044.0	8,044.0
		Corporate	7,044.0	7,044.0	7,044.0
		<b>Total Contributions</b>	<b>15,088.0</b>	<b>15,088.0</b>	<b>15,088.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Capital Budget and Plan</b>			
		Fleet Services	(2,000.0)	0.0	0.0
		Parks & Recreation	(17,311.5)	(24,456.0)	(36,180.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(19,311.5)</b>	<b>(24,456.0)</b>	<b>(36,180.0)</b>
		<b>Total Withdrawals</b>	<b>(19,311.5)</b>	<b>(24,456.0)</b>	<b>(36,180.0)</b>
		Interest Income	558.3	495.9	348.6
		<b>Closing Balance</b>	<b>54,274.4</b>	<b>45,402.3</b>	<b>24,658.9</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2210 (\$000)	Parkland Acq-City Wide Land Acq	<b>Opening Balance</b>	166,573.5	177,359.6	188,253.6
		<b>*Contributions (+)</b>			
		Corporate	9,075.0	9,075.0	9,075.0
		<b>Total Contributions</b>	<b>9,075.0</b>	<b>9,075.0</b>	<b>9,075.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Capital Budget and Plan</b>			
		Parks & Recreation	0.0	0.0	(7,335.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>(7,335.0)</b>
		<b>Total Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>(7,335.0)</b>
		Interest Income	1,711.1	1,819.0	1,891.2
		<b>Closing Balance</b>	<b>177,359.6</b>	<b>188,253.6</b>	<b>191,884.8</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2211 (\$000)	Parkland Acq-City Wide Development	<b>Opening Balance</b>	37,186.1	33,802.7	33,654.4
		<b>*Contributions (+)</b>			
		Additional Operating Contribution	12,075.0	12,075.0	12,075.0
		Corporate	9,075.0	9,075.0	9,075.0
		<b>Total Contributions</b>	<b>21,150.0</b>	<b>21,150.0</b>	<b>21,150.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Capital Budget and Plan</b>			
		Environment, Climate & Forestry	(1,452.0)	0.0	0.0
		Parks & Recreation	(23,434.5)	(21,633.9)	(23,509.1)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(24,886.5)</b>	<b>(21,633.9)</b>	<b>(23,509.1)</b>
		<b>Total Withdrawals</b>	<b>(24,886.5)</b>	<b>(21,633.9)</b>	<b>(23,509.1)</b>
		Interest Income	353.2	335.6	324.7
		<b>Closing Balance</b>	<b>33,802.7</b>	<b>33,654.4</b>	<b>31,620.1</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2212	Ward 9 Parkland (\$000)	Opening Balance	80.8	81.6	82.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
		<b>Closing Balance</b>	<b>81.6</b>	<b>82.4</b>	<b>83.2</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2213	Alternative Parkland Dedication (\$000)	Opening Balance	472,004.2	446,690.8	396,911.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	(24,639.0)	(53,976.0)	(29,897.4)
		Waterfront Revitalization Initiative	(5,245.0)	0.0	(18,011.0)
		Sub-Total Capital Budget and Plan Withdrawals	(29,884.0)	(53,976.0)	(47,908.4)
		Total Withdrawals	(29,884.0)	(53,976.0)	(47,908.4)
		Interest Income	4,570.6	4,197.0	3,729.6
		<b>Closing Balance</b>	<b>446,690.8</b>	<b>396,911.8</b>	<b>352,733.0</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2214	Edithvale Land Acq (\$000)	Opening Balance	683.2	690.1	697.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	6.8	6.9	7.0
		<b>Closing Balance</b>	<b>690.1</b>	<b>697.0</b>	<b>703.9</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2216	Off site parkland dedication (\$000)	Opening Balance	1,144.8	1,156.2	1,167.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	11.4	11.6	11.7
		<b>Closing Balance</b>	<b>1,156.2</b>	<b>1,167.8</b>	<b>1,179.5</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2217	Sheppard East Corridor Parkland Acq (\$000)	<b>Opening Balance</b>	783.5	791.4	799.3
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	7.8	7.9	8.0
		<b>Closing Balance</b>	791.4	799.3	807.3

Planning Act

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2201	Bloor Street Transformation (\$000)	<b>Opening Balance</b>	82.9	83.7	84.6
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
		<b>Closing Balance</b>	83.7	84.6	85.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1016	Parking Payment In Lieu (\$000)	<b>Opening Balance</b>	2,995.5	3,025.5	3,055.7
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	30.0	30.3	30.6
		<b>Closing Balance</b>	3,025.5	3,055.7	3,086.3

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3016 (\$000)	Public Parking - 109 Front Street	<b>Opening Balance</b>	76.4	77.1	77.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
		<b>Closing Balance</b>	77.1	77.9	78.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3026 (\$000)	Community Benefits – Original Section 37	<b>Opening Balance</b>	638,180.1	609,145.9	571,575.2
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<i>City Planning</i>	(142.1)	(142.1)	(142.1)
		<i>Economic Development &amp; Culture</i>	(204.8)	(204.8)	(204.8)
		<i>Housing Secretariat</i>	(60.0)	(60.0)	(60.0)
		<i>Office of the Chief Financial Officer and Treasurer</i>	(28.0)	(28.0)	(28.0)
		<i>Parks &amp; Recreation</i>	(25.0)	(25.0)	(25.0)
		<i>Toronto Transit Commission - Conventional</i>	(800.0)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(1,259.8)	(459.8)	(459.8)
		<b>Capital Budget and Plan</b>			
		<i>Children's Services</i>	(50.0)	(500.0)	(1,300.0)
		<i>Corporate Real Estate Management</i>	(4,737.3)	0.0	0.0
		<i>Economic Development &amp; Culture</i>	(1,018.0)	(880.0)	0.0
		<i>Housing Secretariat</i>	(2,082.0)	(1,500.0)	0.0
		<i>Parks &amp; Recreation</i>	(23,364.5)	(28,938.0)	(32,197.0)
		<i>Sankofa Square</i>	(60.0)	0.0	0.0
		<i>Toronto &amp; Region Conservation Authority</i>	(543.4)	0.0	(225.8)
		<i>Toronto Parking Authority</i>	(50.0)	0.0	0.0
		<i>Toronto Public Library</i>	(1,623.0)	(4,716.0)	(2,408.0)
		<i>Transportation Services</i>	(6.8)	(6,451.1)	(12,628.0)
		<i>Waterfront Revitalization Initiative</i>	(445.0)	0.0	(15,622.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(33,980.0)	(42,985.1)	(64,380.8)
		<b>Total Withdrawals</b>	(35,239.8)	(43,445.0)	(64,840.6)
		Interest Income	6,205.6	5,874.2	5,391.5
		<b>Closing Balance</b>	609,145.9	571,575.2	512,126.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3028 (\$000)	Section 45	<b>Opening Balance</b>	25,732.8	25,828.3	25,022.3
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<i>Economic Development &amp; Culture</i>	(146.0)	0.0	0.0
		<i>Parks &amp; Recreation</i>	(15.0)	(1,059.0)	(485.0)
		<i>Transportation Services</i>	0.0	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(161.0)	(1,059.0)	(485.0)
		<b>Total Withdrawals</b>	(161.0)	(1,059.0)	(485.0)
		Interest Income	256.5	253.0	247.8
		<b>Closing Balance</b>	25,828.3	25,022.3	24,785.1

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3402	Transportation Cash in Lieu (\$000)	<b>Opening Balance</b>	3,424.6	3,458.8	3,493.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		<b>Interest Income</b>	34.2	34.6	34.9
		<b>Closing Balance</b>	3,458.8	3,493.4	3,528.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR4101	Community Benefits Charges (\$000)	<b>Opening Balance</b>	9,288.6	6,021.8	3,868.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<i>Housing Secretariat</i>	(1,590.0)	(97.0)	(36.0)
		<i>Parks &amp; Recreation</i>	(1,753.0)	(106.0)	(141.0)
		<i>Transportation Services</i>	0.0	(2,000.0)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(3,343.0)	(2,203.0)	(177.0)
		<b>Total Withdrawals</b>	(3,343.0)	(2,203.0)	(177.0)
		<b>Interest Income</b>	76.2	49.2	37.8
		<b>Closing Balance</b>	6,021.8	3,868.0	3,728.7

**Prov. Gas Tax Revenues for Public Transit**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3018	Provinc'l Gas Tax RF (\$000)	<b>Opening Balance</b>	87,627.9	86,895.4	86,155.6
		<b>*Contributions (+)</b>			
		<i>Provincial Gas Tax Subsidies</i>	176,622.2	176,622.2	176,622.2
		<b>Total Contributions</b>	176,622.2	176,622.2	176,622.2
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<i>Non-Program Revenues</i>	(91,600.0)	(91,600.0)	(91,600.0)
		<b>Sub-Total Operating Withdrawals</b>	(91,600.0)	(91,600.0)	(91,600.0)
		<b>Capital Budget and Plan</b>			
		<i>Toronto Transit Commission</i>	(86,623.0)	(86,623.0)	(86,622.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(86,623.0)	(86,623.0)	(86,622.0)
		<b>Total Withdrawals</b>	(178,223.0)	(178,223.0)	(178,222.0)
		<b>Interest Income</b>	868.3	861.0	853.6
		<b>Closing Balance</b>	86,895.4	86,155.6	85,409.4

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

**Building Code Act Service Improvement**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1305	Building Code Act RF (\$000)	<b>Opening Balance</b>	228,611.9	198,619.5	166,896.1
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Policy, Planning, Finance & Administration	(250.0)	(250.0)	(250.0)
		Technology Services	0.0	0.0	0.0
		Toronto Building	(29,421.9)	(31,021.9)	(31,166.6)
		<b>Sub-Total Operating Withdrawals</b>	(29,671.9)	(31,271.9)	(31,416.6)
		<b>Capital Budget and Plan</b>			
		Technology Services	(2,446.0)	(2,270.0)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(2,446.0)	(2,270.0)	0.0
		<b>Total Withdrawals</b>	(32,117.9)	(33,541.9)	(31,416.6)
		Interest Income	2,125.5	1,818.5	1,511.9
		<b>Closing Balance</b>	198,619.5	166,896.1	136,991.4

