**CITY OF TORONTO**
**CONSOLIDATED NET EXPENDITURES VARIANCE**
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**
**($000s)**

| | Year-to-Date | | Actual vs Budget | | Year-End | | Projection vs Budget | |
|---|---|---|---|---|---|---|---|---|
| | Budget | Actual | Favourable / (Unfavourable) | % | Budget | Projection | Favourable / (Unfavourable) | % |
| **Community and Emergency Services** | | | | | | | | |
| Economic Development and Culture | 88,324 | 79,204 | 9,119 | 10% | 96,149 | 96,086 | 63 | 0% |
| Parks and Recreation | 270,485 | 284,693 | (14,209) | -5% | 367,695 | 377,695 | (10,000) | -3% |
| Toronto Emergency Management | 4,043 | 3,816 | 227 | 6% | 5,687 | 5,279 | 408 | 7% |
| Toronto Fire Services | 423,800 | 494,583 | (70,783) | -17% | 593,026 | 680,794 | (87,768) | -15% |
| Toronto Paramedic Services | 141,360 | 129,223 | 12,137 | 9% | 175,187 | 174,257 | 930 | 1% |
| Toronto Shelter and Support Services | 204,579 | 169,389 | 35,190 | 17% | 231,585 | 231,294 | 291 | 0% |
| **Sub-Total Community and Emergency Services** | 1,132,590 | 1,160,909 | (28,319) | -3% | 1,469,328 | 1,565,404 | (96,076) | -7% |
| **Community Development and Social Services** | | | | | | | | |
| Children's Services | 70,703 | 45,688 | 25,014 | 35% | 101,088 | 80,504 | 20,585 | 20% |
| Seniors Services and Long-Term Care | 65,285 | 69,591 | (4,306) | -7% | 111,466 | 115,097 | (3,631) | -3% |
| Social Development | 96,570 | 97,636 | (1,066) | -1% | 152,922 | 152,895 | 27 | 0% |
| Toronto Employment and Social Services | 70,157 | 64,775 | 5,381 | 8% | 92,548 | 87,096 | 5,452 | 6% |
| **Sub-Total Community Development and Social Services** | 302,715 | 277,691 | 25,024 | 8% | 458,024 | 435,591 | 22,433 | 5% |
| **Infrastructure Services** | | | | | | | | |
| Engineering and Construction Services | 2,749 | 1,914 | 835 | 30% | 854 | 812 | 42 | 5% |
| Municipal Licensing and Standards | 20,887 | 7,449 | 13,438 | 64% | 27,281 | 13,105 | 14,176 | 52% |
| Policy, Planning, Finance and Admin | 4,692 | 4,693 | (1) | 0% | 6,946 | 7,357 | (410) | -6% |
| Transit Expansion | 1,512 | (1,410) | 2,922 | 193% | 2,735 | (1,781) | 4,515 | 165% |
| Transportation Services | 223,647 | 269,134 | (45,488) | -20% | 299,682 | 319,458 | (19,776) | -7% |
| **Sub-Total Infrastructure Services** | 253,487 | 281,780 | (28,294) | -11% | 337,498 | 338,951 | (1,453) | 0% |
| **Development & Growth Services** | | | | | | | | |
| City Planning | 10,522 | 13,312 | (2,791) | -27% | 16,484 | 19,449 | (2,964) | -18% |
| Development Review | (3,616) | 3,577 | (7,193) | 199% | (1,436) | 5,267 | (6,703) | 467% |
| Housing Secretariat | 440,799 | 443,552 | (2,753) | -1% | 596,142 | 587,870 | 8,272 | 1% |
| Toronto Building | 6,201 | (914) | 7,115 | 115% | (15,362) | (15,362) | (0) | 0% |
| **Sub-Total Development & Growth Services** | 453,906 | 459,528 | (5,622) | -1% | 595,828 | 597,223 | (1,395) | 0% |
