CITY OF TORONTO
CONSOLIDATED REVENUE VARIANCE
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026
(000's)

	Year-to-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Emergency Services								
Economic Development and Culture	9,197	8,880	(317)	-3%	20,867	21,059	192	1%
Parks and Recreation	79,609	78,335	(1,274)	-2%	115,887	116,729	842	1%
Toronto Emergency Management	2,522	1,873	(649)	-26%	3,229	2,564	(665)	-21%
Toronto Fire Services	20,760	18,427	(2,333)	-11%	28,972	27,154	(1,818)	-6%
Toronto Paramedic Services	193,972	184,728	(9,244)	-5%	282,881	267,341	(15,540)	-5%
Toronto Shelter and Support Services	332,640	338,965	6,325	2%	552,133	542,000	(10,133)	-2%
Sub-Total Community and Emergency Services	638,701	631,208	(7,493)	-1%	1,003,969	976,847	(27,123)	-3%
Community Development and Social Services								
Children's Services	1,110,727	938,736	(171,991)	-15%	1,481,334	1,314,949	(166,385)	-11%
Seniors Services and Long-Term Care	251,317	254,375	3,058	1%	335,422	339,319	3,897	1%
Social Development	8,808	7,794	(1,013)	-12%	6,615	5,347	(1,269)	-19%
Toronto Employment and Social Services	907,759	763,337	(144,422)	-16%	1,225,048	1,015,927	(209,121)	-17%
Sub-Total Community Development and Social Services	2,278,610	1,964,243	(314,368)	-14%	3,048,419	2,675,542	(372,878)	-12%
Infrastructure Services								
Engineering and Construction Services	5,934	5,591	(343)	-6%	10,419	9,228	(1,191)	-11%
Municipal Licensing and Standards	48,869	59,311	10,442	21%	68,266	84,513	16,247	24%
Policy, Planning, Finance and Admin	9,796	9,483	(313)	-3%	13,641	13,641	0	0%
Transit Expansion	4,933	7,281	2,348	48%	7,140	10,082	2,942	41%
Transportation Services	140,802	151,634	10,832	8%	211,752	233,855	22,104	10%
Sub-Total Infrastructure Services	210,334	233,300	22,966	11%	311,217	351,318	40,101	13%
Development & Growth Services								
City Planning	20,546	18,232	(2,314)	-11%	27,192	24,768	(2,424)	-9%
Development Review	52,014	42,337	(9,677)	-19%	69,109	58,246	(10,863)	-16%
Housing Secretariat	203,293	177,091	(26,203)	-13%	271,352	248,531	(22,821)	-8%
Toronto Building	66,059	63,857	(2,201)	-3%	117,474	105,032	(12,442)	-11%
Sub-Total Development & Growth Services	341,912	301,517	(40,395)	-12%	485,128	436,577	(48,550)	-10%
Corporate Services								
Corporate Real Estate Management	60,704	71,510	10,806	18%	95,254	105,213	9,960	10%
Customer Experience	5,907	6,063	156	3%	7,879	8,000	121	2%
Environment, Climate and Forestry	11,982	5,475	(6,507)	-54%	52,557	50,075	(2,482)	-5%
Fleet Services	41,849	44,585	2,736	7%	57,644	67,013	9,369	16%
Technology Services	20,490	21,441	951	5%	33,047	29,918	(3,129)	-9%
Toronto Cyber Security	429	261	(168)	-39%	429	429	0	0%
Sub-Total Corporate Services	141,361	149,335	7,974	6%	246,810	260,648	13,839	6%
Finance and Treasury Services								
Financial Operations and Control	33,684	29,708	(3,976)	-12%	44,726	41,746	(2,980)	-7%
Office of the Chief Financial Officer and Treasurer	5,325	4,624	(701)	-13%	7,437	6,405	(1,032)	-14%
Sub-Total Finance and Treasury Services	39,008	34,331	(4,677)	-12%	52,163	48,151	(4,013)	-8%
City Manager								
City Manager Services	163,953	61,501	(102,452)	-62%	205,568	208,318	2,750	1%
Sub-Total City Manager	163,953	61,501	(102,452)	-62%	205,568	208,318	2,750	1%
Other City Programs								
City Clerk's Office	17,006	15,930	(1,076)	-6%	34,448	34,432	(16)	0%
City Council	0	5	5	#DIV/0!	3,665	3,665	0	0%
Court Services	28,984	27,019	(1,965)	-7%	38,645	36,719	(1,926)	-5%
Legal Services	14,044	12,098	(1,946)	-14%	20,718	19,224	(1,494)	-7%
Mayor's Office	0	0	0	0%	0	0	0	0%
Sub-Total Other City Programs	60,033	55,052	(4,981)	-8%	97,475	94,039	(3,436)	-4%
Accountability Offices								
Auditor General's Office	0	0	0	0%	0	0	0	0%
Office of the Integrity Commissioner	0	0	0	0%	100	0	(100)	-100%
Office of the Lobbyist Registrar	0	0	0	0%	0	0	0	0%
Office of the Ombudsman	0	0	0	0%	0	0	0	0%
Sub-Total Accountability Offices	0	0	0	#DIV/0!	100	0	(100)	-100%
TOTAL - CITY OPERATIONS	**3,873,913**	**3,430,488**	**(443,425)**	**-11%**	**5,450,850**	**5,051,440**	**(399,409)**	**-7%**

CITY OF TORONTO
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(000's)