**Community Services**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2102	National Child Benefit Support (\$000)	<b>Opening Balance</b>	31,432.8	22,726.0	14,045.2
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Toronto Employment & Social Services	(8,976.2)	(8,863.8)	(8,973.8)
		<b>Sub-Total Operating Withdrawals</b>	(8,976.2)	(8,863.8)	(8,973.8)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(8,976.2)	(8,863.8)	(8,973.8)
		Interest Income	269.4	182.9	95.6
		<b>Closing Balance</b>	22,726.0	14,045.2	5,167.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2103	Seniors Services & Long Term Care (\$000)	<b>Opening Balance</b>	7,976.3	8,056.0	8,136.6
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	79.8	80.6	81.4
		<b>Closing Balance</b>	8,056.0	8,136.6	8,217.9

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2104 (\$000)	Kids @ Computers Scholarship Project	<b>Opening Balance</b>	3,457.2	2,738.0	2,011.6
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<i>Toronto Employment &amp; Social Services</i>	(750.0)	(750.0)	(750.0)
		<b>Sub-Total Operating Withdrawals</b>	(750.0)	(750.0)	(750.0)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(750.0)	(750.0)	(750.0)
		Interest Income	30.8	23.6	16.4
		<b>Closing Balance</b>	2,738.0	2,011.6	1,278.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2105 (\$000)	Social Housing Federal	<b>Opening Balance</b>	4,147.5	889.7	(2,393.3)
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<i>Housing Secretariat</i>	(3,282.9)	(3,282.9)	(3,282.9)
		<b>Sub-Total Operating Withdrawals</b>	(3,282.9)	(3,282.9)	(3,282.9)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(3,282.9)	(3,282.9)	(3,282.9)
		Interest Income	25.1	0.0	0.0
		<b>Closing Balance</b>	889.7	(2,393.3)	(5,676.2)

**Third Party Agreements**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2402 (\$000)	Golden Mile Transportation System Improvmt	<b>Opening Balance</b>	2,756.0	2,783.6	2,811.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	27.6	27.8	28.1
		<b>Closing Balance</b>	2,783.6	2,811.4	2,839.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3002 (\$000)	Guild Inn	<b>Opening Balance</b>	1.0	1.0	1.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	1.0	1.0	1.1

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3011	Alexander St Theatre Project (\$000)	<b>Opening Balance</b>	346.5	349.9	353.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	3.5	3.5	3.5
		<b>Closing Balance</b>	349.9	353.4	357.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3012	Design Exchange (\$000)	<b>Opening Balance</b>	12.5	12.6	12.7
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		<b>Closing Balance</b>	12.6	12.7	12.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3029	Conservation Management (\$000)	<b>Opening Balance</b>	73.8	74.5	75.3
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.7	0.7	0.8
		<b>Closing Balance</b>	74.5	75.3	76.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3100	Community Development (\$000)	<b>Opening Balance</b>	12.6	12.7	12.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		<b>Closing Balance</b>	12.7	12.9	13.0

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3101	Housing Accelerator (\$000)	<b>Opening Balance</b>	61,305.1	117,510.2	2,013.4
		<b>*Contributions (+)</b>			
		Additional Operating Contribution	117,777.5	117,777.5	0.0
		<b>Total Contributions</b>	117,777.5	117,777.5	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Housing Secretariat	(62,462.0)	(233,869.0)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(62,462.0)	(233,869.0)	0.0
		<b>Total Withdrawals</b>	(62,462.0)	(233,869.0)	0.0
		Interest Income	889.6	594.6	20.1
		<b>Closing Balance</b>	117,510.2	2,013.4	2,033.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3031	Section 16 (\$000)	<b>Opening Balance</b>	389.3	69.5	70.2
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Corporate Real Estate Management	(322.1)	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(322.1)	0.0	0.0
		<b>Total Withdrawals</b>	(322.1)	0.0	0.0
		Interest Income	2.3	0.7	0.7
		<b>Closing Balance</b>	69.5	70.2	70.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3034	Gardiner West Public Realm Improvement (\$000)	<b>Opening Balance</b>	24.6	24.8	25.1
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.2	0.2	0.3
		<b>Closing Balance</b>	24.8	25.1	25.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3038	Ontario Cannabis Legalization (\$000)	<b>Opening Balance</b>	218.6	220.8	223.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	2.2	2.2	2.2
		<b>Closing Balance</b>	220.8	223.0	225.3

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3039	Canada Community-Building Fund (\$000)	<b>Opening Balance</b>	3,444.9	3,479.4	3,514.2
		<b>*Contributions (+)</b>			
		Federal Gas Tax Subsidy	191,433.0	202,859.0	203,166.0
		<b>Total Contributions</b>	191,433.0	202,859.0	203,166.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Toronto Transit Commission	(191,433.0)	(202,859.0)	(203,166.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(191,433.0)	(202,859.0)	(203,166.0)
		<b>Total Withdrawals</b>	(191,433.0)	(202,859.0)	(203,166.0)
		Interest Income	34.4	34.8	35.1
		<b>Closing Balance</b>	3,479.4	3,514.2	3,549.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3040	New Deal - Building Faster Fund (\$000)	<b>Opening Balance</b>	45,923.7	20,316.2	(1,303.8)
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Housing Secretariat	(25,937.0)	(21,620.0)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(25,937.0)	(21,620.0)	0.0
		<b>Total Withdrawals</b>	(25,937.0)	(21,620.0)	0.0
		Interest Income	329.6	0.0	0.0
		<b>Closing Balance</b>	20,316.2	(1,303.8)	(1,303.8)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3041	New Deal - Subway & Transit Operation (\$000)	<b>Opening Balance</b>	174,770.0	125,306.9	91,592.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Toronto Police Service	0.0	(12,615.0)	(12,615.0)
		<b>Sub-Total Operating Withdrawals</b>	0.0	(12,615.0)	(12,615.0)
		<b>Capital Budget and Plan</b>			
		Toronto Transit Commission	(50,956.0)	(22,179.0)	(84,640.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(50,956.0)	(22,179.0)	(84,640.0)
		<b>Total Withdrawals</b>	(50,956.0)	(34,794.0)	(97,255.0)
		Interest Income	1,492.9	1,079.1	0.0
		<b>Closing Balance</b>	125,306.9	91,592.0	(5,663.0)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3042	New Deal - Gardiner Expwy & DVP Upload (\$000)	<b>Opening Balance</b>	145,500.0	58,515.0	(0.0)
		<b>*Contributions (+)</b>			
		Transportation Services	0.0	408,842.9	402,469.0
		<b>Total Contributions</b>	0.0	408,842.9	402,469.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		Transportation Services	(88,000.0)	(467,357.9)	(402,468.9)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(88,000.0)	(467,357.9)	(402,468.9)
		<b>Total Withdrawals</b>	(88,000.0)	(467,357.9)	(402,468.9)
		Interest Income	1,015.0	0.0	(0.0)
		<b>Closing Balance</b>	58,515.0	(0.0)	0.0

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3202	Ward 23 Parks & Recreation Improvement (\$000)	<b>Opening Balance</b>	128.8	130.1	131.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	1.3	1.3	1.3
		<b>Closing Balance</b>	130.1	131.4	132.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3205	Design Exchange Capital Maintenance (\$000)	<b>Opening Balance</b>	149.0	150.4	151.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	1.5	1.5	1.5
		<b>Closing Balance</b>	150.4	151.9	153.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3204	Eglinton Flats Tennis Facility Maintenance (\$000)	<b>Opening Balance</b>	65.6	66.3	66.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.7	0.7	0.7
		<b>Closing Balance</b>	66.3	66.9	67.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3206	Ireland Park (\$000)	<b>Opening Balance</b>	66.3	67.0	67.7
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.7	0.7	0.7
		<b>Closing Balance</b>	67.0	67.7	68.3

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3036	TransformTO Initiatives (\$000)	Opening Balance	382.5	386.4	390.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	3.8	3.9	3.9
		Closing Balance	386.4	390.2	394.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3404	Management of Contaminated land (\$000)	Opening Balance	1.0	1.0	1.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		Closing Balance	1.0	1.1	1.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3405	Cross-Boundary Water & Sewage Service (\$000)	Opening Balance	2,845.1	2,873.5	2,902.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	28.5	28.7	29.0
		Closing Balance	2,873.5	2,902.2	2,931.3

**Toronto Transit Commission (TTC) Fund**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3020	Canadian Strategic Infrastructure (\$000)	Opening Balance	809.3	817.4	825.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	8.1	8.2	8.3
		Closing Balance	817.4	825.6	833.8

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3025	MoveOntario 2020 (\$000)	<b>Opening Balance</b>	1,967.2	1,986.8	2,006.7
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	19.7	19.9	20.1
		<b>Closing Balance</b>	1,986.8	2,006.7	2,026.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3032	Move Ontario Trust Interest (\$000)	<b>Opening Balance</b>	3,867.7	3,906.4	3,945.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	38.7	39.1	39.5
		<b>Closing Balance</b>	3,906.4	3,945.5	3,984.9

**Parking Authority**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR6002	Parking Authority Capital Expenditure (\$000)	<b>Opening Balance</b>	2,652.6	2,679.1	2,705.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	26.5	26.8	27.1
		<b>Closing Balance</b>	2,679.1	2,705.9	2,733.0

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Corporate

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0001	Working Capital (\$000)	Opening Balance	58,773.8	(0.0)	(0.0)
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Non-Program Revenues	(58,773.8)	0.0	0.0
		Sub-Total Operating Withdrawals	(58,773.8)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(58,773.8)	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>

\*Small negative balance is due to report presentation (in thousands) and rounding