| **Corporate Services** | | | | | | | | |
| Corporate Real Estate Management | 99,142 | 91,470 | 7,672 | 8% | 127,399 | 125,836 | 1,563 | 1% |
| Customer Experience | 10,615 | 10,418 | 197 | 2% | 15,369 | 15,369 | (0) | 0% |
| Environment, Climate and Forestry | 63,860 | 64,849 | (988) | -2% | 64,807 | 67,866 | (3,059) | -5% |
| Fleet Services | 25,877 | 27,108 | (1,232) | -5% | 35,040 | 35,040 | 0 | 0% |
| Technology Services | 103,023 | 116,849 | (13,827) | -13% | 142,275 | 141,743 | 532 | 0% |
| Toronto Cyber Security | 25,023 | 23,428 | 1,595 | 6% | 34,537 | 32,567 | 1,970 | 6% |
| **Sub-Total Corporate Services** | 327,540 | 334,123 | (6,582) | -2% | 419,428 | 418,421 | 1,006 | 0% |
| **Finance and Treasury Services** | | | | | | | | |
| Financial Operations and Control | 18,307 | 19,027 | (720) | -4% | 26,737 | 26,737 | 0 | 0% |
| Office of the Chief Financial Officer and Treasurer | 25,304 | 24,845 | 459 | 2% | 35,563 | 35,563 | (0) | 0% |
| **Sub-Total Finance and Treasury Services** | 43,612 | 43,872 | (260) | -1% | 62,300 | 62,300 | 0 | 0% |
| **City Manager** | | | | | | | | |
| City Manager Services | 79,317 | 63,007 | 16,310 | 21% | 79,986 | 79,707 | 279 | 0% |
| **Sub-Total City Manager** | 79,317 | 63,007 | 16,310 | 21% | 79,986 | 79,707 | 279 | 0% |
| **Other City Programs** | | | | | | | | |
| City Clerk's Office | 29,470 | 29,331 | 139 | 0% | 41,362 | 41,253 | 109 | 0% |
| City Council | 22,201 | 20,825 | 1,376 | 6% | 29,856 | 29,356 | 500 | 2% |
| Court Services | (1,499) | (2,733) | 1,234 | -82% | 9 | (530) | 539 | 6320% |
| Legal Services | 33,020 | 35,414 | (2,394) | -7% | 47,330 | 49,870 | (2,540) | -5% |
| Mayor's Office | 2,263 | 2,353 | (90) | -4% | 3,194 | 3,194 | 0 | 0% |
| **Sub-Total Other City Programs** | 85,456 | 85,190 | 265 | 0% | 121,751 | 123,144 | (1,392) | -1% |
| **Accountability Offices** | | | | | | | | |
| Auditor General's Office | 6,522 | 5,981 | 540 | 8% | 9,119 | 8,735 | 384 | 4% |
| Office of the Integrity Commissioner | 624 | 536 | 88 | 14% | 773 | 773 | (0) | 0% |
| Office of the Lobbyist Registrar | 1,051 | 810 | 241 | 23% | 1,483 | 1,203 | 280 | 19% |
| Office of the Ombudsman | 3,029 | 2,932 | 97 | 3% | 4,254 | 4,204 | 50 | 1% |
| **Sub-Total Accountability Offices** | 11,226 | 10,259 | 967 | 9% | 15,628 | 14,914 | 714 | 5% |
| **TOTAL - CITY OPERATIONS** | **2,689,847** | **2,716,359** | **(26,512)** | **-1%** | **3,559,771** | **3,635,655** | **(75,884)** | **-2%** |

**CITY OF TORONTO**
**CONSOLIDATED NET EXPENDITURES VARIANCE**
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**
**($000s)**

| | Year-to-Date | | Actual vs Budget | | Year-End | | Projection vs Budget | |
|---|---|---|---|---|---|---|---|---|
| | Budget | Actual | Favourable / (Unfavourable) | % | Budget | Projection | Favourable / (Unfavourable) | % |
