

Approved pursuant to the Delegated Authority contained in Recommendation No. 14 of Executive Committee Item EX32.5 entitled "**Principles of a Real Estate Strategy and Declaration of Surplus for Sale/Transfer or Turnover to Build Toronto**" adopted by City Council on May 25, 26 and 27, 2009. City Council confirmatory By-law No.617-2009, enacted on May 27, 2009.

Prepared By:	Trixy Pugh	Division:	Real Estate Services
Date Prepared:	December 21, 2015	Phone No.:	392-8160

**Chief Corporate Officer has approval authority for:**

- To amend the method of disposal of any property that has been declared surplus for the purpose of Sale or Turnover to Build Toronto.
- To rescind the declaration of surplus with respect to properties which have been determined not to be appropriate for Build Toronto.

<b>Purpose</b>	To rescind the declaration of surplus in respect of a property which has been determined not to be appropriate for Build Toronto.
<b>Property</b>	209 Mavety Street, being Lots 14 and 15, Block 26, Plan 533, West Toronto Junction and Part of Lots 1, 2 and 13, Block 26, Plan 553, West Toronto junction, as in WT95554, shown as Part 1 on Sketch No. PS-2012-086, attached as Appendix "A" (the "Property")
<b>Actions</b>	<ol style="list-style-type: none"> <li>The declaration of surplus in respect of the Property is rescinded.</li> <li>The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.</li> </ol>
<b>Comments</b>	<p>The Property was declared surplus by DAF-2012-177 on October 12, 2012, with the intended manner of disposal to be by way of a transfer to Build Toronto on an "as is" basis, for nominal consideration.</p> <p>On February 25, 2013, during consideration of the "2012 Final Report on Sales and Acquisitions" at Government Management Committee, a number of Councillors expressed concerns about certain properties, including some intended for transfer to Build Toronto. Subsequently, staff consulted with the affected ward councillors and began investigating the suitability of certain properties (including 209 Mavety Street) being used for other municipal purposes. Accordingly, by its adoption of GM 23.7 on July 16, 17 and 18, 2013, Council received reports (February 4, 2013 and June 3, 2013) for information from the Chief Corporate Officer advising among other things, that the feasibility of using the Property to support a community hub was being investigated.</p> <p>An internal investigation and consultation was undertaken and it was determined that the Property would be most suitable to support a community hub. Build Toronto has released its interest in the Property. Accordingly, it is appropriate to rescind the declaration of surplus of the Property.</p>

	Date	Signature
Recommended by: Manager	Dec. 22, 2015	Tasse Karakolis
Recommended by: Director of Real Estate Services Joe Casali	Dec. 24, 2015	Joe Casali
Approved by: Chief Corporate Officer Josie Scioli	Dec. 24, 2015	Joe Casali (Acting CCO)

**APPENDIX "A": LOCATION MAP & SKETCH**