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0009	Council Furniture and Equipment (\$000)	Opening Balance	567.9	507.9	422.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		City Council	(60.0)	(85.0)	(65.0)
		Sub-Total Operating Withdrawals	(60.0)	(85.0)	(65.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(60.0)	(85.0)	(65.0)
		Interest Income			
		<b>Closing Balance</b>	<b>507.9</b>	<b>422.9</b>	<b>357.9</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0010	Council Transition (\$000)	Opening Balance	5,792.1	2,192.1	1,192.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		City Council	(3,600.0)	(1,000.0)	(377.4)
		Sub-Total Operating Withdrawals	(3,600.0)	(1,000.0)	(377.4)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(3,600.0)	(1,000.0)	(377.4)
		Interest Income			
		<b>Closing Balance</b>	<b>2,192.1</b>	<b>1,192.1</b>	<b>814.8</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0011	Capital Financing	<b>Opening Balance</b>	245,258.7	63,528.9	29,014.7
(\$000)		<b>*Contributions (+)</b>			
		Non-Program Revenues	0.0	0.0	109,000.0
		<b>Total Contributions</b>	0.0	0.0	109,000.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Non-Program Revenues	(132,734.5)	0.0	0.0
		Office of the Chief Financial Officer and Treasurer	(52.5)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(132,787.0)	0.0	0.0
		Capital Budget and Plan			
		City Planning	0.0	(500.0)	0.0
		Corporate Real Estate Management	(4,704.4)	(5,397.2)	(10,405.0)
		Exhibition Place	(2,448.3)	0.0	0.0
		Fleet Services	(5,751.1)	(3,000.0)	(27,862.1)
		Housing Secretariat	(4,999.0)	(1,317.0)	0.0
		Office of the Chief Financial Officer and Treasurer	0.0	(600.0)	0.0
		Transit Expansion	(40.0)	0.0	0.0
		Transportation Services	(31,000.0)	(23,700.0)	(4,800.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(48,942.8)	(34,514.2)	(43,067.1)
		<b>Total Withdrawals</b>	(181,729.8)	(34,514.2)	(43,067.1)
		Interest Income			
		<b>Closing Balance</b>	63,528.9	29,014.7	94,947.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0012	Corporate Conference	<b>Opening Balance</b>	1,143.4	1,143.4	1,143.4
(\$000)		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	1,143.4	1,143.4	1,143.4

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0013 (\$000)	Bike Share Program	Opening Balance	153.9	153.9	153.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	153.9	153.9	153.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1112 (\$000)	Housing Allowance	Opening Balance	4,543.3	4,543.3	4,543.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	4,543.3	4,543.3	4,543.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1406 (\$000)	Emergency Planning	Opening Balance	10,237.3	9,953.7	9,670.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Corporate Real Estate Management	(104.0)	(104.0)	(104.0)
		Office of the Chief Financial Officer and Treasurer	(179.6)	(179.6)	(179.6)
		Sub-Total Operating Withdrawals	(283.6)	(283.6)	(283.6)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(283.6)	(283.6)	(283.6)
		Interest Income			
		Closing Balance	9,953.7	9,670.1	9,386.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1709 (\$000)	Arbitration & Legal Awards	Opening Balance	1,999.0	1,699.0	1,399.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Legal Services	(300.0)	(300.0)	(300.0)
		Sub-Total Operating Withdrawals	(300.0)	(300.0)	(300.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(300.0)	(300.0)	(300.0)
		Interest Income			
		Closing Balance	1,699.0	1,399.0	1,099.0

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1712	Telecommunications Development (\$000)	<b>Opening Balance</b>	52.8	52.8	52.8
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	52.8	52.8	52.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1713	Telecom Public Policy Benefits (\$000)	<b>Opening Balance</b>	3,898.0	3,898.0	3,898.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	3,898.0	3,898.0	3,898.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1901	Police Legal Liabilities (\$000)	<b>Opening Balance</b>	6,115.1	3,028.1	433.9
		<b>*Contributions (+)</b>			
		Toronto Police Service	930.0	1,430.0	1,930.0
		Toronto Police Service Board	424.8	424.8	424.8
		<b>Total Contributions</b>	1,354.8	1,854.8	2,354.8
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Toronto Police Service	(3,376.1)	(3,383.3)	(3,388.1)
		Toronto Police Service Board	(1,065.7)	(1,065.7)	(1,065.7)
		<b>Sub-Total Operating Withdrawals</b>	(4,441.8)	(4,449.0)	(4,453.8)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(4,441.8)	(4,449.0)	(4,453.8)
		Interest Income			
		<b>Closing Balance</b>	3,028.1	433.9	(1,665.1)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1903	Toronto Police Servs Modernization (\$000)	<b>Opening Balance</b>	3,813.6	128.7	128.7
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Toronto Police Service	(3,684.9)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(3,684.9)	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(3,684.9)	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	128.7	128.7	128.7

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

**Stabilization**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0601 (\$000)	Commodity Price Stabilization	Opening Balance	5,563.8	5,563.8	5,563.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	<b>5,563.8</b>	<b>5,563.8</b>	<b>5,563.8</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0703 (\$000)	Tax Rate Stabilization	Opening Balance	100,109.4	100,109.4	100,109.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	<b>100,109.4</b>	<b>100,109.4</b>	<b>100,109.4</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0704 (\$000)	Provincial Offences Courts Stabilization	Opening Balance	3,574.7	3,574.7	3,574.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	<b>3,574.7</b>	<b>3,574.7</b>	<b>3,574.7</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0706 (\$000)	Assessment Appeal Stabilization	Opening Balance	66,737.8	66,737.8	31,737.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Non-Program Expenditures	0.0	(35,000.0)	(31,737.8)
		Sub-Total Operating Withdrawals	0.0	(35,000.0)	(31,737.8)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	(35,000.0)	(31,737.8)
		Interest Income			
		<b>Closing Balance</b>	<b>66,737.8</b>	<b>31,737.8</b>	<b>(0.0)</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0707	Fleet Services Stabilization (\$000)	<b>Opening Balance</b>	1,646.0	1,646.0	1,646.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	1,646.0	1,646.0	1,646.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1054	Social Assistance Stabilization (\$000)	<b>Opening Balance</b>	12,789.8	9,789.8	6,789.8
		<b>*Contributions (+)</b>			
		Toronto Shelter and Support Services	55,098.1	55,098.1	55,098.1
		<b>Total Contributions</b>	55,098.1	55,098.1	55,098.1
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Social Development, Finance & Administration	0.0	0.0	0.0
		Toronto Employment & Social Services	(3,000.0)	(3,000.0)	(3,000.0)
		Toronto Shelter and Support Services	(55,098.1)	(55,098.1)	(55,098.1)
		<b>Sub-Total Operating Withdrawals</b>	(58,098.1)	(58,098.1)	(58,098.1)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(58,098.1)	(58,098.1)	(58,098.1)
		Interest Income			
		<b>Closing Balance</b>	9,789.8	6,789.8	3,789.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1056	TTC Stabilization (\$000)	<b>Opening Balance</b>	73,336.7	16,865.1	7,762.8
		<b>*Contributions (+)</b>			
		Toronto Transit Commission - Conventional	1,116.0	0.0	0.0
		<b>Total Contributions</b>	1,116.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Toronto Transit Commission - Conventional	(57,587.6)	(9,102.3)	0.0
		<b>Sub-Total Operating Withdrawals</b>	(57,587.6)	(9,102.3)	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(57,587.6)	(9,102.3)	0.0
		Interest Income			
		<b>Closing Balance</b>	16,865.1	7,762.8	7,762.8

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1106	Social Housing Stabilization	<b>Opening Balance</b>	26,992.8	23,658.8	13,658.8
(\$000)		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<i>Housing Secretariat</i>	(3,000.0)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(3,000.0)	0.0	0.0
		Capital Budget and Plan			
		<i>Housing Secretariat</i>	(334.0)	(10,000.0)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(334.0)	(10,000.0)	0.0
		<b>Total Withdrawals</b>	(3,334.0)	(10,000.0)	0.0
		Interest Income			
		<b>Closing Balance</b>	23,658.8	13,658.8	13,658.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1110	Senior Services & Long Term Care Stabilization	<b>Opening Balance</b>	4.1	4.1	4.1
(\$000)		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	4.1	4.1	4.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1111	Emergency Human Services	<b>Opening Balance</b>	2,252.4	1,597.9	1,597.9
(\$000)		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Corporate Real Estate Management</i>	(654.6)	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(654.6)	0.0	0.0
		<b>Total Withdrawals</b>	(654.6)	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	1,597.9	1,597.9	1,597.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1407	Transportation Servs Extreme Weather	<b>Opening Balance</b>	19,142.0	19,142.0	19,142.0
(\$000)		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	19,142.0	19,142.0	19,142.0

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1408	Corporate Extreme Weather (\$000)	Opening Balance	13,026.0	13,026.0	13,026.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-) Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	<b>13,026.0</b>	<b>13,026.0</b>	<b>13,026.0</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4003	Police Museum (\$000)	Opening Balance	223.5	223.5	223.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-) Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	<b>223.5</b>	<b>223.5</b>	<b>223.5</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4202	Toronto Shelter and Support Services Stabilization (\$000)	Opening Balance	288,902.0	16,345.8	1,615.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-) Operating Budget			
		Toronto Shelter and Support Services	(272,556.2)	(14,730.8)	0.0
		Sub-Total Operating Withdrawals	(272,556.2)	(14,730.8)	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(272,556.2)	(14,730.8)	0.0
		Interest Income			
		<b>Closing Balance</b>	<b>16,345.8</b>	<b>1,615.0</b>	<b>1,615.0</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ2033	TOLive Programming (\$000)	Opening Balance	916.1	916.1	916.1
		*Contributions (+)			
		TO Live	300.0	300.0	300.0
		Total Contributions	300.0	300.0	300.0
		*Withdrawals (-) Operating Budget			
		TO Live	(300.0)	(300.0)	(300.0)
		Sub-Total Operating Withdrawals	(300.0)	(300.0)	(300.0)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(300.0)	(300.0)	(300.0)
		Interest Income			
		<b>Closing Balance</b>	<b>916.1</b>	<b>916.1</b>	<b>916.1</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ0708	Investment Stabilization Reserve (\$000)	Opening Balance	40,000.0	40,000.0	40,000.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	40,000.0	40,000.0	40,000.0

**Donations**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ3005	WWII Memorial Maintenance (\$000)	Opening Balance	56.3	56.3	56.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	56.3	56.3	56.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4001	Earl Bales Bandshell (\$000)	Opening Balance	5.8	5.8	5.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	5.8	5.8	5.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4002	Public Arts (\$000)	Opening Balance	1,128.0	1,092.0	1,021.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Economic Development & Culture	(36.0)	(70.9)	0.0
		Sub-Total Capital Budget and Plan Withdrawals	(36.0)	(70.9)	0.0
		Total Withdrawals	(36.0)	(70.9)	0.0
		Interest Income			
		Closing Balance	1,092.0	1,021.1	1,021.1

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4201	Kew Gardens Playground (\$000)	Opening Balance	133.7	133.7	133.7
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	133.7	133.7	133.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4204	Art Collection (\$000)	Opening Balance	18.3	18.3	18.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	18.3	18.3	18.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4205	Fire Services Public Education (\$000)	Opening Balance	52.1	52.1	52.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	52.1	52.1	52.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4220	Chinese Archway (\$000)	Opening Balance	38.5	38.5	38.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	38.5	38.5	38.5

