



REPORT FOR ACTION

Toronto Parking Authority - 2025 Annual Report

Date: May 11, 2026

To: Board of Directors of Toronto Parking Authority

From: President, Toronto Parking Authority

Wards: All

SUMMARY

The purpose of this report is to receive approval from the Board to receive the TPA's 2025 annual report. A summary of key accomplishments achieved in 2025 is presented in the draft 2025 Annual Report (refer to Attachment 1).

Toronto Parking Authority (TPA) is North America's largest municipal operator of public parking and manager of Bike Share Toronto, North America's third largest bike share program. We also own and operate Canada's largest municipal EV charging network.

Trip volumes reached 32.3 million, demonstrating steady customer behavior and strong demand for the TPA's mobility services. Bike Share Toronto recorded 7.8 million rides in 2025, an increase of approximately 0.9 million trips over 2024, indicating sustained growth in active transportation and broader adoption of shared mobility. In 2025, Bike Share Toronto attracted over 44,717 members (+4,255 v 2024) and achieved ridership of 7.8 million (+0.9 million v 2024) marking a nearly 241 percent increase in ridership since 2019. In parallel, parking trips was 24.5 million, -1.1 million fewer trips mainly resulting from snow route closures and other externalities. Overall, trip volume performance in 2025 demonstrates resilience in core parking demand alongside structural growth in non-parking mobility services.

TPA's electric vehicle (EV) charging network, which now comprises 537 chargers, places TPA as the operator of the largest municipally owned EV charging network in Canada. This network attracted over 46,600 unique customers and generated over \$893,000 in charging revenue.

Net income, excluding \$14.6 million in non-cash asset transfers to City of Toronto programs within other income, was \$48.4 million +\$3.6 million or 8.1%, over the prior year. Revenues reached a new record of \$174.8 million, +\$11.5 million or 7% versus 2024, driven by growth across all business segments.

A summary of key accomplishments achieved in 2025 is presented in the draft 2025 Annual Report (refer to Attachment 1).

Through PA14.02, the 2025 Audited Financial Statements are also being submitted to the Board for approval at the May 29, 2026, Board meeting. Should the Board approve both the draft Annual Report and the Audited Financial Statements, TPA will incorporate the Audited Financial Statements into the 2025 Annual Report and finalize for distribution and publishing on TPA's website. In order to meet requirements under the City of Toronto Municipal Code, Chapter 179 Parking Authority, it is also recommended that the Board forward both the Audited Financial Statements and Annual Report to City Council.

RECOMMENDATIONS

The President, Toronto Parking Authority recommends that:

1. The Board of Directors, Toronto Parking Authority, approve the 2025 Toronto Parking Authority Annual Report for distribution.
2. The Board of Directors, Toronto Parking Authority forward this report along with the 2025 Audited Financial Statements to City Council.

FINANCIAL IMPACT

There is no financial impact associated with the adoption of the recommendations in this report.

DECISION HISTORY

At its meeting of May 15, 2025, Toronto Parking Authority Board of Directors approved the 2024 Toronto Parking Authority Annual Report.

[Agenda Item History - 2025.PA14.9](#)

COMMENTS

This report presents a draft of the 2025 Annual Report, which will be made available on TPA's website and distributed to staff and stakeholders once the report and 2025 Audited Financial Statements have been approved by the Board.

Under the City of Toronto Municipal Code Chapter 179, Parking Authority, TPA is also responsible for submitting its annual report for the preceding year to Council, including a complete audited and certified financial statement of its affairs, with balance sheet and revenue and expenditure statement. It is therefore recommended that the Board forward this report, along with PA14.02, to City Council.

CONTACT

Adamo Donatucci, Vice President, Business Development & Stakeholder Engagement,
Toronto Parking Authority
416-505-8986, adamo.donatucci@greenpmobility.com

SIGNATURE

W. Scott Collier, President
Toronto Parking Authority

ATTACHMENTS

Attachment 1 - 2025 Draft Annual Report