| **Agencies** | | | | | | | | |
| CreateTO | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Exhibition Place | (2,842) | (4,097) | 1,255 | -44% | (2,200) | (2,200) | (0) | 0% |
| Heritage Toronto | 481 | 313 | 168 | 35% | 742 | 742 | 0 | 0% |
| Sankofa Square | 861 | 1,351 | (490) | -57% | 1,497 | 1,761 | (264) | -18% |
| TO Live | 6,144 | 6,596 | (452) | -7% | 6,398 | 6,805 | (407) | -6% |
| Toronto & Region Conservation Authority | 5,110 | 5,110 | 0 | 0% | 6,259 | 6,259 | 0 | 0% |
| Toronto Police Service | 1,075,173 | 1,094,755 | (19,581) | -2% | 1,432,872 | 1,458,773 | (25,901) | -2% |
| Toronto Police Service Board | 1,455 | 1,367 | 88 | 6% | 2,642 | 2,642 | (0) | 0% |
| Toronto Public Health | 62,863 | 58,678 | 4,186 | 7% | 100,489 | 94,570 | 5,919 | 6% |
| Toronto Public Library | 195,375 | 194,410 | 965 | 0% | 274,378 | 274,378 | (0) | 0% |
| Toronto Transit Commission - Conventional | 1,026,925 | 1,026,554 | 370 | 0% | 1,289,239 | 1,289,239 | 0 | 0% |
| Toronto Transit Commission - Wheel Trans | 139,429 | 136,895 | 2,535 | 2% | 191,351 | 189,834 | 1,517 | 1% |
| Toronto Zoo | 7,175 | 7,609 | (434) | -6% | 13,428 | 14,370 | (942) | -7% |
| **TOTAL - AGENCIES** | **2,518,150** | **2,529,541** | **(11,391)** | **0%** | **3,317,096** | **3,337,174** | **(20,078)** | **-1%** |
| **Corporate Accounts** | | | | | | | | |
| Capital & Corporate Financing | | | | | | | | |
| Capital from Current | 72,706 | 72,706 | (0) | 0% | 96,941 | 96,941 | 0 | 0% |
| Debt Charges | 449,911 | 473,276 | (23,365) | -5% | 718,067 | 724,918 | (6,851) | -1% |
| Technology Sustainment | 15,972 | 15,972 | 0 | 0% | 21,297 | 21,297 | (0) | 0% |
| **Capital & Corporate Financing** | 538,590 | 561,955 | (23,365) | -5% | 836,305 | 843,156 | (6,851) | -1% |
| Non-Program Expenditures | | | | | | | | |
| Assessment Function (MPAC) | 38,306 | 38,306 | 0 | 0% | 51,074 | 51,074 | 0 | 0% |
| Funding of Employee Related Liabilities | 51,033 | 51,031 | 2 | 0% | 68,049 | 68,049 | 0 | 0% |
| Heritage Property Taxes Rebate | 938 | 900 | 38 | 4% | 1,250 | 1,200 | 50 | 4% |
| Insurance Contributions | 40,414 | 40,414 | 0 | 0% | 53,746 | 53,746 | 0 | 0% |
| Other Corporate Expenditures | 22,415 | 10,533 | 11,882 | 53% | (22,737) | 13,881 | (36,618) | 161% |
| Parking Tag Enforcement & Operations Exp | 52,376 | 51,098 | 1,278 | 2% | 76,594 | 78,945 | (2,351) | -3% |
| Programs Funded from Reserve Funds | 0 | 698 | (698) | 0% | (0) | 0 | (0) | 100% |
| Solid Waste Management Services Rebate | 57,945 | 53,684 | 4,261 | 7% | 75,371 | 75,371 | 0 | 0% |
| Tax Deficiencies/Write offs | 18,744 | 40,956 | (22,212) | -119% | 25,000 | 55,428 | (30,428) | -122% |
| Tax Increment Equivalent Grants (TIEG) | 30,970 | 26,884 | 4,086 | 13% | 41,294 | 28,273 | 13,020 | 32% |
| Tax Increment Funding (TIF) | 5,423 | 5,423 | (0) | 0% | 7,231 | 0 | 7,231 | 100% |