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4221	Wabash Community Centre Project (\$000)	<b>Opening Balance</b>	61.1	61.1	61.1
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	61.1	61.1	61.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4224	Ward 37 Skateboard (\$000)	<b>Opening Balance</b>	12.0	12.0	12.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	12.0	12.0	12.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4228	Balfour Park Improvements (\$000)	<b>Opening Balance</b>	0.7	0.7	0.7
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	0.7	0.7	0.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4230	Ward 32 Woodbine Beach Park Playgrnd (\$000)	<b>Opening Balance</b>	10.8	10.8	10.8
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income			
		<b>Closing Balance</b>	10.8	10.8	10.8

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4231	Allan Gardens Revitalization (\$000)	Opening Balance	27.8	27.8	27.8
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	27.8	27.8	27.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4234	June Callwood Park (\$000)	Opening Balance	35.0	35.0	35.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	35.0	35.0	35.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4235	Glen Cedar Park (\$000)	Opening Balance	7.9	7.9	7.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	7.9	7.9	7.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4238	Tower Renewal Donation (\$000)	Opening Balance	11.2	11.2	11.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	11.2	11.2	11.2

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4239	Vermont Square (\$000)	Opening Balance	1.3	1.3	1.3
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-) Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	1.3	1.3	1.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4209	Museum Donation - Spadina (\$000)	Opening Balance	258.5	258.5	258.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-) Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	258.5	258.5	258.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4212	Museum Donation - Collections & Conse (\$000)	Opening Balance	15.1	15.1	15.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-) Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	15.1	15.1	15.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ4219	Museum Donation - General (\$000)	Opening Balance	113.6	113.6	113.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-) Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income			
		Closing Balance	113.6	113.6	113.6

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

**Corporate**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1010	Insurance (\$000)	<b>Opening Balance</b>	<b>32,290.7</b>	<b>22,293.4</b>	<b>12,766.6</b>
		<b>*Contributions (+)</b>			
		Children's Services	2,222.8	2,222.8	2,222.8
		Engineering & Construction Services	1,145.7	1,145.7	1,145.7
		Housing Secretariat	1,047.2	1,047.2	1,047.2
		Non-Program Expenditures	53,802.0	55,787.7	57,773.4
		Seniors Services and Long-Term Care	968.9	968.9	968.9
		Solid Waste Management Services	2,910.5	2,910.5	2,910.5
		Toronto Building	974.8	974.8	974.8
		Toronto Employment & Social Services	1,908.9	1,908.9	1,908.9
		Toronto Paramedic Services	1,827.5	1,827.5	1,827.5
		Toronto Shelter and Support Services	2,425.3	2,425.3	2,425.3
		Toronto Water	6,082.8	6,082.8	6,082.8
		<b>Total Contributions</b>	<b>75,316.4</b>	<b>77,302.1</b>	<b>79,287.8</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Legal Services	(5,832.5)	(5,832.5)	(5,832.5)
		Non-Program Expenditures	(77,332.3)	(78,503.1)	(80,107.1)
		Office of the Chief Financial Officer and Treasurer	(2,304.8)	(2,552.2)	(2,656.5)
		Technology Services	(115.6)	(115.6)	(115.6)
		<b>Sub-Total Operating Withdrawals</b>	<b>(85,585.2)</b>	<b>(87,003.4)</b>	<b>(88,711.7)</b>
		Capital Budget and Plan			
		Office of the Chief Financial Officer and Treasurer	0.0	0.0	(400.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>(400.0)</b>
		<b>Total Withdrawals</b>	<b>(85,585.2)</b>	<b>(87,003.4)</b>	<b>(89,111.7)</b>
		Interest Income	271.6	174.4	78.5
		<b>Closing Balance</b>	<b>22,293.4</b>	<b>12,766.6</b>	<b>3,021.2</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1017	Election (\$000)	<b>Opening Balance</b>	<b>19,424.1</b>	<b>3,667.8</b>	<b>6,558.4</b>
		<b>*Contributions (+)</b>			
		Additional Operating Contribution	0.0	0.0	0.0
		Non-Program Expenditures	11,000.0	11,000.0	11,000.0
		<b>Total Contributions</b>	<b>11,000.0</b>	<b>11,000.0</b>	<b>11,000.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		City Clerk's Office	(24,779.3)	(7,410.3)	(7,329.1)
		<b>Sub-Total Operating Withdrawals</b>	<b>(24,779.3)</b>	<b>(7,410.3)</b>	<b>(7,329.1)</b>
		Capital Budget and Plan			
		City Clerk's Office	(2,091.9)	(750.0)	(1,250.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(2,091.9)</b>	<b>(750.0)</b>	<b>(1,250.0)</b>
		<b>Total Withdrawals</b>	<b>(26,871.2)</b>	<b>(8,160.3)</b>	<b>(8,579.1)</b>
		Interest Income	114.9	50.9	77.7
		<b>Closing Balance</b>	<b>3,667.8</b>	<b>6,558.4</b>	<b>9,056.9</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1029	Animal Transaction (\$000)	<b>Opening Balance</b>	<b>1,124.5</b>	<b>1,135.7</b>	<b>1,147.1</b>
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Total Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Interest Income	11.2	11.4	11.5
		<b>Closing Balance</b>	<b>1,135.7</b>	<b>1,147.1</b>	<b>1,158.6</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1045	Environmental Liabilities (\$000)	<b>Opening Balance</b>	159.3	160.9	162.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	1.6	1.6	1.6
		<b>Closing Balance</b>	160.9	162.5	164.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1108	Public Health (\$000)	<b>Opening Balance</b>	6,619.4	6,462.6	6,527.2
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<i>Toronto Public Health</i>	(221.9)	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(221.9)	0.0	0.0
		<b>Total Withdrawals</b>	(221.9)	0.0	0.0
		Interest Income	65.1	64.6	65.3
		<b>Closing Balance</b>	6,462.6	6,527.2	6,592.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1213	Museum And Heritage Services (\$000)	<b>Opening Balance</b>	5.4	5.5	5.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		<b>Closing Balance</b>	5.5	5.5	5.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1218	Major Special Event (\$000)	<b>Opening Balance</b>	44,520.6	2,530.0	2,502.0
		<b>*Contributions (+)</b>			
		<i>Non-Program Revenues</i>	27,900.0	0.0	0.0
		<b>Total Contributions</b>	27,900.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<i>City Manager Services</i>	(40,424.7)	(53.0)	0.0
		<i>Non-Program Expenditures</i>	(6,800.3)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(47,225.1)	(53.0)	0.0
		<b>Capital Budget and Plan</b>			
		<i>Exhibition Place</i>	(22,899.6)	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(22,899.6)	0.0	0.0
		<b>Total Withdrawals</b>	(70,124.7)	(53.0)	0.0
		Interest Income	234.1	25.0	25.0
		<b>Closing Balance</b>	2,530.0	2,502.0	2,527.0

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1219	Hoarding Sign Occupancy Fee (\$000)	<b>Opening Balance</b>	1,633.1	1,649.4	1,665.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	16.3	16.5	16.7
		<b>Closing Balance</b>	1,649.4	1,665.9	1,682.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1407	Light Emitting Diode (LED) (\$000)	<b>Opening Balance</b>	33.0	(1,331.1)	(1,332.1)
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<i>Transportation Services</i>		(1.0)	(1.0)
		<b>Sub-Total Operating Withdrawals</b>	(1,364.1)	(1.0)	(1.0)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(1,364.1)	(1.0)	(1.0)
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	(1,331.1)	(1,332.1)	(1,333.1)

\*Staff will monitor reserves to address issues prior to reserve going negative

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1414	Toronto 360 Wayfinding (\$000)	<b>Opening Balance</b>	2.6	2.6	2.7
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	2.6	2.7	2.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1415	OIC External Legal & Investiget Exp (\$000)	<b>Opening Balance</b>	400.0	328.6	331.9
		<b>*Contributions (+)</b>			
		<i>Integrity Commissioner's Office</i>	25.0	100.0	100.0
		<b>Total Contributions</b>	25.0	100.0	100.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<i>Integrity Commissioner's Office</i>	(100.0)	(100.0)	(100.0)
		<b>Sub-Total Operating Withdrawals</b>	(100.0)	(100.0)	(100.0)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(100.0)	(100.0)	(100.0)
		Interest Income	3.6	3.3	3.3
		<b>Closing Balance</b>	328.6	331.9	335.2

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1504 (\$000)	Toronto Public Library IT Asset Replacement	<b>Opening Balance</b>	1,856.7	1,875.2	2,798.5
		<b>*Contributions (+)</b>			
		Toronto Public Library	0.0	900.0	900.0
		<b>Total Contributions</b>	0.0	900.0	900.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	18.6	23.3	32.5
		<b>Closing Balance</b>	1,875.2	2,798.5	3,731.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1505 (\$000)	Vehicle for Hire	<b>Opening Balance</b>	21,633.7	23,313.4	25,000.8
		<b>*Contributions (+)</b>			
		Additional Operating Contribution	0.0	0.0	0.0
		Municipal Licensing & Standards	5,284.5	5,284.5	5,284.5
		<b>Total Contributions</b>	5,284.5	5,284.5	5,284.5
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Environment, Climate & Forestry	(137.1)	(137.1)	(137.1)
		Municipal Licensing & Standards	(2,992.3)	(2,992.3)	(2,992.3)
		Technology Services	(256.0)	(265.0)	(274.2)
		Transportation Services	(443.1)	(443.1)	(443.1)
		Sub-Total Operating Withdrawals	(3,828.4)	(3,837.4)	(3,846.7)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(3,828.4)	(3,837.4)	(3,846.7)
		Interest Income	223.6	240.4	257.2
		<b>Closing Balance</b>	23,313.4	25,000.8	26,695.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1702 (\$000)	MLTT Stabilization Reserve Fund1	<b>Opening Balance</b>	75.0	75.8	76.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.8	0.8	0.8
		<b>Closing Balance</b>	75.8	76.5	77.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1713 (\$000)	Innovation	<b>Opening Balance</b>	7,661.3	4,220.4	4,262.6
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Non-Program Expenditures	(3,500.0)	0.0	0.0
		Sub-Total Operating Withdrawals	(3,500.0)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(3,500.0)	0.0	0.0
		Interest Income	59.1	42.2	42.6
		<b>Closing Balance</b>	4,220.4	4,262.6	4,305.3

