

2025 KPI Results

Date: April 14, 2026
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President, Strategy and Partnerships

SUMMARY

This report provides information regarding the impact of TAF's programs based on the two core key performance indicators (KPIs): emission reduction potential and mobilization of financial capital. It also summarizes new approaches for impact tracking and reporting which will be advanced.

RECOMMENDATIONS

The Vice President, Strategy and Partnerships recommends that the Board of Directors of the Toronto Atmospheric Fund receive the report for information.

FINANCIAL IMPACT

There is no financial impact to the City of Toronto resulting from the adoption of the recommendations in this report.

DECISION HISTORY

On July 15, 2025, the TAF Board received the 2024 Impact Report for Information (<https://secure.toronto.ca/council/agenda-item.do?item=2025.TA11.2>).

On April 26, 2024 the Board of Directors received the 2023 Impact Report for information (<https://secure.toronto.ca/council/agenda-item.do?item=2024.TA6.2>).

COMMENTS

TAF's goal is to help achieve net-zero emissions in the Greater Toronto Hamilton Area (GTHA). We advance our mandate by investing in and helping scale low-carbon solutions through our programs, grants, investments, policy advocacy, and communications. TAF uses a robust internal carbon quantification methodology to help inform and prioritize efforts.

Two key performance indicators are used to track and report on progress:

- Carbon Emissions Reductions, both projected potential and direct
- Financial Capital Mobilized.

The results for 2025 are:

- Carbon Emissions Reductions Direct: 129,181 tCO₂eq
- Carbon Emissions Reductions Potential: 22,600,000 tCO₂eq
- Financial Capital Mobilized: \$ 74.9 million

Additional detail is provided in Attachment #1. These metrics are used for annual reporting to the Board and to the City of Toronto, Province of Ontario and Government of Canada.

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SIGNATURE

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ATTACHMENTS

TAF Impact Report Memo