| **Non-Program Expenditures** | 318,564 | 319,927 | (1,363) | 0% | 376,872 | 425,967 | (49,095) | -13% |
| Non Program Revenues | | | | | | | | |
| Administrative Support Recoveries - Health & EMS | (8,824) | (8,824) | 0 | 0% | (11,765) | (11,765) | 0 | 0% |
| Administrative Support Recoveries - Water | (14,230) | (14,230) | 0 | 0% | (28,973) | (28,973) | 0 | 0% |
| Casino Woodbine Revenues | (13,360) | (12,546) | (814) | 6% | (28,366) | (25,109) | (3,257) | 11% |
| Dividend Income | (5,000) | (5,000) | 0 | 0% | (15,000) | (15,000) | 0 | 0% |
| Interest/Investment Earnings | (145,444) | (106,919) | (38,524) | 26% | (196,524) | (196,524) | 0 | 0% |
| Municipal Accommodation Tax (MAT) | (91,465) | (117,093) | 25,628 | -28% | (80,695) | (102,569) | 21,874 | -27% |
| Municipal Land Transfer Tax | (639,916) | (615,734) | (24,183) | 4% | (788,808) | (788,808) | 0 | 0% |
| Other Corporate Revenues | 11,745 | 21,227 | (9,482) | -81% | (608,434) | (614,864) | 6,430 | -1% |
| Other Tax Revenues | (9,930) | (9,935) | 5 | 0% | (9,930) | (9,930) | 0 | 0% |
| Parking Authority Revenues | (43,166) | (41,166) | (2,000) | 5% | (59,448) | (59,448) | 0 | 0% |
| Parking Tag Enforcement & Operations Rev | (112,314) | (117,850) | 5,537 | -5% | (155,580) | (165,038) | 9,458 | -6% |
| Payments in Lieu of Taxes | (111,040) | (110,850) | (190) | 0% | (111,040) | (115,837) | 4,796 | -4% |
| Provincial Revenue | (91,600) | (91,600) | 0 | 0% | (91,600) | (91,600) | 0 | 0% |
| Supplementary Taxes | (36,707) | (34,686) | (2,021) | 6% | (58,460) | (58,460) | 0 | 0% |
| Tax Penalty Revenue | (44,797) | (55,470) | 10,673 | -24% | (59,255) | (72,500) | 13,245 | -22% |
| Third Party Sign Tax | (10,711) | (10,767) | 56 | -1% | (10,711) | (10,768) | 57 | -1% |
| Vacant Home Tax | 0 | 0 | 0 | 0% | (850) | 0 | (850) | 100% |
| **Non-Program Revenues** | (1,366,759) | (1,331,443) | (35,316) | 3% | (2,315,438) | (2,367,192) | 51,754 | -2% |
| Arena Boards of Management | 927 | (476) | 1,403 | 151% | 1,510 | 1,021 | 489 | 32% |
| Association of Community Centres | 10,899 | 10,118 | 781 | 7% | 14,418 | 14,592 | (174) | -1% |
| **TOTAL - CORPORATE ACCOUNTS** | **(497,779)** | **(439,919)** | **(57,859)** | **12%** | **(1,086,333)** | **(1,082,455)** | **(3,878)** | **0%** |
| **TOTAL TAX SUPPORTED PROGRAMS / AGENCIES** | **4,710,218** | **4,805,981** | **(95,762)** | **-2%** | **5,790,534** | **5,890,374** | **(99,840)** | **-2%** |
| **NON LEVY OPERATION** | | | | | | | | |
| Solid Waste Management Services | 3,837 | (6,323) | 10,160 | 265% | 0 | (3,175) | 3,175 | 0% |
| Toronto Parking Authority | (48,874) | (51,033) | 2,159 | -4% | (61,127) | (63,794) | 2,667 | -4% |
| Toronto Water | (4,417) | (31,029) | 26,612 | -602% | 0 | (20,538) | 20,538 | 0% |
| **TOTAL NON LEVY OPERATING BUDGET** | **(49,454)** | **(88,386)** | **38,931** | **-79%** | **(61,127)** | **(87,507)** | **26,380** | **-43%** |