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1714 (\$000)	Strategic Infrastructure Partnership	<b>Opening Balance</b>	48,039.2	47,981.8	48,001.4
		<b>*Contributions (+)</b>			
		Corporate Real Estate Management	414.5	414.5	414.5
		Parks & Recreation	121.1	121.1	121.1
		<b>Total Contributions</b>	<b>535.6</b>	<b>535.6</b>	<b>535.6</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Environment, Climate & Forestry	(993.6)	(993.6)	(993.6)
		<b>Sub-Total Operating Withdrawals</b>	<b>(993.6)</b>	<b>(993.6)</b>	<b>(993.6)</b>
		Capital Budget and Plan			
		Waterfront Revitalization Initiative	(77.0)	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(77.0)</b>	<b>0.0</b>	<b>0.0</b>
		<b>Total Withdrawals</b>	<b>(1,070.6)</b>	<b>(993.6)</b>	<b>(993.6)</b>
		Interest Income	477.7	477.5	477.7
		<b>Closing Balance</b>	<b>47,981.8</b>	<b>48,001.4</b>	<b>48,021.1</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1715 (\$000)	Energy Conservation	<b>Opening Balance</b>	3,679.5	3,716.2	3,753.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Total Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Interest Income	36.8	37.2	37.5
		<b>Closing Balance</b>	<b>3,716.2</b>	<b>3,753.4</b>	<b>3,790.9</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1716 (\$000)	Green Energy	<b>Opening Balance</b>	540.7	566.2	592.0
		<b>*Contributions (+)</b>			
		Parks & Recreation	20.0	20.0	20.0
		<b>Total Contributions</b>	<b>20.0</b>	<b>20.0</b>	<b>20.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Total Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Interest Income	5.5	5.8	6.0
		<b>Closing Balance</b>	<b>566.2</b>	<b>592.0</b>	<b>618.0</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1717 (\$000)	Capital From Current	<b>Opening Balance</b>	718,487.5	474,422.4	227,916.6
		<b>*Contributions (+)</b>			
		Capital & Corporate Financing	156,941.2	251,260.1	323,663.3
		<b>Total Contributions</b>	<b>156,941.2</b>	<b>251,260.1</b>	<b>323,663.3</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Capital Budget and Plan			
		Capital & Corporate Financing	(403,249.2)	(501,260.1)	(551,579.9)
		Toronto Public Health	(3,692.0)	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(406,941.2)</b>	<b>(501,260.1)</b>	<b>(551,579.9)</b>
		<b>Total Withdrawals</b>	<b>(406,941.2)</b>	<b>(501,260.1)</b>	<b>(551,579.9)</b>
		Interest Income	5,934.9	3,494.2	0.0
		<b>Closing Balance</b>	<b>474,422.4</b>	<b>227,916.6</b>	<b>0.0</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1718	Environment Protection (\$000)	<b>Opening Balance</b>	4,024.1	2,366.9	693.1
		<b>*Contributions (+)</b>			
		Environment, Climate & Forestry	993.6	993.6	993.6
		<b>Total Contributions</b>	993.6	993.6	993.6
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Environment, Climate & Forestry	(2,682.6)	(2,682.6)	(2,682.6)
		<b>Sub-Total Operating Withdrawals</b>	(2,682.6)	(2,682.6)	(2,682.6)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(2,682.6)	(2,682.6)	(2,682.6)
		Interest Income	31.8	15.2	0.0
		<b>Closing Balance</b>	2,366.9	693.1	(995.9)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1719	Home Energy Assistance Toronto (\$000)	<b>Opening Balance</b>	2.2	2.2	2.2
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	2.2	2.2	2.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1721	Animal Services (\$000)	<b>Opening Balance</b>	94.1	95.1	96.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.9	1.0	1.0
		<b>Closing Balance</b>	95.1	96.0	97.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1722	Transit Infrastructure (\$000)	<b>Opening Balance</b>	3,016.0	3,046.2	3,076.6
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	30.2	30.5	30.8
		<b>Closing Balance</b>	3,046.2	3,076.6	3,107.4

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1723	Eco-Roof Financial Assistance (\$000)	<b>Opening Balance</b>	6,299.0	4,796.5	3,279.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Environment, Climate & Forestry	(1,557.7)	(1,557.7)	(1,557.7)
		<b>Sub-Total Operating Withdrawals</b>	(1,557.7)	(1,557.7)	(1,557.7)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(1,557.7)	(1,557.7)	(1,557.7)
		Interest Income	55.2	40.2	25.0
		<b>Closing Balance</b>	4,796.5	3,279.0	1,746.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1724	Local Improvement Charge Energy Works (\$000)	<b>Opening Balance</b>	9,087.3	5,736.6	1,849.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Environment, Climate & Forestry	(677.4)	(677.4)	(677.4)
		Financial Operations & Control	(27.4)	(27.4)	(27.4)
		Housing Secretariat	(519.7)	(519.7)	(519.7)
		<b>Sub-Total Operating Withdrawals</b>	(1,224.5)	(1,224.5)	(1,224.5)
		Capital Budget and Plan			
		Environment, Climate & Forestry	(2,200.0)	(2,700.0)	(2,500.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(2,200.0)	(2,700.0)	(2,500.0)
		<b>Total Withdrawals</b>	(3,424.5)	(3,924.5)	(3,724.5)
		Interest Income	73.8	37.7	0.0
		<b>Closing Balance</b>	5,736.6	1,849.9	(1,874.6)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1728	Long Term Liability (\$000)	<b>Opening Balance</b>	46,854.5	44,408.5	41,938.1
		<b>*Contributions (+)</b>			
		Toronto Transit Commission - Conventional	17,000.0	17,000.0	17,000.0
		Toronto Transit Commission - Wheel Trans	590.0	590.0	590.0
		<b>Total Contributions</b>	17,590.0	17,590.0	17,590.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Toronto Transit Commission - Conventional	(19,900.0)	(19,900.0)	(19,900.0)
		Toronto Transit Commission - Wheel Trans	(590.0)	(590.0)	(590.0)
		<b>Sub-Total Operating Withdrawals</b>	(20,490.0)	(20,490.0)	(20,490.0)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(20,490.0)	(20,490.0)	(20,490.0)
		Interest Income	454.0	429.6	404.9
		<b>Closing Balance</b>	44,408.5	41,938.1	39,443.0

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1730	City Building (\$000)	<b>Opening Balance</b>	1,131,824.2	1,676,178.1	1,711,629.8
		<b>*Grouping of Capital Levies – Transfer from XR1725 Scarborough Transit</b>	332,996.4	0.0	0.0
		<b>Revised Opening Balance</b>	1,464,820.6	1,676,178.1	1,711,629.8
		<b>**Contributions (+)</b>			
		Non Program	413,753.6	490,803.3	571,095.9
		*Non-Program: Commitment for Scarborough Transit	40,698.9	40,698.9	40,698.9
		*Non-Program: Additional Commitment for Scarborough Transit	4,301.1	4,301.1	4,301.1
		<b>Total Contributions</b>	458,753.6	535,803.3	616,095.9
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Non Program (Debt Charges)	(197,132.9)	(219,066.4)	(256,646.2)
		<b>Sub-Total Operating Withdrawals</b>	(197,132.9)	(219,066.4)	(256,646.2)
		<b>Capital Budget and Plan</b>			
		Toronto Housing Corporation	(12,261.0)	(92,209.0)	(64,144.0)
		Toronto Shelter and Support Services	(48,903.0)	(186,800.0)	(88,770.0)
		Transit Expansion	(4,726.0)	(19,131.0)	(6,295.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(65,890.0)	(298,140.0)	(159,209.0)
		<b>Total Withdrawals</b>	(263,022.9)	(517,206.4)	(415,855.2)
		Interest Income	15,626.9	16,854.8	18,117.5
		<b>Closing Balance</b>	1,676,178.1	1,711,629.8	1,929,988.0

(\*)Transfer from XR1725 and contribution for Scarborough Transit is dedicated to East Eglinton Light Rail Transit

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1731	Smarttrack Funding (\$000)	<b>Opening Balance</b>	32,852.9	40,448.7	48,120.3
		<b>*Contributions (+)</b>			
		Non-Program Expenditures	7,231.0	7,231.0	7,231.0
		<b>Total Contributions</b>	7,231.0	7,231.0	7,231.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	364.7	440.6	517.4
		<b>Closing Balance</b>	40,448.7	48,120.3	55,868.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1732	Pollinator Protection (\$000)	<b>Opening Balance</b>	11.3	11.4	11.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		<b>Closing Balance</b>	11.4	11.5	11.7

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1733	Vacant Home Tax (\$000)	<b>Opening Balance</b>	100,506.6	77,886.6	43,792.2
		<b>*Contributions (+)</b>			
		Non Program	0.0	0.0	0.0
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Financial Operations & Control	(6,463.3)	(6,642.4)	(6,775.4)
		Non Program (Debt Charges)	(17,044.2)	(21,140.3)	(25,662.9)
		<b>Sub-Total Operating Withdrawals</b>	(23,507.5)	(27,782.8)	(32,438.3)
		Capital Budget and Plan			
		Housing Secretariat	0.0	(6,917.0)	(38,083.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	(6,917.0)	(38,083.0)
		<b>Total Withdrawals</b>	(23,507.5)	(34,699.8)	(70,521.3)
		Interest Income	887.5	605.4	0.0
		<b>Closing Balance</b>	77,886.6	43,792.2	(26,729.1)

(\*Non Program has been modified with a spend rate of 80.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1734	Debt Servicing (\$000)	<b>Opening Balance</b>	142,033.0	132,157.2	126,048.4
		<b>*Contributions (+)</b>			
		Multi-Division	22,082.5	27,663.8	28,837.7
		<b>Total Contributions</b>	22,082.5	27,663.8	28,837.7
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Non Program (Debt Charges)	(32,422.5)	(34,135.2)	(33,359.5)
		Office of the Chief Financial Officer and Treasurer	(900.0)	(922.0)	(938.7)
		<b>Sub-Total Operating Withdrawals</b>	(33,322.5)	(35,057.2)	(34,298.2)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(33,322.5)	(35,057.2)	(34,298.2)
		Interest Income	1,364.1	1,284.6	1,233.2
		<b>Closing Balance</b>	132,157.2	126,048.4	121,821.1

