

Draft Minutes of the Investment Committee meeting held May 28, 2026

MEETING DETAILS

MEETING DATE	May 28, 2026	CONTACT	Tracy Haynes, Senior Manager
START TIME	13:30	EMAIL	investing@taf.ca
LOCATION	MS Teams & TAF Office	CHAIR	Jean Olemou

MEETING MINUTES

1. Review of Minutes and Confidential Notes

Decision Type: ACTION

Resolution moved by Sandra Berbari (Carried): The Minutes and Confidential Notes of the Investment Committee of the Toronto Atmospheric Fund meeting held on March 12, 2026 be confirmed.

2. Fund Manager Presentation: Mackenzie (Greenchip)

Decision Type: INFORMATION

Summary and Speakers: John Cook, SVP, Portfolio Manager & Team Co-Lead gave a presentation of the Mackenzie Global Environmental All Cap Equity Fund and the performance of TAF's assets.

Resolution moved by Terry Vaughan (Carried): The Investment Committee receive the item for information.

3. Fund Manager Presentation: TD Asset Management

Decision Type: INFORMATION

Summary and Speakers: Nathan Bryce, Vice President & Director, Institutional Relationship Management and Chad Toews, Vice President & Director, Active Fixed Income Portfolio at TD Asset Management gave a presentation related to the performance of TAF's assets.

Resolution moved by Jacoline Loewen (Carried): The Investment Committee receive the item for information.

4. Portfolio Performance: Quarterly Report

Decision Type: ACTION

Origin: (May 21, 2026) Q1 2026 Quarterly Portfolio Performance Report submitted by Kristian Knibutat, Vice President Impact Investing.

Resolution moved by Terry Vaughan (Carried): The Investment Committee received the item for information.

5. Asset Mix Review 2026

Decision Type: INFORMATION

Origin: (May 21, 2026) Asset Mix Review 2026 submitted by Kristian Knibutat, Vice President Impact Investing

Resolution moved by Jacoline Loewen (Carried): The Investment Committee receive the item for information.

6. Status Report: Committee Action Items for Staff

Decision Type: INFORMATION

Origin: (May 21, 2026) Committee Action Items for Staff submitted by Kristian Knibutat, Vice President Impact Investing

Resolution moved by Simon Segall (Carried): The Investment Committee receive the item for information.

7. Other Business

Nil.

PROCEDURAL ITEMS

Welcome, Introductions

No comments.

Land Acknowledgement

The Chair acknowledged that the Board of Directors of the Toronto Atmospheric Fund was meeting on the traditional territory of many nations including the Mississaugas of the Credit, the Anishnabeg, the Chippewa, the Haudenosaunee and the Wendat peoples and is now home to many diverse First Nations, Inuit and Métis peoples. The Chair also acknowledged that Toronto is covered by Treaty 13 with the Mississaugas of the Credit.

Review of Agenda

No changes.

Declarations of Interest

Nil.

Procedural Motions

Resolution moved by Sandra Berbari (Carried): The Investment Committee of the Toronto Atmospheric Fund recess its public session to meet in closed session to consider the following items:

1. Adoption of Confidential Notes for Meeting Held: December 12, 2025
2. Fund Manager Presentation: Mackenzie (Greenchip)
3. Fund Manager Presentation: TD Asset Management
4. Portfolio Performance: Quarterly Report
5. Portfolio Asset Mix Review
6. Status Report: Committee Action Items for Staff

as they relate to the security of the property of the Toronto Atmospheric Fund.

MEETING SESSIONS

Session	Start Time	End Time	Public or Closed Session
A, Procedural Items	13:30	13:35	Public
B, Item 1 through 6	13:35	15:27	Closed
C, Item 7	15:27	15:31	Public

ATTENDANCE

Session	Quorum	Members
A	Present	Present: Jean Olemou (Chair), Sandra Berbari, Jacoline Loewen, Simon Segall, Terry Vaughan Not Present: Bill Crossland, Dianne Saxe
B	Present	Present: Jean Olemou (Chair), Sandra Berbari, Jacoline Loewen, Simon Segall, Terry Vaughan Not Present: Bill Crossland, Dianne Saxe
C	Present	Present: Jean Olemou (Chair), Sandra Berbari, Jacoline Loewen, Simon Segall, Terry Vaughan Not Present: Bill Crossland, Dianne Saxe

Also present, non-members:

Julia Langer, CEO, TAF

Kristian Knibutat, Vice President Impact Investing, TAF

Uzoma Erundu, Senior Manager Impact Investing, TAF

Tracy Haynes, Senior Manager Impact Reporting & Investor Relations, TAF

Sohail, Analyst Impact Investing, TAF

Crystal Crawford, Operations Lead, TAF
Teimaz Binesh, Senior Consultant, HUB Investment Consulting
Simran Kaur, Associate Consultant, HUB Investment Consulting
Denis Montpetit, Senior Investment Manager, FCM
John Cook, SVP, Portfolio Manager & Team Co-Lead, Mackenzie (Greenchip)
Gregory Payne, SVP, Portfolio Manager & Team Co-Lead, Mackenzie (Greenchip),
Nathan Bryce, Vice President & Director, Institutional Relationship Management, TD
Asset Management
Chad Toews, Vice President & Director, Active Fixed Income Portfolio, TD Asset
Management