	Year-to-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
CreateTO	12,261	12,101	(159)	-1%	16,258	16,258	0	0%
Exhibition Place	65,169	76,708	11,539	18%	88,099	94,299	6,200	7%
Heritage Toronto	570	653	82	14%	866	783	(82)	-10%
Sankofa Square	1,961	1,830	(131)	-7%	2,307	2,281	(26)	-1%
TO Live	21,966	19,953	(2,013)	-9%	36,608	30,386	(6,222)	-17%
Toronto and Region Conservation Authority	4,895	4,895	0	0%	6,034	6,034	0	0%
Toronto Police Service	62,793	64,400	1,608	3%	278,348	280,328	1,979	1%
Toronto Police Service Board	799	799	(0)	0%	1,066	1,066	(0)	0%
Toronto Public Health	144,174	129,979	(14,196)	-10%	211,653	200,919	(10,734)	-5%
Toronto Public Library	16,854	17,101	247	1%	21,679	21,287	(392)	-2%
Toronto Transit Commission - Conventional	1,019,239	972,942	(46,298)	-5%	1,536,715	1,523,058	(13,657)	-1%
Toronto Transit Commission - Wheel Trans	7,079	6,925	(154)	-2%	10,304	10,038	(266)	-3%
Toronto Zoo	51,599	48,490	(3,109)	-6%	62,608	59,632	(2,976)	-5%
TOTAL - AGENCIES	**1,409,359**	**1,356,774**	**(52,585)**	**-4%**	**2,272,544**	**2,246,368**	**(26,176)**	**-1%**
Corporate Accounts								
Capital & Corporate Financing								
Capital from Current	0	0	0	0%	60,000	60,000	0	0%
Debt Charges	224,960	237,472	12,512	6%	299,946	302,625	2,679	1%
Technology Sustainment	0	0	0	0%	0	0	0	0%
Capital & Corporate Financing	224,960	237,472	12,512	6%	359,946	362,625	2,679	1%
Non-Program Expenditures								
Assessment Function (MPAC)	0	0	0	0%	0	0	0	0%
Funding of Employee Related Liabilities	0	0	0	0%	0	0	0	0%
Heritage Property Taxes Rebate	0	0	0	0%	0	0	0	0%
Insurance Contributions	0	0	0	0%	0	0	0	0%
Other Corporate Expenditures	9,846	12,483	2,637	27%	35,351	34,628	(723)	-2%
Parking Tag Enforcement & Operations Exp	0	0	0	0%	0	0	0	0%
Programs Funded from Reserve Funds	115,384	153,829	38,445	33%	163,469	163,469	(0)	0%
Solid Waste Management Services Rebate	0	0	0	0%	0	0	0	0%
Tax Deficiencies/Write offs	0	0	0	0%	0	0	0	0%
Tax Increment Equivalent Grants (TIEG)	0	0	0	0%	0	0	0	0%
Tax Increment Funding (TIF)	0	0	0	0%	0	0	0	0%
Non-Program Expenditures	125,230	166,312	41,082	33%	198,820	198,097	(723)	0%
Non Program Revenues								
Administrative Support Recoveries - Health & EMS	8,824	8,824	0	0%	11,765	11,765	0	0%
Administrative Support Recoveries - Water	14,230	14,230	0	0%	28,973	28,973	0	0%
Casino Woodbine Revenues	13,461	12,546	(915)	-7%	28,500	25,109	(3,391)	-12%
Dividend Income	30,000	30,000	0	0%	40,000	40,000	0	0%
Interest/Investment Earnings	155,484	115,613	(39,871)	-26%	210,000	208,602	(1,398)	-1%
Municipal Accommodation Tax (MAT)	117,364	142,736	25,372	22%	143,126	165,000	21,874	15%
Municipal Land Transfer Tax	643,722	619,077	(24,645)	-4%	853,856	853,856	(0)	0%
Other Corporate Revenues	(11,694)	(17,598)	(5,904)	50%	608,501	618,509	10,009	2%
Other Tax Revenues	10,096	10,096	0	0%	10,096	10,096	0	0%
Parking Authority Revenues	43,166	41,166	(2,000)	-5%	59,448	59,448	0	0%
Parking Tag Enforcement & Operations Rev	112,314	117,850	5,537	5%	155,580	165,038	9,458	6%
Payments in Lieu of Taxes	111,040	110,850	(190)	0%	111,040	115,837	4,796	4%
Provincial Revenue	91,600	91,600	0	0%	91,600	91,600	0	0%
Supplementary Taxes	36,707	34,686	(2,021)	-6%	58,460	58,460	0	0%
Tax Penalty Revenue	44,797	55,470	10,673	24%	59,255	72,500	13,245	22%
Third Party Sign Tax	10,711	10,767	56	1%	10,711	10,768	57	1%
Vacant Home Tax	0	0	0	0%	95,850	95,000	(850)	-1%
Non-Program Revenues	1,431,820	1,397,912	(33,908)	-2%	2,576,760	2,630,561	53,800	2%
Arena Boards of Management	7,879	8,878	999	13%	10,601	11,454	853	8%
Association of Community Centres	206	398	192	94%	552	552	(0)	0%
TOTAL - CORPORATE ACCOUNTS	**1,790,094**	**1,810,972**	**20,878**	**1%**	**3,146,680**	**3,203,289**	**56,609**	**2%**
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	**7,073,367**	**6,598,234**	**(475,133)**	**-7%**	**10,870,074**	**10,501,097**	**(368,976)**	**-3%**
NON LEVY OPERATION								
Solid Waste Management Services	308,575	307,248	(1,327)	0%	412,622	408,491	(4,130)	-1%
Toronto Parking Authority	138,149	139,296	1,147	1%	183,009	184,482	1,473	1%
Toronto Water	1,228,970	1,247,371	18,401	1%	1,654,083	1,670,694	16,611	1%
TOTAL NON LEVY OPERATING BUDGET	**1,675,694**	**1,693,916**	**18,221**	**1%**	**2,249,713**	**2,263,667**	**13,954**	**1%**