(\*Multi-Division has been modified with a spend rate of 80.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1735	Budget Bridging and Balancing (\$000)	<b>Opening Balance</b>	215,126.7	1,908.7	1,927.8
		<b>*Contributions (+)</b>			
		Additional Operating Contribution	107,000.0	0.0	0.0
		<b>Total Contributions</b>	107,000.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Additional Operating Withdrawals	(5,460.0)	0.0	0.0
		City Manager Services	(2,875.6)	0.0	0.0
		Fleet Services	(2,469.6)	0.0	0.0
		Non-Program Expenditures	(2,500.0)	0.0	0.0
		Non-Program Revenues	(283,680.2)	0.0	0.0
		Technology Services	(11,697.3)	0.0	0.0
		Toronto Police Service	(12,615.0)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(321,297.7)	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(321,297.7)	0.0	0.0
		Interest Income	1,079.8	19.1	19.3
		<b>Closing Balance</b>	1,908.7	1,927.8	1,947.1

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2101	Ontario Works (\$000)	Opening Balance	19,637.4	5,885.3	5,944.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Toronto Employment & Social Services	(13,879.0)	0.0	0.0
		Sub-Total Operating Withdrawals	(13,879.0)	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(13,879.0)	0.0	0.0
		Interest Income	127.0	58.9	59.4
		Closing Balance	5,885.3	5,944.2	6,003.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1015	City Parking (\$000)	Opening Balance	349.0	352.5	356.1
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	3.5	3.5	3.6
		Closing Balance	352.5	356.1	359.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1052	Better Bldg Partnership (\$000)	Opening Balance	10,749.7	10,070.5	9,384.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(782.8)	(782.8)	(782.8)
		Sub-Total Operating Withdrawals	(782.8)	(782.8)	(782.8)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(782.8)	(782.8)	(782.8)
		Interest Income	103.6	96.8	89.9
		Closing Balance	10,070.5	9,384.5	8,691.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2014	Subdividers Deposits (\$000)	Opening Balance	12,213.1	12,335.3	12,458.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	122.1	123.4	124.6
		Closing Balance	12,335.3	12,458.6	12,583.2

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Community Initiatives

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1019	Heritage (\$000)	<b>Opening Balance</b>	0.1	0.1	0.1
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	0.1	0.1	0.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1024	Public Art (\$000)	<b>Opening Balance</b>	237.5	80.1	22.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<i>Economic Development &amp; Culture</i>	(159.0)	(58.1)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(159.0)	(58.1)	0.0
		<b>Total Withdrawals</b>	(159.0)	(58.1)	0.0
		Interest Income	1.6	0.5	0.2
		<b>Closing Balance</b>	80.1	22.5	22.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1043	Commercial Facade Improvement (\$000)	<b>Opening Balance</b>	34.1	34.5	34.8
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.3	0.3	0.3
		<b>Closing Balance</b>	34.5	34.8	35.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1044	Community Heritage (\$000)	<b>Opening Balance</b>	23.9	24.2	24.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.2	0.2	0.2
		<b>Closing Balance</b>	24.2	24.4	24.7

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1058	Capital Revolving Fund - Affordable Housing (\$000)	<b>Opening Balance</b>	69,477.6	86,318.7	104,918.1
		<b>*Contributions (+)</b>			
		Non-Program Revenues	20,000.0	20,000.0	20,000.0
		<b>Total Contributions</b>	<b>20,000.0</b>	<b>20,000.0</b>	<b>20,000.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Housing Secretariat	(1,107.0)	(1,107.0)	(1,107.0)
		<b>Sub-Total Operating Withdrawals</b>	<b>(1,107.0)</b>	<b>(1,107.0)</b>	<b>(1,107.0)</b>
		Capital Budget and Plan			
		Housing Secretariat	(2,827.0)	(1,245.0)	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(2,827.0)</b>	<b>(1,245.0)</b>	<b>0.0</b>
		<b>Total Withdrawals</b>	<b>(3,934.0)</b>	<b>(2,352.0)</b>	<b>(1,107.0)</b>
		Interest Income	775.1	951.4	1,143.6
		<b>Closing Balance</b>	<b>86,318.7</b>	<b>104,918.1</b>	<b>124,954.8</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1101	Child Care Expansion (\$000)	<b>Opening Balance</b>	37,479.5	37,854.3	38,232.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Total Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Interest Income	374.8	378.5	382.3
		<b>Closing Balance</b>	<b>37,854.3</b>	<b>38,232.9</b>	<b>38,615.2</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1103	Child Care Capital Cost (\$000)	<b>Opening Balance</b>	50,357.2	46,882.9	39,878.3
		<b>*Contributions (+)</b>			
		Children's Services	320.0	320.0	320.0
		<b>Total Contributions</b>	<b>320.0</b>	<b>320.0</b>	<b>320.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Children's Services	(1,400.0)	(1,400.0)	(1,400.0)
		<b>Sub-Total Operating Withdrawals</b>	<b>(1,400.0)</b>	<b>(1,400.0)</b>	<b>(1,400.0)</b>
		Capital Budget and Plan			
		Children's Services	(2,878.1)	(6,356.3)	(8,724.4)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(2,878.1)</b>	<b>(6,356.3)</b>	<b>(8,724.4)</b>
		<b>Total Withdrawals</b>	<b>(4,278.1)</b>	<b>(7,756.3)</b>	<b>(10,124.4)</b>
		Interest Income	483.8	431.6	349.8
		<b>Closing Balance</b>	<b>46,882.9</b>	<b>39,878.3</b>	<b>30,423.7</b>

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1104	Mayor's Homeless Initiative (\$000)	<b>Opening Balance</b>	80.9	81.7	82.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		<b>Total Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
		Interest Income	0.8	0.8	0.8
		<b>Closing Balance</b>	<b>81.7</b>	<b>82.5</b>	<b>83.3</b>

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1111	Parkway Forest Child Care (\$000)	<b>Opening Balance</b>	209.9	212.0	214.1
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	2.1	2.1	2.1
		<b>Closing Balance</b>	212.0	214.1	216.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1211	Cultural Facilities Capital Grant (\$000)	<b>Opening Balance</b>	4.2	4.3	4.3
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.0	0.0	0.0
		<b>Closing Balance</b>	4.3	4.3	4.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1303	Home Improvement (\$000)	<b>Opening Balance</b>	96.0	96.9	97.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	1.0	1.0	1.0
		<b>Closing Balance</b>	96.9	97.9	98.9

**State of Good Repair**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1013	Solid Waste Management - Perpetual Care (\$000)	<b>Opening Balance</b>	16,504.1	15,341.6	13,187.3
		<b>*Contributions (+)</b>			
		<i>Solid Waste Management Services</i>	7,039.6	7,039.6	2,500.0
		<b>Total Contributions</b>	7,039.6	7,039.6	2,500.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<i>Solid Waste Management Services (*)</i>	(8,360.6)	(9,335.9)	(8,402.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(8,360.6)	(9,335.9)	(8,402.0)
		<b>Total Withdrawals</b>	(8,360.6)	(9,335.9)	(8,402.0)
		Interest Income	158.4	141.9	102.4
		<b>Closing Balance</b>	15,341.6	13,187.3	7,387.7

(\*Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1038	Scarborough Civic Centre Expansion (\$000)	Opening Balance	1,216.5	1,228.7	1,241.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	12.2	12.3	12.4
		Closing Balance	1,228.7	1,241.0	1,253.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1063	Exhibition Place Green Space Renewal (\$000)	Opening Balance	92.0	92.9	93.9
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.9	0.9	0.9
		Closing Balance	92.9	93.9	94.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1216	Don River Park (\$000)	Opening Balance	53.5	54.1	54.6
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.5	0.5	0.5
		Closing Balance	54.1	54.6	55.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1220	Tree Canopy (\$000)	Opening Balance	13,444.2	1,504.9	(8,617.2)
		*Contributions (+)			
		Corporate	9,102.1	10,993.6	10,962.1
		Total Contributions	9,102.1	10,993.6	10,962.1
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(21,115.7)	(21,115.7)	(21,115.7)
		Sub-Total Operating Withdrawals	(21,115.7)	(21,115.7)	(21,115.7)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(21,115.7)	(21,115.7)	(21,115.7)
		Interest Income	74.4	0.0	0.0
		Closing Balance	1,504.9	(8,617.2)	(18,770.9)

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1402	Road & Sidewalk Repair (\$000)	<b>Opening Balance</b>	4,298.7	2,834.2	1,355.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Transportation Services	(1,500.0)	(1,500.0)	0.0
		<b>Sub-Total Operating Withdrawals</b>	(1,500.0)	(1,500.0)	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(1,500.0)	(1,500.0)	0.0
		Interest Income	35.5	20.8	13.6
		<b>Closing Balance</b>	2,834.2	1,355.0	1,368.6

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1404	Waste Management (\$000)	<b>Opening Balance</b>	99,675.2	85,361.0	62,404.6
		<b>*Contributions (+)</b>			
		Solid Waste Management Services	6,153.3	8,569.6	4,339.8
		<b>Total Contributions</b>	6,153.3	8,569.6	4,339.8
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Financial Operations & Control	(128.0)	(430.5)	(115.0)
		Solid Waste Management Services (*)	(19,820.2)	(31,230.6)	(24,613.7)
		Technology Services	(1,440.0)	(600.0)	(106.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(21,388.2)	(32,261.2)	(24,834.7)
		<b>Total Withdrawals</b>	(21,388.2)	(32,261.2)	(24,834.7)
		Interest Income	920.6	735.2	521.6
		<b>Closing Balance</b>	85,361.0	62,404.6	42,431.3

(\*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1408	Green Lane (\$000)	<b>Opening Balance</b>	503.3	508.3	513.4
		<b>*Contributions (+)</b>			
		Solid Waste Management Services	6,759.0	10,653.0	14,050.0
		<b>Total Contributions</b>	6,759.0	10,653.0	14,050.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Solid Waste Management Services (*)	(6,759.0)	(10,653.0)	(14,050.0)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(6,759.0)	(10,653.0)	(14,050.0)
		<b>Total Withdrawals</b>	(6,759.0)	(10,653.0)	(14,050.0)
		Interest Income	5.0	5.1	5.1
		<b>Closing Balance</b>	508.3	513.4	518.5

(\*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1409 (\$000)	Green Lane Perpetual Care	<b>Opening Balance</b>	11,611.2	12,229.8	12,854.6
		<b>*Contributions (+)</b>			
		Solid Waste Management Services	500.0	500.0	500.0
		<b>Total Contributions</b>	500.0	500.0	500.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	118.6	124.8	131.0
		<b>Closing Balance</b>	12,229.8	12,854.6	13,485.7

