



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Finance and Audit Committee - 2027 Budget and Plan

Date: May 25, 2026

To: Finance and Audit Committee

From: President and Chief Executive Officer

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to provide detailed information on the 2027 Budget and Plan as it relates to the Finance and Audit Committee.

RECOMMENDATIONS

The President & CEO recommends that the Board of Directors of TO Live:

1. Approve the 2027 Budget and Plan, with a City investment of \$6.398 million, as outlined in Attachment 1 and Confidential Attachment 1.
2. Direct that Confidential Attachment 1 remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

This is a new initiative.

COMMENTS

The Finance and Audit Committee will review the 2027 Budget and Plan Presentation in Attachment 1 and Confidential Attachment 1 (tabs 4.1.A and 5.1.A).

CONTACT

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Attachment 1 - 2027 Budget and Plan Presentation
Confidential Attachment 1 - 2027 Budget and Plan Confidential Information