

Approved pursuant to the Delegated Authority contained in Recommendation No. 14 of Executive Committee Item EX32.5 entitled "**Principles of a Real Estate Strategy and Declaration of Surplus for Sale/Transfer or Turnover to Build Toronto**" adopted by City Council on May 25, 26 and 27, 2009. City Council confirmatory By-law No.617-2009, enacted on May 27, 2009.

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Date Prepared:	October 26, 2016	Phone No.:	392-1857

Chief Corporate Officer has approval authority for:

- To amend the method of disposal of any property that has been declared surplus for the purpose of Sale or Turnover to Build Toronto.
- To rescind the declaration of surplus with respect to properties which have been determined not to be appropriate for Build Toronto.

Purpose	To rescind the declaration of surplus in respect of part of a property which has been determined not to be appropriate for Build Toronto.
Property	Part of 301 Rockcliffe Blvd. (currently municipally known as Part of 200 Rockcliffe Court) - Part of Block 5, Plan 66M-2324, shown as Parcel D (Parts 16 – 20 inclusive), on draft Plan Job Number 2014-00176, attached as Appendix "A" (the "Property").
Actions	<ol style="list-style-type: none"> 1. The declaration of surplus in respect of the Property is rescinded. 2. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.
Comments	<p>On January 31, February 1, and 2, 2006, Council declared surplus Part of 301 Rockcliffe Boulevard now shown as Parcels A, B, C and D on draft Plan Job Number 2014-00176, attached as Appendix "A" (the "Rockcliffe Property") with the intended manner of disposal to be by way of transfer to the City of Toronto Economic Development Corporation ("TEDCO"). The current municipal address of the Rockcliffe Property is 200 Rockcliffe Court.</p> <p>By its adoption of EX24.1 on October 29 and 30, 2008- New Model to Enhance Toronto's Economic Competitiveness- Council authorized the transfer of certain properties that were to have been transferred to TEDCO, including the Rockcliffe Property be transferred to Build Toronto conditional on a satisfactory review by the Deputy City Manager and Chief Financial Officer ("CFO") of the financial and real estate issues and subject to an agreement with Build Toronto on terms satisfactory to the CFO. The CFO approved the transfer of the Rockcliffe Property to Build Toronto for nominal consideration by DAF on March 2, 2010 on terms set out therein, including such other and amended terms as may be approved by the Chief Corporate Officer. A Transfer Agreement between the City and Build Toronto was entered into on May 17, 2010, providing for the transfer of the Rockcliffe Property to Build Toronto, but the lands have not yet been transferred.</p> <p>Toronto Transit Commission ("TTC") has been using that part of the Rockcliffe Property shown as Parcel D as a pole storage facility for a number of years and would like to continue such use. The City would like to keep Parcel D in its ownership for this municipal use. Build Toronto is in agreement. When the declaration of surplus in respect of Parcel D is rescinded, the Transfer Agreement will be amended to remove Parcel D from the lands to be transferred to Build Toronto and to reflect the current address as noted herein, and operational management of Parcel D will be transferred to TTC.</p> <p>Accordingly it is appropriate to rescind the declaration of surplus of the Property.</p>

	Date	Signature
Recommended by: Manager	Oct 26, 2016	Brian Varner
Recommended by: Director of Real Estate Services Joe Casali	Oct 31, 2016	Joe Casali
Approved by: Chief Corporate Officer Josie Scioli	Nov 01, 2016	Josie Scioli

APPENDIX "A": Draft Plan