(\*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1410 (\$000)	Public Realm	<b>Opening Balance</b>	13,968.1	8,210.6	5,921.6
		<b>*Contributions (+)</b>			
		Transportation Services	39,084.2	15,633.7	15,633.7
		<b>Total Contributions</b>	39,084.2	15,633.7	15,633.7
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Environment, Climate & Forestry	(998.4)	(998.4)	(998.4)
		Parks & Recreation	(1,341.8)	(1,341.8)	(1,341.8)
		Transportation Services	(35,967.9)	(8,249.8)	(8,492.2)
		<b>Sub-Total Operating Withdrawals</b>	(38,308.0)	(10,589.9)	(10,832.3)
		Capital Budget and Plan			
		Transportation Services	(6,644.0)	(7,403.1)	(8,631.7)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(6,644.0)	(7,403.1)	(8,631.7)
		<b>Total Withdrawals</b>	(44,952.0)	(17,993.1)	(19,464.0)
		Interest Income	110.3	70.3	40.1
		<b>Closing Balance</b>	8,210.6	5,921.6	2,131.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1411 (\$000)	Winter Maintenance Contribution	<b>Opening Balance</b>	39.7	40.1	40.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.4	0.4	0.4
		<b>Closing Balance</b>	40.1	40.5	40.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1412 (\$000)	Solid Waste Debt	<b>Opening Balance</b>	42,073.7	36,449.6	13,096.3
		<b>*Contributions (+)</b>			
		Solid Waste Management Services	36,425.3	23,890.8	33,028.2
		<b>Total Contributions</b>	36,425.3	23,890.8	33,028.2
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Non Program (Debt Charges)	(42,440.0)	(47,490.6)	(44,895.9)
		<b>Sub-Total Operating Withdrawals</b>	(42,440.0)	(47,490.6)	(44,895.9)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(42,440.0)	(47,490.6)	(44,895.9)
		Interest Income	390.7	246.5	71.6
		<b>Closing Balance</b>	36,449.6	13,096.3	1,300.2

(\*)Solid Waste Management Services has been modified with a spend rate of 75.00% and Operating Contributions to tie directly to the Rate Model

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1413	Paver Maintenance	<b>Opening Balance</b>	876.5	894.3	912.3
(\$000)		<b>*Contributions (+)</b>			
	Transportation Services	10.0	10.0	10.0	
	<b>Total Contributions</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	
	<b>*Withdrawals (-)</b>				
	Operating Budget				
	Transportation Services	(1.0)	(1.0)	(1.0)	
	<b>Sub-Total Operating Withdrawals</b>	<b>(1.0)</b>	<b>(1.0)</b>	<b>(1.0)</b>	
	Capital Budget and Plan				
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>Total Withdrawals</b>	<b>(1.0)</b>	<b>(1.0)</b>	<b>(1.0)</b>	
	Interest Income	8.8	9.0	9.2	
	<b>Closing Balance</b>	<b>894.3</b>	<b>912.3</b>	<b>930.5</b>	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1501	Casa Loma Capital Maintenance	<b>Opening Balance</b>	2,011.4	1,453.6	1,468.2
(\$000)		<b>*Contributions (+)</b>			
	Economic Development & Culture	4,681.0	750.0	2,200.0	
	<b>Total Contributions</b>	<b>4,681.0</b>	<b>750.0</b>	<b>2,200.0</b>	
	<b>*Withdrawals (-)</b>				
	Operating Budget				
	<b>Sub-Total Operating Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	Capital Budget and Plan				
	Economic Development & Culture	(5,256.0)	(750.0)	(2,200.0)	
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(5,256.0)</b>	<b>(750.0)</b>	<b>(2,200.0)</b>	
	<b>Total Withdrawals</b>	<b>(5,256.0)</b>	<b>(750.0)</b>	<b>(2,200.0)</b>	
	Interest Income	17.2	14.5	14.7	
	<b>Closing Balance</b>	<b>1,453.6</b>	<b>1,468.2</b>	<b>1,482.9</b>	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1306	CP Development Technology	<b>Opening Balance</b>	11,849.9	11,542.3	11,231.6
(\$000)		<b>*Contributions (+)</b>			
	<b>Total Contributions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>*Withdrawals (-)</b>				
	Operating Budget				
	City Planning	(424.0)	(424.0)	(424.0)	
	<b>Sub-Total Operating Withdrawals</b>	<b>(424.0)</b>	<b>(424.0)</b>	<b>(424.0)</b>	
	Capital Budget and Plan				
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>Total Withdrawals</b>	<b>(424.0)</b>	<b>(424.0)</b>	<b>(424.0)</b>	
	Interest Income	116.4	113.3	110.2	
	<b>Closing Balance</b>	<b>11,542.3</b>	<b>11,231.6</b>	<b>10,917.8</b>	

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1307 (\$000)	Development Application Review	<b>Opening Balance</b>	26,916.5	13,109.1	2,033.5
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		City Clerk's Office	(130.0)	(130.0)	(130.0)
		City Manager Services	(83.1)	(83.1)	(83.1)
		City Planning	(3,337.0)	0.0	0.0
		Development Review	(8,776.8)	(9,687.5)	(10,339.0)
		Policy, Planning, Finance & Administration	(1,250.4)	(1,250.4)	(1,250.4)
		Toronto Cyber Security	(429.3)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(14,006.6)	(11,150.9)	(11,802.4)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(14,006.6)	(11,150.9)	(11,802.4)
		Interest Income		199.1	75.3
		<b>Closing Balance</b>	13,109.1	2,033.5	(9,768.9)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3019 (\$000)	Exhibition Place Conference Centre	<b>Opening Balance</b>	5,831.6	5,889.9	5,948.8
		<b>*Contributions (+)</b>			
		Exhibition Place	249.9	1,057.5	1,057.5
		<b>Total Contributions</b>	249.9	1,057.5	1,057.5
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Exhibition Place	(249.9)	(1,057.5)	(1,057.5)
		<b>Sub-Total Operating Withdrawals</b>	(249.9)	(1,057.5)	(1,057.5)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(249.9)	(1,057.5)	(1,057.5)
		Interest Income		58.3	58.9
		<b>Closing Balance</b>	5,889.9	5,948.8	6,008.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3030 (\$000)	TO Live Facility Fee	<b>Opening Balance</b>	5,663.0	5,711.5	5,796.3
		<b>*Contributions (+)</b>			
		TO Live	2,994.6	3,129.4	3,270.2
		<b>Total Contributions</b>	2,994.6	3,129.4	3,270.2
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		TO Live	(3,002.8)	(3,101.8)	(3,204.2)
		<b>Sub-Total Operating Withdrawals</b>	(3,002.8)	(3,101.8)	(3,204.2)
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(3,002.8)	(3,101.8)	(3,204.2)
		Interest Income		56.6	57.3
		<b>Closing Balance</b>	5,711.5	5,796.3	5,920.6

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2405 (\$000)	Pavement Degradation Fee	<b>Opening Balance</b>	1,362.8	503.6	1,714.6
		<b>*Contributions (+)</b>			
		Transportation Services	1,200.0	1,200.0	1,200.0
		<b>Total Contributions</b>	1,200.0	1,200.0	1,200.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Transportation Services	(2,068.5)	0.0	0.0
		<b>Sub-Total Operating Withdrawals</b>	(2,068.5)	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(2,068.5)	0.0	0.0
		Interest Income	9.3	11.0	23.1
		<b>Closing Balance</b>	503.6	1,714.6	2,937.8

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3035 (\$000)	Lakeshore Arena Capital	<b>Opening Balance</b>	719.4	726.6	733.9
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	7.2	7.3	7.3
		<b>Closing Balance</b>	726.6	733.9	741.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3216 (\$000)	Leaside Mem Com Grds Arena Debt Serv	<b>Opening Balance</b>	576.4	582.2	588.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	5.8	5.8	5.9
		<b>Closing Balance</b>	582.2	588.0	593.9

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR2501 (\$000)	Union Station	<b>Opening Balance</b>	7,383.3	8,056.5	13,067.0
		<b>*Contributions (+)</b>			
		Corporate Real Estate Management	753.0	4,905.5	9,205.6
		<b>Total Contributions</b>	753.0	4,905.5	9,205.6
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		Corporate Real Estate Management	(156.6)	0.0	0.0
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(156.6)	0.0	0.0
		<b>Total Withdrawals</b>	(156.6)	0.0	0.0
		Interest Income	76.8	105.1	176.7
		<b>Closing Balance</b>	8,056.5	13,067.0	22,449.4

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3006	Zoo Endangered Species (\$000)	<b>Opening Balance</b>	173.6	140.1	106.4
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Toronto Zoo	(35.0)	(35.0)	(35.0)
		<b>Sub-Total Operating Withdrawals</b>	(35.0)	(35.0)	(35.0)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(35.0)	(35.0)	(35.0)
		Interest Income	1.6	1.2	0.9
		<b>Closing Balance</b>	140.1	106.4	72.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3008	Tam Heather (\$000)	<b>Opening Balance</b>	37.4	37.7	38.1
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.4	0.4	0.4
		<b>Closing Balance</b>	37.7	38.1	38.5

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3009	Racquet Sports- Scarborough (\$000)	<b>Opening Balance</b>	586.5	612.5	638.7
		<b>*Contributions (+)</b>			
		Parks & Recreation	70.0	70.0	70.0
		<b>Total Contributions</b>	70.0	70.0	70.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		Parks & Recreation	(50.0)	(50.0)	(50.0)
		<b>Sub-Total Operating Withdrawals</b>	(50.0)	(50.0)	(50.0)
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	(50.0)	(50.0)	(50.0)
		Interest Income	6.0	6.2	6.5
		<b>Closing Balance</b>	612.5	638.7	665.2

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3010	Campeau Dock (\$000)	<b>Opening Balance</b>	11.1	11.2	11.3
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		Operating Budget			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		Capital Budget and Plan			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		<b>Closing Balance</b>	11.2	11.3	11.4

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3200	Harbourfront Parkland (\$000)	Opening Balance	5,481.3	5,536.1	5,591.4
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Parks & Recreation	0.0	0.0	(1,000.0)
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	(1,000.0)
		Total Withdrawals	0.0	0.0	(1,000.0)
		Interest Income	54.8	55.4	50.9
		Closing Balance	5,536.1	5,591.4	4,642.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3213	16 Ryerson Cap Maint (\$000)	Opening Balance	161.2	162.8	164.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.6	1.6	1.6
		Closing Balance	162.8	164.5	166.1

