

APPENDIX B.1

TABLE 1

**CITY OF TORONTO
PRELIMINARY DRAFT DEVELOPMENT-RELATED CAPITAL PROGRAM
SPADINA SUBWAY EXTENSION**

Project Description	Timing	Net Municipal Cost ¹	Ineligible Costs			Total Development Related
			BTE ² %	Replacement & BTE Shares	0% Reduction	
1 SPADINA SUBWAY EXTENSION						
1.1 Total Expenditures						
1.1.1 Spadina Subway Extension	2018 - 2027	\$ 907,168,608	40%	\$ 362,256,000	\$ -	\$ 544,912,608
Subtotal Total Expenditures		\$ 907,168,608		\$ 362,256,000	\$ -	\$ 544,912,608

1 Capital program does not include cash flow or financing assumptions.

2 BTE shares include costs that meet the needs of existing residents and employees including past developments