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3215	Allan Lamport Stadium Maintenance (\$000)	Opening Balance	765.8	773.5	781.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	7.7	7.7	7.8
		Closing Balance	773.5	781.2	789.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR3217	North Linear Park Retaining Walls Maint (\$000)	Opening Balance	114.9	116.1	117.2
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	1.1	1.2	1.2
		Closing Balance	116.1	117.2	118.4

**Appendix 4**  
**Reserves and Reserve Funds Balance Forecast**  
**(000s)**

**Grouped Reserve/Reserve Funds**

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP	Employee Benefits Group	<b>Opening Balance</b>	635,326.3	594,338.7	558,249.4
(\$000)		<b>*Contributions (+)</b>			
	Children's Services	162.0	162.0	162.0	
	Exhibition Place	50.0	50.0	50.0	
	Non-Program Expenditures	69,046.6	69,046.6	71,546.6	
	Parks & Recreation	0.9	0.9	0.9	
	Seniors Services and Long-Term Care	415.0	415.0	415.0	
	Social Development, Finance & Administration	66.3	66.3	66.3	
	Toronto Employment & Social Services	263.6	263.6	263.6	
	Toronto Paramedic Services	280.0	280.0	280.0	
	Toronto Police Service	2,016.7	11,016.7	12,516.7	
	Toronto Shelter and Support Services	55.5	55.5	55.5	
	<b>Total Contributions</b>	<b>72,356.5</b>	<b>81,356.5</b>	<b>85,356.5</b>	
	<b>*Withdrawals (-)</b>				
	<b>Operating Budget</b>				
	Exhibition Place	(250.0)	(250.0)	(250.0)	
	Financial Operations & Control	(525.4)	(262.7)	0.0	
	Non-Program Expenditures	(89,136.4)	(92,714.0)	(96,643.1)	
	Non-Program Revenues	(1,369.9)	(1,369.9)	(1,369.9)	
	Toronto Police Service	(28,180.1)	(28,583.5)	(29,067.5)	
	Toronto Zoo	0.0	0.0	0.0	
	<b>Sub-Total Operating Withdrawals</b>	<b>(119,461.8)</b>	<b>(123,180.1)</b>	<b>(127,330.5)</b>	
	<b>Capital Budget and Plan</b>				
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>Total Withdrawals</b>	<b>(119,461.8)</b>	<b>(123,180.1)</b>	<b>(127,330.5)</b>	
	Interest Income	6,117.7	5,734.3	5,372.6	
	<b>Closing Balance</b>	<b>594,338.7</b>	<b>558,249.4</b>	<b>521,648.0</b>	

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP	Fleet Reserves Group	<b>Opening Balance</b>	<b>145,705.8</b>	<b>141,749.0</b>	<b>119,527.9</b>
(\$000)		<b>*Contributions (+)</b>			
	<i>Additional Operating Contribution</i>	0.0	0.0	0.0	
	<i>Arena Boards of Management</i>	273.0	273.0	273.0	
	<i>Capital &amp; Corporate Financing</i>	21,296.6	21,296.6	21,296.6	
	<i>City Clerk's Office</i>	441.1	441.1	441.1	
	<i>Corporate Real Estate Management</i>	1,399.9	1,399.9	1,399.9	
	<i>Economic Development &amp; Culture</i>	98.5	98.5	98.5	
	<i>Engineering &amp; Construction Services</i>	537.3	537.3	537.3	
	<i>Environment, Climate &amp; Forestry</i>	113.0	113.0	113.0	
	<i>Exhibition Place</i>	600.0	600.0	600.0	
	<i>Fire Services</i>	1,827.4	1,827.4	1,827.4	
	<i>Fleet Services</i>	3,683.0	3,683.0	3,683.0	
	<i>Municipal Licensing &amp; Standards</i>	2,285.7	2,285.7	2,285.7	
	<i>Non-Program Expenditures</i>	3,449.9	3,449.9	3,449.9	
	<i>Office of the Chief Financial Officer and Treasurer</i>	135.5	135.5	135.5	
	<i>Parks &amp; Recreation</i>	6,648.7	10,203.5	13,648.7	
	<i>Solid Waste Management Services</i>	24,000.0	22,000.0	27,206.3	
	<i>Technology Services</i>	10.2	10.2	10.2	
	<i>Toronto Building</i>	90.0	90.0	90.0	
	<i>Toronto Paramedic Services</i>	30,567.3	34,647.7	36,728.1	
	<i>Toronto Police Service</i>	10,766.0	12,766.0	12,766.0	
	<i>Toronto Public Library</i>	0.0	1,593.0	1,626.0	
	<i>Toronto Shelter and Support Services</i>	253.2	253.2	253.2	
	<i>Toronto Water</i>	5,789.3	5,789.3	12,789.3	
	<i>Toronto Zoo</i>	645.0	645.0	645.0	
	<i>Transportation Services</i>	6,938.8	15,151.4	45,398.3	
	<b>Total Contributions</b>	<b>121,849.6</b>	<b>139,290.2</b>	<b>187,302.2</b>	
	<b>*Withdrawals (-)</b>				
	<b>Operating Budget</b>				
	<i>City Clerk's Office</i>	(26.3)	(194.0)	(45.0)	
	<i>Exhibition Place</i>	0.0	(200.0)	(200.0)	
	<i>Legal Services</i>	(276.8)	(276.8)	(276.8)	
	<i>Technology Services</i>	(4,289.2)	(4,630.3)	(4,639.2)	
	<b>Sub-Total Operating Withdrawals</b>	<b>(4,592.4)</b>	<b>(5,301.1)</b>	<b>(5,161.1)</b>	
	<b>Capital Budget and Plan</b>				
	<i>City Clerk's Office</i>	0.0	0.0	(150.0)	
	<i>Fire Services</i>	(4,509.0)	(1,687.0)	(1,100.0)	
	<i>Fleet Services</i>	(65,596.8)	(113,352.9)	(96,518.6)	
	<i>Technology Services</i>	(21,722.2)	(21,693.4)	(28,647.4)	
	<i>Toronto Paramedic Services</i>	(6,950.0)	(3,500.0)	(3,500.0)	
	<i>Toronto Police Service</i>	(22,436.0)	(15,977.0)	(12,287.0)	
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(121,214.0)</b>	<b>(156,210.3)</b>	<b>(142,203.0)</b>	
	<b>Total Withdrawals</b>	<b>(125,806.4)</b>	<b>(161,511.4)</b>	<b>(147,364.1)</b>	
	Interest Income				
	<b>Closing Balance</b>	<b>141,749.0</b>	<b>119,527.9</b>	<b>159,466.0</b>	

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP	Land Acquisition Group	<b>Opening Balance</b>	<b>364,014.6</b>	<b>280,908.9</b>	<b>147,043.8</b>
(\$000)		<b>*Contributions (+)</b>			
	<b>Total Contributions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
	<b>*Withdrawals (-)</b>				
	<b>Operating Budget</b>				
	<i>Corporate Real Estate Management</i>	(545.0)	(545.0)	(545.0)	
	<i>Economic Development &amp; Culture</i>	(273.2)	(273.2)	(273.2)	
	<b>Sub-Total Operating Withdrawals</b>	<b>(818.2)</b>	<b>(818.2)</b>	<b>(818.2)</b>	
	<b>Capital Budget and Plan</b>				
	<i>Corporate Real Estate Management</i>	(85,394.1)	(133,590.0)	(10,228.9)	
	<i>Housing Secretariat</i>	(102.0)	0.0	0.0	
	<i>Transportation Services</i>	0.0	(1,586.0)	(1,958.3)	
	<b>Sub-Total Capital Budget and Plan Withdrawals</b>	<b>(85,496.1)</b>	<b>(135,176.0)</b>	<b>(12,187.2)</b>	
	<b>Total Withdrawals</b>	<b>(86,314.3)</b>	<b>(135,994.3)</b>	<b>(13,005.5)</b>	
	Interest Income	3,208.6	2,129.1	1,405.4	
	<b>Closing Balance</b>	<b>280,908.9</b>	<b>147,043.8</b>	<b>135,443.7</b>	

**Appendix 4**  
 Reserves and Reserve Funds Balance Forecast  
 (000s)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP (\$000)	Water & Wastewater Other Group	<b>Opening Balance</b>	30,000.0	30,000.0	30,000.0
		<b>*Contributions (+)</b>			
		<b>Total Contributions</b>	0.0	0.0	0.0
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		<b>Sub-Total Operating Withdrawals</b>	0.0	0.0	0.0
		<b>Capital Budget and Plan</b>			
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	0.0	0.0	0.0
		<b>Total Withdrawals</b>	0.0	0.0	0.0
		<b>Interest Income</b>			
		<b>Closing Balance</b>	30,000.0	30,000.0	30,000.0

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
GRP (\$000)	Water / Wastewater (Rate Program Capital) Group	<b>Opening Balance</b>	1,885,090.0	2,139,214.7	2,035,180.5
		<b>*Contributions (+)</b>			
		Toronto Water	1,111,721.8	1,139,465.1	1,166,391.3
		<b>Total Contributions</b>	1,111,721.8	1,139,465.1	1,166,391.3
		<b>*Withdrawals (-)</b>			
		<b>Operating Budget</b>			
		Non-Program Revenues	(10,000.0)	(10,000.0)	(10,000.0)
		<b>Sub-Total Operating Withdrawals</b>	(10,000.0)	(10,000.0)	(10,000.0)
		<b>Capital Budget and Plan</b>			
		Financial Operations & Control	(472.0)	(1,570.0)	(424.0)
		Technology Services	(268.0)	(268.0)	0.0
		Toronto Water*	(866,878.6)	(1,252,429.5)	(1,500,551.6)
		<b>Sub-Total Capital Budget and Plan Withdrawals</b>	(867,618.6)	(1,254,267.4)	(1,500,975.6)
		<b>Total Withdrawals</b>	(877,618.6)	(1,264,267.4)	(1,510,975.6)
		<b>Interest Income</b>		20,021.4	20,768.1
		<b>Closing Balance</b>	2,139,214.7	2,035,180.5	1,709,225.1

(\*Toronto Water has been modified with a spend rate of 82.00% from 2026 to 2028 and Operating Contributions to tie directly to the Rate Model